

MEMO OF RECORD

Who: Kentucky Council on Postsecondary Education
Type: Equine Trust Advisory Committee
Date: July 15, 2026
Time: 2:00 p.m. ET (1:00 p.m. CT)
Location: Virtual meeting via ZOOM

MEETING INFORMATION

The Equine Trust Advisory Committee met Friday, July 15, 2026, at 2:00 p.m. ET. The virtual meeting occurred via Zoom and was livestreamed to the CPE YouTube page.

CALL TO ORDER AND ROLL CALL

Mr. Brent Floyd, Senior Associate for Finance Policy and Programs, briefly summarized the structural framework the advisory committee will utilize in its meetings going forward and performed roll call. There were no objections to the order of the agenda.

The following campus representatives attended the meeting: Remi Bellocq (BCTC), Katie Kaufman (Morehead), Amy Lawyer (UofL), James Matthews (UK), Shea Porr (Murray), and Dan Strunk (WKU).

The following CPE staff members attended the meeting: Leslie Brown, Heather Faesy, Brent Floyd, Cassie Trueblood Fields.

INSTITUTION CONTRACTS

Mr. Floyd discussed the details of institution contracts for the FY 2027-2028 period. For the contract period of July 1, 2026 – June 30, 2028, there is \$150,000 in available funds. Specifically, there are \$75,000 for fiscal year 2027 and \$75,000 for fiscal year 2028. There will be two disbursements per fiscal year of \$37,500 each in July and January. He also reminded the members that the annual financial report is due October 1 of each fiscal year.

INSTITUTIONAL BUDGET REVIEWS

Mr. Floyd presented the proposed budgets for the following institutions for the new contract period:

1. Bluegrass Community & Technical College
2. Morehead State University
3. Murray State University
4. University of Kentucky
5. Western Kentucky University

The University of Louisville opted out of a regular contract for the 2026-2028 fiscal year period.

ADDITIONAL FUNDING PROPOSAL

In lieu of participation in a standard contract, the University of Louisville requested the committee approve an additional funding proposal of \$15,000 to complete the conversion of a former storage room into a student lab and work center.

MOTION: Mr. Strunk moved the Committee approve the proposal by the University of Louisville. Mr. Matthews seconded the motion.

VOTE: The motion was approved. Ms. Lawyer abstained.

EQUINE TRUST PROGRAM BUDGET

Ms. Leslie Brown, CPE Assistant Vice President of Operations, shared an updated cash report for the trust fund including current fiscal year receipts, expenditures, and carry forward. Institutions were also reminded to submit invoices for any outstanding receivables.

INSTITUTION REPORTS

Ms. Porr presented to the Committee the recent uses of Equine Trust Program Funds at Murray State University, including grooming kits, a new trailer, and hay equipment.

ADJOURNMENT

The meeting adjourned at approximately 2:32 p.m. ET.