

MEETING MINUTES

Approved by the Committee on April 2, 2026

Who: Kentucky Council on Postsecondary Education
Meeting Type: Executive Committee
Date: January 30, 2026
Time: 8:30 a.m. ET
Location: Virtual meeting via ZOOM webinar

CALL TO ORDER

The Executive Committee of the Kentucky Council on Postsecondary Education met on Friday, January 30, 2026, at 8:30 a.m. ET. The meeting occurred virtually via ZOOM webinar. Vice Chair Elaine Walker presided.

ROLL CALL

There was not a quorum of voting members in attendance. No voting took place.

- Rev. CB Akins – attended
- Jacob Brown – did not attend
- Dr. Kellie Ellis – did not attend
- Karyn Hoover – attended
- Madison Silvert – did not attend
- Elaine Walker – attended

CPE President Aaron Thompson served as secretary of the board, per the CPE Bylaws. Heather Faesy, CPE program manager, served as recorder of the meeting minutes.

APPROVAL OF THE MINUTES

The minutes of the November 7, 2025, committee meeting were distributed for review. They will be presented for approval at the next scheduled committee meeting.

REVISED MEETING DATES FOR SEPTEMBER 2026

Ms. Faesy presented the proposed revised meeting dates for September 2026. Several institutional conflicts were identified with the previously approved dates. To accommodate, the following dates were proposed for approval:

- Executive Committee – From Sunday, Sept. 10 to Sunday, Sept. 27
- Business meeting – From Monday, Sept. 11 to Monday, Sept. 28
- Trusteeship Conference – From Monday/Tuesday, Sept 11-12 to Monday/Tuesday, Sept 28-29.

The other scheduled Committee meeting dates for September would not be impacted. Acting Chair Walker stated the matter will go before the full Council for approval at the January 30 meeting.

FY26 AGENCY BUDGET UPDATE

Ms. Leslie Brown, Assistant Vice President of Administrative Services, presented a mid-year update on the fiscal year 2026 agency budget. The financial overview was organized by fund type and programs, and it focused on expenditures through December 31, 2025.

ANNUAL AUDIT RESULTS, YEAR ENDED JUNE 30, 2025

Allen Norvell, the lead auditor from Blue & Co., PSC, presented the results of the annual audit for year end June 30, 2025.

For fiscal year 2025, the auditors issued an unmodified opinion, stating that the Council's financial statements present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, the expenditures of federal awards and supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole. The firm also noted that it did not identify any deficiencies in internal control that they consider to be material weaknesses.

Acting Chair Walker stated the matter will go before the full Council for acceptance at the January 30 meeting.

COMMITTEE APPOINTMENTS

Acting Chair Walker announced that she would make committee appointments at the business meeting to the Equine Trust Advisory Committee on Chair Silvert's behalf.

CPE PRESIDENT UPDATE

President Thompson provided a brief update that focused on the actions that have taken place so far during the 2026 legislative session and the latest data that shows recent increases in enrollment and graduation rates. He also complemented the work of his staff and their commitment to their work as it continues to expand year after year.

ADJOURNMENT

The Executive Committee adjourned at 9:25 a.m., ET.