

MEETING MINUTES

Approved by the Executive Committee on April 2, 2026

Who: Kentucky Council on Postsecondary Education
Meeting Type: Executive Committee
Date: November 7, 2025
Time: 8:30 a.m. CT
Location: Brescia University, Owensboro – C.E. Field House for Professional Studies, Room 315

CALL TO ORDER

The Executive Committee of the Kentucky Council on Postsecondary Education met on Friday, November 7, 2025, at 8:30 a.m. CT. The meeting occurred at Brescia University in Owensboro and Chair Madison Silvert presided.

ROLL CALL

There was a quorum of 4 voting Council members in attendance.

- Rev. CB Akins – in person
- Jacob Brown – did not attend
- Dr. Kellie Ellis – in person
- Karyn Hoover – did not attend
- Madison Silvert – in person
- Elaine Walker – in person

CPE President Aaron Thompson served as secretary of the board, per the CPE Bylaws. Heather Faesy, CPE program manager, served as recorder of the meeting minutes.

APPROVAL OF THE MINUTES

The minutes of the June 11, 2025, committee meeting were approved as distributed.

FINAL REPORT OF THE KENTUCKY STATE UNIVERSITY MANAGEMENT IMPROVEMENT PLAN

Mr. Travis Powell, Sr. Vice President and General Counsel, and Mr. Greg Rush, Assistant Vice President for Finance Policy and Programs, presented the recommendations included in the final report of the Kentucky State University Management Improvement Plan.

After reviewing the work performed by Baker Tilley, and the observations of Council staff that have worked with the university for the past three years, the following recommendations were proposed as a component of the final performance report:

- Recommendation #1: Require the creation of a financial stability plan.

- Recommendation #2: Continued quarterly fiscal monitoring.
- Recommendation #3: Forgive the \$23 million loan.

The rationale for each recommendation was detailed in the provided report. Council staff believe that KSU's financial position, as evidenced by sustained negative CFI scores and erratic liquidity levels, requires more than incremental operational adjustments. A Financial Sustainability Plan combined with quarterly monitoring of key fiscal indicators by CPE and loan forgiveness represents a strategic and balanced approach—one that maintains essential oversight while building institutional capacity for long-term fiscal independence.

MOTION: Ms. Walker moved the Executive Committee endorse for Council approval the final report of the Kentucky State University Management Improvement Plan. Rev. Akins seconded the motion.

VOTE: The motion passed.

COUNCIL BYLAWS

Mr. Powell provided an overview of the limitations of the Council's bylaws as it pertains to the Council's elected leadership. He provided background information on how the institutions stipulate their board leadership positions (in comparison to the Council). The Committee discussed potential language to propose to align the Council's bylaws on the subject to be more in line with the institutions and it was determined that the matter would be brought before and discussed with the full Council at its November 7 meeting.

MOTION: Rev. Akins moved to open the bylaws for amendments. Dr. Ellis seconded the motion.

VOTE: The motion passed.

COMMITTEE APPOINTMENTS

Chair Silvert announced that he would make several committee appointments during the business meeting to the following committees:

- Nominating Committee
- Academic and Strategic Initiatives Committee
- Finance Committee
- Kentucky Authority for Educational Television, the governing board for KET
- AERO Act Advisory Committee

ADJOURNMENT

The Executive Committee adjourned at 9:50 a.m., CT.