

**KENTUCKY COUNCIL ON POSTSECONDARY EDUCATION
EQUINE TRUST ADVISORY COMMITTEE**



July 15, 2026 - 2:00 PM ET (1:00 PM CT)

Virtual meeting via ZOOM

Livestream Link: <https://www.youtube.com/@KentuckyCPE>

I.	Call to Order and Roll Call	
II.	Institution Contracts	
III.	Institutional Budget Reviews	2
IV.	Additional Funding Proposal	
	A. UofL Student Lab and Work Center Renovation Project	
V.	Equine Trust Program Budget	
	A. Review of Program Cash Report	10
VI.	Institution Reports	11
VII.	Other Business	
VIII.	Adjournment	

Bluegrass Community and Technical College Equine Studies Program Equine Trust Budget
for 2025 – 2026 Grant Cycle

Friday, December 19, 2025

Brent Floyd, MPA
Senior Associate, Finance Policy and Programs
Kentucky Council on Postsecondary Education

Overview

Detailed in this memo is our updated plan for how we wish to budget our FY 2025 and FY 2026 Equine Trust Funds for the BCTC Equine Studies Program. Since we are a new addition to the Equine Trust Fund, we have no carryforward balance from 2024. The two key areas we are focusing on our capital improvement funds will be:

1. **BCTC Equine Exercise Rider Certificate.** Under our overall AAS Equine Studies Program, we offer a one year Exercise Rider Certificate <https://catalog.kctcs.edu/programs-of-study/aas/equine-studies/exercise-rider-certificate/> . Unique among all other Equine Studies programs both here in Kentucky and nationally, is our program that prepared students for careers as racehorse exercise riders and/or professional jockeys. This training involves working with both (live) racehorses and simulators. So, as part of our funding we will look to purchase:
 - a. One additional Racewood MK10 Racehorse Simulator <https://www.racewood.com/mk10-604659.html> to pair with the one we already have. Cost: \$64,143. USD plus shipping (est. \$5,000). Total: \$70,000
 - b. Retrofitting Space for Fitness Gym and Simulators. In addition to our Racehorse Simulators, we are looking to expand and retrofitting our existing space at the BCTC Leestown Campus to include new flooring and gym equipment. Estimated cost to develop a small to mid-sized gym, flooring and basic equipment, cardio machines, and weight machines: \$50,000 - \$60,000.
 - c. Replacement Exercise Rider saddles to replace our current supply of heavily used saddles (includes saddle, girth, stirrup leathers and steel stirrups). Cost: \$349.95 x six saddles = \$2,100.
 - d.
2. **New Truck, Trailer and Exercise Saddles.** The BCTC Equine Program has been in need of its own truck and trailer for many years. We have had to depend on faculty to use their own trailer for moving horses and in the event of an emergency. We are working with Winner's Circle Trailers in Lexington on securing a new 23' 4-Star gooseneck trailer and we will source the truck through BCTC/KCTCS fleet purchasing.

Continued...

Available funding as of Fiscal Year 2025 through Fiscal Year 2026

Carryforward balance \$0 (new member of Equine Trust)

FY 25 & 26 \$240,000.00

Total funds \$240,000.00

Actual Expenditures for 2025

Trailer / 23' Long 4-Star Gooseneck:

Truck:

Gooseneck Hitch Install:

Wrap-Around (Est):

Replacement Exercise Saddle Kits

Total funds

Actual Expenditures

\$54,500.

\$42,009.

\$ 975.

\$ 1,500.

\$ 2,100.

\$101,084.00

Carry-Forward Balance for 2026:

\$138,916.00

Anticipated Budget plan for 2026

Racewood MK10 Racehorse Simulator

Retrofitting Space for Simulator and Fitness Gym:

Total funds:

Anticipated Expenditures

\$70,000.

\$55,000.

\$125,000.00

Available funding as of Fiscal Year 2025 through Fiscal Year 2026

Carryforward balance \$0 (new member of Equine Trust)

FY 25 & 26 \$240,000.00

Total funds \$240,000.00

Budget plan for FY25-26

Racewood MK10 Racehorse Simulator

Anticipated Expenditures

\$70,000.00

Retrofitting Space for Simulator and Fitness Gym:

\$55,000.00

Replacement Exercise Saddle Kits

\$2,100.00

New Vocations Additional Teaching Space

TBD

Total funds

\$127,100.00



MURRAY STATE UNIVERSITY
Hutson School of Agriculture

To: Brent Floyd and Adam Blevins, Kentucky Council on Postsecondary Education
From: Shea Porr, Associate Dean, Hutson School of Agriculture
Date: September 19, 2025
Subject: Updated budget for FY25 and revised budget plan for FY26

This document contains the updated budget for FY25 and revised budget plan for FY26 allocations from the Equine Trust Fund to Murray State University's Hutson School of Agriculture. Key purchases for FY25 included a horse trailer, an RTV, and a MagnaWave. The plan for FY26 was adjusted to remove the equine exerciser and include purchase of hay equipment to reduce the cost of hay for horses in the Equine and Rodeo programs. Carryforward funds will be used to help pay for a new barn that would allow for increased student boarding or increased stall rental for equine-related events held at the Cherry Expo Center.

<u>Available Funding</u>	<u>7/1/24-6/30/26</u>
Carryover from FY24	\$135,600.00
Adjusted to remove \$1960.00 disallowed annual security camera fee from FY24	
FY25	\$120,000.00
FY26	<u>\$120,000.00</u>
Total	\$375,600.00

Expenses for FY25

Late expense from FY24, Security Cameras	\$5,321.05
New RTV for use at Equine Center	\$19,569.80
MagnaWave	\$9,950.00
New horse trailer	\$63,909.87
Equipment for classes and teams	\$19,265.34
Fence & facility improvements	<u>\$3,319.27</u>
Total expenses	\$121,335.33

We are Racers.

murraystate.edu

Office of the Dean

103 South Oakley Science Building, Murray, KY 42071-3345 | 270-809-3328 | murraystate.edu/agr

Equal education and employment opportunities M/F/D, AA employer.



MURRAY STATE UNIVERSITY
Hutson School of Agriculture

Anticipated expenses for FY26

Hay equipment (mower, tedder, rake, square baler, accumulator, and grapple) (revised 9/19/25)	\$82,563.96	
Equipment for classes and teams	\$30,000.00	
Fence and Facility Improvements	<u>\$10,000.00</u>	
Total expenses	\$122,563.96	

Anticipated Carryover \$133,036.04

University of Kentucky Budget Revision

Available Funding	
FY24 Carryforward	\$ 190,715
New Distributions	\$ 240,000
Total	\$ 430,715

Original FY 25 & FY 26 Budget	
Fencing replacements	\$ 160,000
Run-in shed	\$ 85,000
Teaching facility construction	\$ 185,715
Total	\$ 430,715

Revised FY 25 & FY26 Budget	
Fencing replacements	\$ 49,707
Run-in shed	\$ 8,049
Teaching facility construction	\$ 212,959
Equipment*	\$ 160,000
Total	\$ 430,715

**Specific equipment needed includes multiple microscopes and Equine anatomical model simulators.*

To: Brent Floyd, Kentucky Council on Postsecondary Education

From: Dan Strunk, Director of Agriculture Research and Education Center

Date: September 15, 2025

Subject: Equine Trust Fund Budget Plan Changes for FY25/26 Funds

This memo is to request approval for changes to previously submitted budget plan for FY25/26 allocations from the Equine Trust Fund. The budget changes reflect immediate needs to replace aging equipment. The proposed baler is to replace one originally purchased in 1998 with over 120,000 bales. Projects and equipment on the original budget are not needed as immediately and will likely be supported via future ETF disbursements.

Available Funding	7/01/25-6/30/26
Carryforward from FY25	\$166,590.84
FY26 funding	\$120,000.00
Total	\$286,590.84

Remaining Expenses (From FY24 Carryforward)	Estimated costs
Fiber Internet in Equine Barn	\$20,000
Equine barn lighting upgrade	\$6,000
Total Expenses	\$26,000
Remaining (Carryforward)	\$20,590.84

Anticipated Expenses (FY25-26 original)	Estimated costs
Hay Tedder	\$15,000
Arena Lighting	\$50,000
Sound System	\$25,000
Roof for Sloped Pen	\$75,000
Truck	\$75,000
Total Expenses	\$240,000

Anticipated Expenses (FY25-26 Updated)	Estimated costs
Arena Lighting	\$43,000
Truck	\$82,000
Tractor with loader	\$80,000
Hay baler	\$35,000
Total Expenses	\$240,000



**WESTERN KENTUCKY UNIVERSITY
EQUINE TRUST FUND
SC 415 20000017777
FOR THE PERIOD 7/1/24 -6/30/25
PROJECT DIRECTOR: PAUL WOOSLEY
WKU #596453/596467**

Carry Forward from FY24 **\$ 126,662.49**

FY25 Base funding	\$ 120,000.00
-------------------	---------------

FY26 Base Funding	\$ 120,000.00
-------------------	---------------

Expenses

Vendor	Amount	Invoice or Payment date	Description	Construction, Expansion, Renovation or Equipment
Hobdy, Dye & Read	\$ 12,000.00	7/11/2024	Tedder	equipment
Big Ass Solutions	\$ 23,640.25	7/22/2024	fan installation in arena	equipment
Atek Electric LLC	\$ 16,481.40	12/12/2024	run power for fans and fire alarm	equipment
JC Brewer Construction	\$ 13,700.00	2/4/2025	Concrete for Equine Riding pen	construction
JC Brewer Construction	\$ 14,250.00	12/17/2024	Equine riding pen	construction
\$ 80,071.65				

Carry forward for FY26	\$ 286,590.84
------------------------	---------------

Council on Postsecondary Education
University Equine Program
Trust Fund (14AV)

	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027 (estimated)</u>	<u>FY 2028 (estimated)</u>
Unencumbered Balance Forward	405,586	506,357	544,717	196,374	281,026	422,100	229,168	271,223	262,046	408,625	402,695	401,458	470,435	81,901	61,901
Receipts	628,800	638,360	651,657	684,652	651,074	647,068	522,055	470,822	626,579	474,071	478,763	428,977	451,466	430,000	430,000
Expense	528,030	600,000	1,000,000	600,000	510,000	840,000	480,000	480,000	480,000	480,000	480,000	600,000	840,000	450,000	450,000
Ending Balance	506,356	544,717	196,374	281,026	422,100	229,168	271,223	262,046	408,625	402,696	401,458	230,435	81,901	61,901	41,901

Murray State University Purchases with Equine Trust Funds 2024-2026



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture

Who Wants to Share a Toothbrush? Tack and Grooming Kits



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture

Horse Care and Biosecurity

- Previously
 - Saddle pads, grooming tools shared between horses
 - Increases chances of spreading vectors of skin conditions
 - Cleaning takes time, not done frequently
 - Delayed tacking up when students were searching for equipment
- Now
 - Each horse has an assigned saddle, bridle, pads, and grooming equipment
 - Repurposed bags from previous event to hold grooming tools
 - Fewer incidents of skin conditions
 - Students ready for class more quickly
 - Tack rooms more organized



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture



Who Are You?

New Trailer and Trailer Wraps



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture

Horse Transportation and University Identification

- Previously
 - Only had 2-horse trailers
 - Had to borrow livestock trailer for IHSA competitions (up to 6 horses)
 - Scheduling conflicts with livestock unit
 - Cleaning the trailer
 - No identification on livestock trailer; Rodeo trailer wrap old/faded
- Now
 - 6-horse trailer just for use with IHSA events
 - Carport cover for Racer 1 trailer
 - Identification and updated wraps improves recruitment potential
 - Wrapped Racer 1 trailer, Rodeo trailer, and IHSA trailer



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture

Trailer Wraps and Use



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture

Trailer Wraps and Use



Hay (Equipment) is for Horses



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture

Hay is for Horses

- Previously
 - Purchased hay through local vendors
 - Price for hay was largest portion of budget
 - No equipment or ground for hay production
- Now
 - Availability of ground at donated farm
 - Hired staff member to oversee that farm
 - Purchased equipment to harvest and bale hay for both Equine and Rodeo horses
 - Will ultimately save significant portion of budget



MURRAY STATE
UNIVERSITY

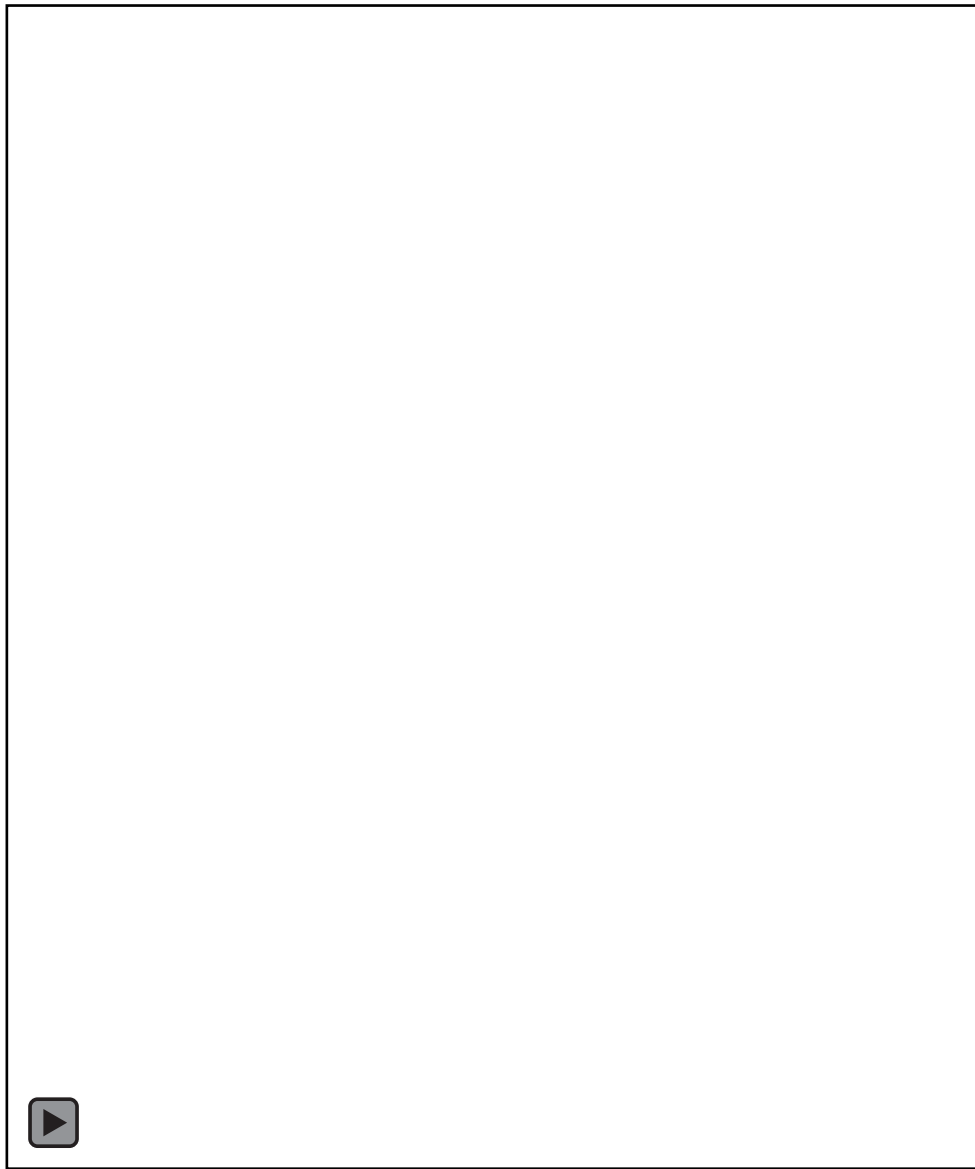
Hutson College of Agriculture

Hay Equipment



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture

Thank you, CPE and Equine Trust!



MURRAY STATE
UNIVERSITY

Hutson College of Agriculture