

KENTUCKY COUNCIL ON POSTSECONDARY EDUCATION
FINANCE COMMITTEE MEETING



September 8, 2025 - 1:00 p.m., ET
Virtual Meeting - <https://us02web.zoom.us/j/89129396618>

- I. **Call to Order and Roll Call**

- II. **CPE President Report**

- III. **Action Items**
 - A. Approval of minutes2
 - B. 2026-2028 Biennial Budget Recommendation
 - 1. Postsecondary Institution Operating Funds Request6
 - 2. Postsecondary Institution Trust Funds Request17
 - 3. Postsecondary Institution Capital Investment Request20
 - 4. CPE Agency Budget Request.....43
 - C. Memorandum of Understanding – Nonresident Student Tuition and Fees at Morehead State University.....52

- IV. **Information Items and Staff Updates**
 - A. Approved Tuition & Mandatory Fees, 2025-2669
 - B. KCTCS Interim Capital Project Updates128

- V. **Other Business**

- VI. **Adjournment**

Next Finance Committee Meeting: November 3, 2025 @ 1:00 p.m. ET

Slides shared during the meeting131

MEETING MINUTES

Draft for Approval by the Finance Committee, September 8, 2025

Who: Kentucky Council on Postsecondary Education
Meeting Type: Finance Committee
Date: June 9, 2025
Time: 1:00 p.m. ET
Location: Virtual Meeting via ZOOM Webinar

CALL TO ORDER

The Finance Committee met Monday, June 9, 2025, at 1:00 p.m., ET. The meeting occurred virtually via ZOOM webinar. Chair Madison Silvert presided.

ROLL CALL

Committee members who attended the meeting: Lindsey Case, Jennifer Collins, Kellie Ellis, Madison Silvert, and Macy Waddle. Jacob Brown and Elaine Walker did not attend.

Heather Faesy, CPE program manager, served as recorder of the meeting minutes.

CPE PRESIDENT REPORT

Dr. Aaron Thompson, CPE President, provided a brief update to the Committee that included comments regarding the Council's commitment to ensuring all students have access to a quality postsecondary experience. He also updated the committee on that status of federal Pell grant and GEAR UP funding

APPROVAL OF THE MINUTES

The minutes of the April 14, 2025, Finance Committee meeting were approved as presented.

REVISION TO TUITION AND MANDATORY FEE POLICY

Dr. Bill Payne, CPE's Vice President of Finance Policy and Programs, presented the proposed revisions to the Tuition and Mandatory Fee Policy for Academic Year 2025-26. Staff identified two primary areas for revision: (1) alignment of policy and practice by way of eliminating the Council's Special Use Fee Exception Policy and the Asset Preservation Fee Exception Policy; and (2) the inclusion of a clear, consistent definition for mandatory fees that will be applied by the Council and CPE staff when reviewing or evaluating mandatory fees at the institutions. If approved, the proposed revisions would provide greater transparency and improved clarity around mandatory fees and their associated approval

policies. Additionally, the alignment between policy and practice, with regard to the existing fee exception policies, will clarify the process for institutions seeking to implement new mandatory fees.

MOTION: Dr. Ellis moved the Finance Committee endorse for Council approval the proposed revisions to the Tuition and Mandatory Fee Policy for Academic Year 2025-26. Ms. Waddle seconded the motion.

VOTE: The motion passed.

TUITION AND MANDATORY FEES PROPOSALS, ACADEMIC YEAR 2025-26

Dr. Payne presented the tuition and mandatory fee proposals for academic year 2025-26 received from Eastern Kentucky University, Murray State University and Western Kentucky University.

On April 17, 2025, the Council approved tuition and mandatory fee ceilings for academic years 2025-26 and 2026-27. Included among parameters adopted at that meeting were requirements that increases in resident undergraduate base rates not exceed \$450.00 in any one year at the research universities, not exceed \$420.00 in any one year at the comprehensive universities and not exceed \$6.00 per credit hour in any one year at KCTCS institutions.

Three campuses presented their proposed rates for the 2025-26 academic year, all of which complied with Council-approved parameters.

- 1) Eastern Kentucky University:
 - a. Resident undergraduate students - \$420 increase (4.2%)
 - b. Non-resident undergraduate students - \$8,930 decrease (-42.7%)
 - c. Resident graduate student - \$24 per credit hour increase (4.1%)
 - d. Non-resident graduate student - \$33 per credit hour increase (4.1%)
- 2) Murray State University:
 - a. Resident undergraduate students - \$420 increase (4.2%)
 - b. Non-resident undergraduate students - \$840 increase (4.2%)
 - c. Resident graduate student - \$25 per credit hour increase (4.2%)
 - d. Non-resident graduate student - \$25 per credit hour increase (4.2%)
- 3) Western Kentucky University
 - a. Resident undergraduate students - \$420 increase (3.7%)
 - b. Non-resident undergraduate students – no change
 - c. Resident graduate student - no change
 - d. Non-resident graduate student - no change

MOTION: Dr. Ellis moved the Finance Committee endorse for Council approval the proposed tuition and mandatory fees for academic year 2025-26 received from Eastern

Kentucky University, Murray State University and Western Kentucky University. Ms. Waddle seconded the motion.

VOTE: The motion passed.

DELEGATION OF AUTHORITY REQUEST

Mr. Adam Blevins, Associate Director of Finance Policy and Programs, presented the staff's recommendation to delegate authority to the CPE President to approve tuition and fee proposals submitted by the University of Kentucky, University of Louisville, Kentucky State University, Morehead State University, Northern Kentucky University, and Kentucky Community and Technical College, provided they comply with previously approved Council parameters.

For the upcoming academic year, campus officials at the six institutions informed staff that their respective governing boards wouldn't meet to approve tuition and fee rates until after the Finance Committee's June 9, 2025, meeting. If the staff recommendation is approved, the action would allow the identified universities and KCTCS to have their tuition and fee rates approved much earlier than the Council's next meeting on September 12, 2025.

MOTION: Dr. Ellis moved the Finance Committee endorse for Council approval staff's recommendation to delegate authority to the CPE President to approve tuition and fee proposals of the six identified institutions provided they comply with Council parameters. Ms. Waddle seconded the motion.

VOTE: The motion passed.

TUITION RECIPROCITY AGREEMENTS – INDIANA, OHIO AND WEST VIRGINIA

Mr. Brent Floyd, Senior Associate of Finance Policy and Programs, presented the following tuition reciprocity agreements for approval, all of which had minor changes from previous iterations:

- Renewal of the Kentucky/Indiana Reciprocity Agreement for four years, from July 1, 2025, through June 30, 2029.
- Renewal of three agreements between Ohio/Kentucky for two years from July 1, 2025, through June 30, 2027.
- Renewal of West Virginia/Kentucky agreement for two years from July 1, 2025, through June 30, 2027.

In all cases, Kentucky students benefit from these agreements by allowing reduced tuition in the identified regions as well as unnecessary duplication of academic programs by both institutions.

MOTION: Ms. Waddle moved that the Finance Committee endorse for Council approval the proposed renewal of tuition reciprocity agreements with Ohio, Indiana, and West Virginia. Dr. Ellis seconded the motion.

VOTE: The motion passed.

2025-26 DISTRIBUTION OF PERFORMANCE FUNDS

Dr. Payne provided an update on the university and KCTCS funding models, including the recommendations of the 2024 performance funding work group and subsequent changes to the funding models, the resulting distribution of 2025-26 performance funds, and follow-up analyses. Overall, staff observed that four universities achieved higher than average growth rates on six or more metrics (out of 11), and specifically, KSU was recognized as being on a positive growth trend for exceeding growth rates the past two years.

PRELIMINARY 2026-28 BUDGET PRIORITY ITEMS

Dr. Payne presented an update on the 2026-2028 biennial budget development process. The Council's budget recommendation for postsecondary education must be submitted to the Office of State Budget Director (OSBD) by no later than close of business October 1, 2025. Staff will present the final version for Council approval at its September 12, meeting.

ADJOURNMENT

The Finance Committee adjourned at 2:25 p.m., ET.

TOPIC/TITLE:	2026-2028 Postsecondary Education Budget Recommendation Postsecondary Institution Operating Funds Request
STAFF CONTACTS:	Bill Payne, Vice President, Finance Policy and Programs Adam Blevins, Associate Director, Finance Policy and Programs
TYPE/REQUEST:	<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information

SUMMARY OF ACTION REQUESTED

Staff recommends that the Finance Committee endorse for Council approval the proposed 2026-2028 Postsecondary Institution Operating Funds Request, which includes components supporting general operations, inflationary increases, and performance funding.

SUPPORTING INFORMATION

The primary way that Kentucky finances its public postsecondary system and supports the teaching, research, and public service missions of individual colleges and universities is by providing state General Fund appropriations for campus operations. These funds, along with tuition and fee revenue, support Education and General (E&G) expenditures on campus, including faculty and staff salaries, fringe benefits, student financial aid, utilities, building maintenance, libraries, student support services, and numerous other operating expenses. When available, these funds also finance strategic initiatives that support attainment of the state's student success goals and objectives of the Council's *2022-2030 Strategic Agenda for Postsecondary Education*.

- *Council staff recommends total General Fund appropriations of \$1,149,981,700 in fiscal year 2026-27 and \$1,208,258,600 in fiscal year 2027-28 to support public postsecondary institution operations.*

As can be seen in Table 1 below, the recommended total General Fund appropriations represent increases of \$73,276,700 in 2026-27 and \$131,553,600 in 2027-28 or 6.8% and 12.2% increases, respectively, compared to the 2025-26 net General Fund base.

Table 1: Components of 2026-2028 Operating Funds Request

Funding Category	Fiscal Year 2025-26	Fiscal Year 2026-27	Fiscal Year 2027-28
2025-26 Net General Fund ¹	\$1,076,705,000	\$1,076,705,000	\$1,076,705,000
Additional Budget Requests:			
Inflation Adjustment		43,276,700	86,553,600
Performance Funding		30,000,000	45,000,000
KSU Land Grant Match	0	0	0
Total Operating Request	\$1,076,705,000	\$1,149,981,700	\$1,208,258,600
Dollar Change	\$0	\$73,276,700	\$131,553,600
Percent Change	0.0%	6.8%	12.2%

¹ Each institution's fiscal year 2025-26 regular General Fund appropriation, minus debt service and other adjustments (24 RS, HB 6). Includes \$115,000,000 in the Performance Fund.

See Attachment A for a breakdown of the operating funds request by institution. Major components of the request include the beginning base, base adjustments, and additional budget requests for an inflation adjustment and performance funding. The state match for KSU's land-grant program is fully met at this time, so no additional appropriation is requested for that program. Each of these components is described in detail below.

Beginning Base

In most budget years, a postsecondary institution's beginning base is simply the enacted General Fund appropriation in the second year of the biennium, minus debt service. Beginning with the 2018- 2020 biennium, the approach for determining the beginning base changed, due to the advent of performance funding and subsequent distribution among institutions of funds that had been appropriated to the Postsecondary Education Performance Fund. For two biennia, 2018-2020 and 2020-2022, the beginning base was calculated by adding each institution's regular appropriation to its distribution from the Performance Fund and subtracting debt service.

Beginning with the 2022-24 biennium, the approach for calculating the beginning base changed again, back to the method used prior to 2018. This more recent change was prompted by a change in performance funding statute (KRS 164.092), which stipulated:

1. The certified amounts distributed from the performance fund to the institutions are nonrecurring funds that shall not be included in the institutions' base budget amounts submitted in their biennial budget requests.
2. The certified amounts distributed from the performance fund in the previous fiscal year shall be included in the performance fund's base budget amount submitted by the council in the biennial budget request.

Table 2: Calculated Beginning Base by Institution

Institution	2025-26 Regular General Fund	Debt Service Adjustments	Other Base Adjustments	2025-26 Net General Fund
UK	\$321,374,600	(\$23,546,000)	\$0	\$297,828,600
UofL	162,326,200	(25,094,500)	0	137,231,700
EKU	84,645,700	(7,894,000)	0	76,751,700
KSU	35,272,400	(3,830,500)	(895,000)	30,546,900
MoSU	56,354,900	(9,524,000)	0	46,830,900
MuSU	56,218,800	(5,886,500)	0	50,332,300
NKU	65,990,400	(9,751,000)	0	56,239,400
WKU	100,119,600	(16,330,000)	(2,200,000)	81,589,600
KCTCS	196,810,900	(11,457,000)	(1,000,000)	184,353,900
Perf. Fund	115,000,000	NA	NA	115,000,000
Total	\$1,194,113,500	(\$113,313,500)	(\$4,095,000)	\$1,076,705,000

Given this direction from the General Assembly, the method used by CPE staff for calculating the beginning base for the 2026-2028 biennium is each institution's enacted General Fund appropriation in 2025-26, minus debt service and any other required adjustments for that same year.

As can be seen in Table 2, in 2025-26, the net General Fund base is calculated by subtracting debt service and other base adjustments from each institution's 2025-26 regular General Fund appropriation. Figures shown in the 2025-26 Regular General Fund column in Table 2 were obtained from the enacted *2024-2026 Budget of the Commonwealth* (24 RS, HB 6). Figures shown in the Debt Service Adjustments and Other Base Adjustments columns were obtained from that same source. The General Fund baseline numbers calculated by CPE staff have been validated against numbers obtained from Office of State Budget Director (OSBD) staff.

Base Adjustments

Base adjustments are technical in nature and typically relate to changes in existing state obligations for postsecondary education, such as increases or decreases over time in General Fund bond supported debt service that is located at the institutions. For the upcoming 2026-2028 biennium, CPE staff and Office of State Budget Director officials agree that appropriations for postsecondary institution debt service and adjustments to reflect the discontinuation of one-time allocations of funds for KSU, WKU, and KCTCS, which were included in the 2025-26 regular appropriation for those institutions, represent appropriate base adjustments for the upcoming biennium.

Debt Service

Prior to 1998, when General Fund supported bonds were issued to finance the construction of public postsecondary facilities, the resulting liability was accounted for at the institutional level and the General Assembly provided funding for debt service, which was included in campus base budgets and line-itemed in appropriations bills. Over time, as new debt was issued and mature debt retired, changes in debt service obligations occurred making periodic adjustments to the base necessary to reflect these changes.

Following passage of the *Kentucky Postsecondary Education Improvement Act of 1997* (HB 1), debt service for newer postsecondary projects (i.e., those constructed after 1997) has typically been located in the Finance and Administration Cabinet's budget.

In the enacted *2024-2026 Budget of the Commonwealth* (24 RS, HB 6), the institutions received \$1.6 billion in bond funds to support both new and expanded space projects and asset preservation projects. Debt service on these bonds was provided each year of the biennium.

As shown in Table 2 above, applicable debt service on these bonds was included in each institution's regular appropriation and totaled \$113,313,500 in fiscal year 2025-26.

- *It is anticipated that \$113,313,500 included in regular appropriations of Kentucky public postsecondary institutions in fiscal year 2025-26 to support bonds for new capital construction and asset preservation projects authorized for the current biennium will be transferred to the Finance and Administration Cabinet to begin the new biennium in accordance with common practice.*

Other Adjustments

In the 2024-2026 enacted budget, KSU, WKU, and KCTCS received one-time funds to support various specialized activities and programs (24 RS, HB 6). Specifically, KSU received \$895,000 each fiscal year of the biennium as a one-time allocation for litigation support, WKU received a one-time allocation of \$2,200,000 each year to support its Lifeworks program, and KCTCS received \$1,000,000 in fiscal year 2025-26 to pay for a forensic audit. Since all three of these specialized appropriations were specified in the budget bill as nonrecurring funds, they are backed out of the regular appropriation, along with debt service, to calculate the net General Fund base for each of these institutions.

Additional Budget Requests

Over the past five months, CPE staff held meetings and engaged in discussions with campus presidents, chief budget officers (CBOs), and other stakeholders to identify funding components to include in the Council's *2026-2028 Postsecondary Education Budget Recommendation* that address the most pressing resource needs of Kentucky's public postsecondary system and provide the highest return on state investment. Using a collaborative process involving multiple

stakeholders, a consensus was reached that the highest priorities for institutional operating funds in the upcoming biennium are additional appropriations for an inflation adjustment and performance funding (see Table 3).

The request for inflation adjustment funds will help institutions offset some of the largest increases in higher education costs in 20 years and allow the Council and campus officials to maintain affordability and access for Kentucky citizens. The performance funding request is well aligned with the state's 60x30 college attainment goal and strategies and objectives of the Council's *2022-2030 Strategic Agenda*. As previously mentioned, the required state match for KSU's land-grant program is fully met at this time, so additional funding for this program is not included in this request. More information regarding each of these funding components is provided below.

Table 3: Additional Budget Requests

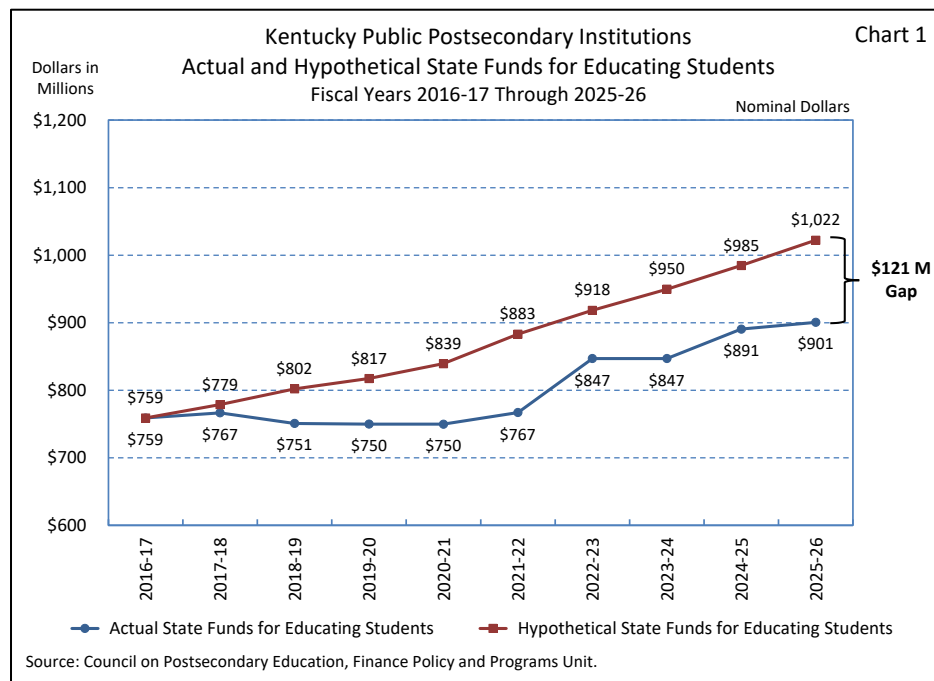
Funding Component	Fiscal Year 2025-26	Fiscal Year 2026-27	Fiscal Year 2027-28
Additional Budget Requests:			
Inflation Adjustment		\$43,276,700	\$86,553,600
Performance Funding		30,000,000	45,000,000
KSU Land-Grant Program	\$0	0	0
Total Additional Requests	\$0	\$73,276,700	\$131,553,600

Inflation Adjustment

According to the *Commonfund Institute*, the cost of running a college, measured using the Higher Education Price Index, has grown dramatically in recent years. The largest increase occurred in fiscal year 2021-22, when higher education costs grew by 5.2%, representing the largest one-year increase since 2000-01. That upward spike in costs was followed by a 4.0% increase in 2022-23, a 3.4% increase in 2023-24, and a projected 3.7% increase in 2024-25. All of the one-year cost increases over the past four years were higher than the largest one-year increase observed during the previous 12 years. In fact, over the past four years, the HEPI grew by an average annual rate of 4.1%, compared to a compound annual growth rate of 2.2% over the previous 12-year period. Simply put, the rate of growth in higher education costs over the past four years is nearly double the historical growth rate.

Clearly, Kentucky public postsecondary institutions are facing some of the largest increases in higher education inflation in two decades. In aggregate, costs have grown by 16.3% over the past four years. To provide some sense of scale, a 16.3% inflation factor applied to a system total \$2.0 billion Education and Related expenditure base is \$326.0 million. The uptick in the HEPI in 2024-25 provides some cause for concern and the impact of federal tariffs on inflation going forward remains to be seen.

Recent growth in higher education costs should not be considered in isolation because state legislatures and postsecondary institutions have the ability to appropriate or generate additional resources to help offset those costs. Unfortunately, as can be seen in Chart 1, over the past 10 years, state support for public postsecondary institutions in Kentucky has lagged behind increases in higher education costs. Between 2016-17 and 2025-26, state funds for educating students would have needed to grow by 34.7% to keep pace with inflation, but actual growth in state funding over that period was 18.7%, resulting in a hypothetical funding gap of \$121.0 million. A key takeaway from Chart 1 is that substantial and sustained investment in higher education is needed to offset rising costs and help the Council and campus officials maintain affordability and access for Kentucky citizens.



In light of recent budgetary challenges and those still to come, CPE staff and campus leaders ask that the Council include in its 2026-2028 budget recommendation a request for additional operating funds of \$43.3 million in fiscal year 2026-27 and \$86.6 million in fiscal year 2027-28 to help institutions offset some of the largest increases in higher education inflation since the early 2000s. This request represents across-the-board increases of 4.5% in the first year of the biennium and 9.0% in the second year on each institution's 2025-26 net General Fund base. Specifically:

- *Staff recommends appropriations of \$43,276,700 in fiscal year 2026-27 and \$86,553,600 in fiscal year 2027-28 to help offset some of the largest increases in higher education inflation in decades.*

Table 4: Inflation Adjustment Request

Institution	2025-26 Net General Fund	2026-27 Adjustment	Percent Change	2027-28 Adjustment	Percent Change
UK	297,828,600	13,402,300	4.5%	26,804,600	9.0%
UofL	137,231,700	6,175,400	4.5%	12,350,900	9.0%
EKU	76,751,700	3,453,800	4.5%	6,907,700	9.0%
KSU	30,546,900	1,374,600	4.5%	2,749,200	9.0%
MoSU	46,830,900	2,107,400	4.5%	4,214,800	9.0%
MuSU	50,332,300	2,265,000	4.5%	4,529,900	9.0%
NKU	56,239,400	2,530,800	4.5%	5,061,500	9.0%
WKU	81,589,600	3,671,500	4.5%	7,343,100	9.0%
KCTCS	184,353,900	8,295,900	4.5%	16,591,900	9.0%
Totals	961,705,000	43,276,700	4.5%	86,553,600	9.0%

Between 2008 and 2022, reductions in state support and mandated increases in employer pension contributions strained campus budgets and placed upward pressure on tuition and fees. To a certain degree, Council approved tuition and fee ceilings mitigated the impact of inflation on college prices. If authorized, the requested inflation adjustment funds will help institutions offset the effects of inflation, relieve strain on operating budgets, and help the Council and institutions minimize tuition increases in the upcoming biennium.

Performance Funding

On March 21, 2017, Kentucky's Performance Funding Bill (SB 153), which passed the House and Senate with no changes, was signed into law by the Governor. The newly created statute (KRS 164.092) represented the culmination of a six-month effort by a working group comprised of campus presidents, the Council president, a representative of the Governor, and legislative leaders, to develop a rational model for distributing state General Fund appropriations among public universities and KCTCS institutions.

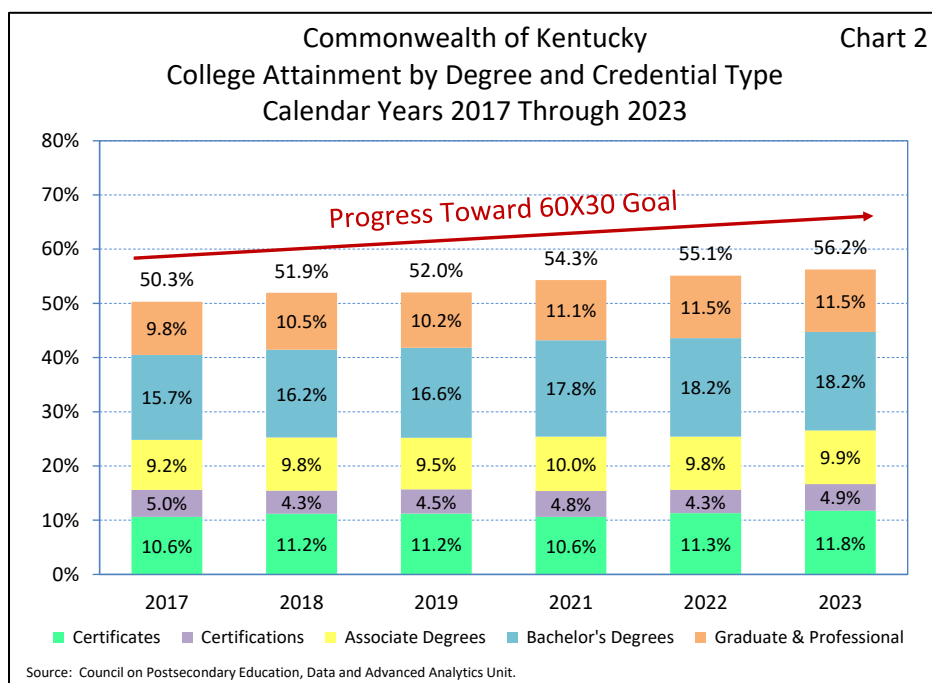
There are two funding models used to provide incentives for Kentucky public postsecondary institutions to pursue state goals for higher education, a model for universities and a model for KCTCS institutions. In terms of process, the General Assembly appropriates funds to a Postsecondary Education Performance Fund (PEPF) each year, CPE and KCTCS staffs run their respective university and two-year college funding models, and CPE staff certifies the resulting distribution of funds among institutions to the Office of State Budget Director by May 1 each year. Distributions to institutions are managed through quarterly allotments.

The first year the funding models were used to distribute performance funds was fiscal year 2017-18, although Kentucky State University was not included in that iteration of the public university model. For this reason, 2018-19 is considered the first full year of implementation of the university funding model. The primary goal of the models was to grow the number of degrees and credentials produced by the public postsecondary system, both in total and in

targeted areas, such as degrees and credentials earned in STEM+H fields and awarded to students from underserved populations.

Since the adoption of performance funding, the number of degrees and credentials produced by Kentucky postsecondary institutions has grown at an average annual rate of nearly 3.0 percent, which exceeds the growth rate needed (i.e., 1.7% per year) for the state to achieve its goal of increasing educational attainment of working age adults to 60% by the year 2030. In addition, numbers of degrees and credentials earned in STEM+H fields and awarded to underrepresented minority students have grown at unprecedented rates, up 21.5% and 50.3% since 2013-14, respectively.

The overarching goal of performance funding, or the “North Star” that the funding models were designed to reach, is to raise the percentage of working-age (25-64) Kentuckians with a quality postsecondary education credential to 60% by the year 2030. As can be seen in Chart 2, Kentucky is very much on track to achieve that goal. Between 2017 and 2023, the percentage of working-age adults with a postsecondary credential increased from 50.3% to 56.2%, a 5.9 percentage point gain. This growth was driven by increases in nearly every degree and credential category, including certificates, associate degrees, bachelor’s degrees, and graduate and professional degrees.



Now heading into their 9th year of operation, it is evident that the funding models are operating as intended and have a demonstrated record of success. That being said, there is general agreement among CPE staff, campus presidents and chief budget officers, and legislative leaders that additional resources are needed to sustain momentum and continue the current trajectory toward the 60x30 goal. For this reason, CPE staff recommends that the General Assembly provide appropriations of \$30.0 million in 2026-27 and \$45.0 million in 2027-28 to

strengthen incentives for institutions to pursue state goals for postsecondary education and supply the resources needed to achieve those goals. Specifically:

- *Council staff recommends additional appropriations of \$30,000,000 in fiscal year 2026-27 and \$45,000,000 in fiscal year 2027-28 for performance funding to provide ongoing incentives for institutions to increase student success and course completion outcomes and continue progress toward the state's 60X30 college attainment goal.*
- *Staff further recommends that \$20,000,000 of the \$30,000,000 requested above for fiscal year 2026-27 be placed in a Minimum Distribution Pool within the Performance Fund for allocation and distribution among institutions in fiscal year 2026-27 in amounts of \$1,950,000 for each public university (i.e., $8 \times \$1,950,000 = \$15,600,000$) and \$4,400,000 for KCTCS. This recommendation is for one year only and is contingent on new funds being added to the Performance Fund.*
- *Finally, in the event that the General Assembly does not authorize \$20,000,000 for a Minimum Distribution Pool within the Performance Fund to be allocated among institutions as described above, staff recommends that the General Assembly provide one-time direct appropriations outside the Performance Fund in fiscal 2026-27 of \$1,374,600 for Kentucky State University, \$2,107,400 for Morehead State University, and \$2,147,800 for KCTCS to provide a minimum level of funding for institutions that did not receive a distribution from the Performance Fund in fiscal year 2025-26 and are unlikely to receive one in 2026-27. This recommendation is for one year only and is contingent on new funds being provided for the nonrecurring direct appropriations.*

In fiscal year 2025-26, the Kentucky General Assembly appropriated \$115.0 million to the Postsecondary Education Performance Fund. University and KCTCS funding models were used to distribute these funds among institutions using rational criteria imbedded in the funding formulas. If the requested additional appropriations are authorized, that would bring the total in the Performance Fund to \$145.0 million in 2026-27 and \$160.0 million in 2027-28. To provide a sense of scale, the requested new funds would represent increases of 2.8% and 4.2%, respectively, on a \$1.077 billion net General Fund base.

Minimum Distribution Pool. One unintended consequence of the funding models as implemented is that smaller institutions and those located in rural, economically impoverished regions have found it difficult to compete with larger institutions and those located in, or close to, urban areas. For example, over the past eight years, Kentucky State University has not received a distribution from the Performance Fund. Over that same period, Morehead State University received a distribution in one year out of eight, but that distribution was relatively small (i.e., \$214,400 in 2024-25). Similarly, five community colleges did not receive a distribution in 2025-26 and four of those institutions have not received a distribution for multiple years.

Over the past five months, CPE staff heard from numerous stakeholders that the lack of Performance Fund distributions at two universities and five community colleges should be

addressed. On August 30, 2025, legislators attending a Council retreat spoke to the need of finding a solution to the dearth of performance funds received by KSU and MoSU. The next day, Council members charged CPE staff to find a way to make distributions from the Performance Fund more equitable within the next year.

Given this charge, for the upcoming 2026-2028 biennium, staff recommends that the General Assembly assign \$20.0 million to a Minimum Distribution Pool out of any additional funding appropriated to the Performance Fund in fiscal year 2026-27. The purpose of the pool will be to create and provide a level-dollar minimum distribution for each university and an allocation of funds for KCTCS to distribute among two-year institutions, so that every institution receives at least some minimal level of funding from the pool. This approach is described in more detail below.

- Assign \$20.0 million of any new funds appropriated to the Postsecondary Education Performance Fund to a Minimum Distribution Pool.
- Assign 78% (or \$15.6 million) of the Minimum Distribution Pool to a University Minimum Distribution Pool (i.e., $\$20,000,000 \times .78 = \$15,600,000$)
- Divide the \$15.6 million University Minimum Distribution Pool by eight to determine the level-dollar, minimum distribution amount for each university (i.e., $\$15,600,000 \div 8 = \$1,950,000$ per institution).
- Assign 22% (or \$4.4 million) of the Minimum Distribution Pool to a KCTCS Minimum Distribution Pool (i.e., $\$20,000,000 \times .22 = \$4,400,000$).
- Authorize distributions from the Minimum Distribution Pool of \$1,950,000 for each public university and \$4,400,000 for KCTCS.
- Allow the KCTCS system office flexibility to target its allocation toward institutions that have the largest resource need or will achieve the highest return on state investment.

One-Time Direct Appropriations. If the General Assembly does not authorize \$20.0 million for a Minimum Distribution Pool within the Postsecondary Education Performance Fund in fiscal year 2026-27, staff recommends that they provide one-time direct appropriations outside the Performance Fund totaling \$5,629,800 for two universities and five community colleges in fiscal 2026-27.

Specifically, if a Minimum Distribution Pool is not established or funded in 2026-27, staff recommends that the General Assembly provide nonrecurring additional appropriations of \$1,374,600 for Kentucky State University, \$2,107,400 for Morehead State University, and \$2,147,800 for KCTCS to provide a minimum level of funding for institutions that did not receive a distribution from the Performance Fund in fiscal year 2025-26 and are unlikely to receive one in 2026-27. Table 5 below provides a breakdown of the recommended direct appropriations by institution.

Table 5: One-Time Direct Appropriations

Selected Institutions ¹	Proposed Direct Appropriation
Kentucky State University	\$1,374,600
Morehead State University	2,107,400
Big Sandy Community and Technical College	454,400
Hazard Community and Technical College	512,700
Henderson Community College	196,700
Southeast Kentucky Community and Technical College	431,100
West Kentucky Community and Technical College	552,900
Total	\$5,629,800

¹ Selected institutions includes two universities and five KCTCS institutions that did not receive a distribution from \$115.0 million appropriated to the Performance Fund in fiscal year 2025-26 and are unlikely to receive a distribution in 2026-27.

The recommended direct appropriations shown in Table 5 were calculated by applying a 4.5% minimum distribution threshold percentage to each institution's fiscal year 2025-26 net General Fund appropriation (i.e., the beginning base for each institution).

KSU Land Grant Match

Kentucky State University (KSU) is an 1890 land-grant institution. As such, it is eligible to receive federal grant funds appropriated by Congress each year to support land-grant research and cooperative extension activities subject to provisions of the grants. These funds must be matched by the state on a dollar-for-dollar basis to ensure that KSU will continue to receive its full allotment of federal funds. The matching requirement is an obligation of the state, not Kentucky State University. Other sources of federal funds and tuition and fee revenue cannot be used to meet the match.

For federal fiscal year 2024-25, KSU is eligible to receive \$10,354,163 in United States Department of Agriculture (USDA) administered grants to support its land-grant program, comprised of \$4,745,696 in Section 1444: Extension Program grant funds and \$5,608,467 in Section 1445: Evans-Allen grant funds. Currently, KSU has \$10,381,000 in General Fund appropriations in its base to meet the matching requirement, resulting in a matching funds overage of \$26,837 in 2024-25.

Since KSU is currently over matched, CPE staff is not recommending that the General Assembly provide any additional appropriations to meet the dollar-for-dollar matching requirement for KSU's land-grant program for the upcoming biennium.

TOPIC/TITLE:	2026-2028 Postsecondary Education Budget Recommendation Postsecondary Institution Trust Funds Request
STAFF CONTACTS:	Brent Floyd, Senior Associate, Finance Policy and Programs Adam Blevins, Associate Director, Finance Policy and Programs
TYPE/REQUEST:	<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information

SUMMARY OF ACTION REQUESTED

Staff recommends that the Finance Committee endorse for Council approval the proposed 2026-2028 Postsecondary Institution Trust Funds Request that includes:

- The establishment of a new trust fund and provides a recurring appropriation of \$30.0 million each year in the fund to support a new Tuition Waiver Reimbursement Program administered by the Council.
- A request that the General Assembly enact statutory language requiring waiver recipients to complete a FAFSA application as a condition of receiving a tuition waiver.

SUPPORTING INFORMATION

The Kentucky Postsecondary Education Improvement Act of 1997 (HB 1) created six Strategic Investment and Incentive Trust Funds to bring about change and improvement in Kentucky colleges and universities by providing strategic financial incentives for institutions to pursue desired state goals for postsecondary education. These trust funds are listed below.

1. Research Challenge Trust Fund
2. Comprehensive University Excellence Trust Fund
3. Technology Initiative Trust Fund
4. Physical Facilities Trust Fund
5. Postsecondary Education Workforce Development Trust Fund
6. Student Financial Aid and Advancement Trust Fund

When the General Assembly authorizes appropriations for trust fund programs, they are typically maintained and administered by the Council on Postsecondary Education but represent resources that are passed through to postsecondary institutions based on compliance with Council approved guidelines and procedures.

Every two years, CPE staff works collaboratively with campus presidents, chief budget officers, and Council members to identify programs and recommend funding that will provide incentives

for Kentucky colleges and universities to pursue and achieve state goals for postsecondary education. For the upcoming biennium, stakeholders reached consensus that the Council's 2026-2028 budget recommendation should include a request for a new trust fund that would be used to reimburse postsecondary institutions for forgone tuition revenue associated with providing state mandated tuition waivers and discounts.

There are several ways that students who are eligible to receive a tuition waiver or discount may qualify for free or reduced tuition at a Kentucky public postsecondary institution. Waiver amounts, eligibility, and ongoing terms vary across waiver types, but in the aggregate for the public postsecondary system, the total cost (i.e., forgone revenue) of providing state mandated tuition waivers is approximately \$30 million annually. Most of the statutes that establish a waiver program do not provide funding to offset the lost revenue.

Below is a list of waiver categories within which a qualifying individual may receive a complete or partial tuition waiver or discount.

- Area Technology Center Employee and Faculty Development
- Persons 65 or older
- Survivors of Police Officers, Firefighters, Volunteer Firefighters, or employee participating in a state-administered retirement system killed in the line of duty
- Child or Spouse of Disabled Police Officers, Firefighters, and Volunteer Firefighters or employee participating in a state-administered retirement system disabled in line of duty
- Supervising Teachers and Resource Teachers
- War Veterans
- Children, Stepchildren and Spouse of National Guard or Armed Services Member Killed in Action
- Children, Stepchildren, Orphans and Spouse of Disabled National Guard Member, War Veteran, Prisoner of War, Missing in Action or Armed Services Member
- Non-remarried Spouse, Children, Stepchildren, and Orphans of War Veterans Killed in Action
- Foster and Adopted Children

In fiscal year 2022-23, Kentucky public postsecondary institutions reported that the actual cost of providing tuition waivers and discounts was \$27.2 million. Campus officials estimate that the cost of providing mandated tuition waivers in 2023-24 was \$31.4 million. The cost of providing such waivers is exacerbated by the fact that many waiver recipients do not complete a FAFSA and thus do not receive federal grant aid to help offset costs.

For the upcoming biennium, CPE staff recommends that the General Assembly establish a new trust fund and provide a recurring appropriation of \$30.0 million each year in the fund to support a new Tuition Waiver Reimbursement Program (see Table 1). The defining feature of a trust fund is that unused funds will carry forward and not lapse.

Table 1: Trust Funds Request

Funding Component	Fiscal Year 2026-27	Fiscal Year 2027-28
2026-2028 Trust Funds Request:		
· Tuition Waiver Reimbursement Program	\$30,000,000	\$30,000,000

It is further recommended that the General Assembly enact statutory language requiring waiver recipients to complete a FAFSA application as a condition of receiving a tuition waiver. This approach would maximize use of federal grant funds and reduce costs for the institutions and the Commonwealth.

If the requested funds are authorized by the General Assembly, it is recommended that the new program be administered by the Council on Postsecondary Education. At such time, CPE staff will work with campus chief budget officers and financial aid directors to develop a set of guidelines governing the allocation and distribution of appropriated funds.

TOPIC/TITLE:	2026-2028 Postsecondary Education Budget Recommendation Postsecondary Institution Capital Investment Request
STAFF CONTACT(S):	Adam Blevins, Associate Director, Finance Policy & Programs Greg Rush, Assistant Vice President, Finance Policy & Programs
TYPE/REQUEST:	<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information

SUMMARY OF ACTION REQUESTED

Staff recommends that the Finance Committee endorse for Council approval the proposed 2026-2028 Postsecondary Institution Capital Investment Request that includes:

- A request for \$350 million each year of the biennium (\$700 million total) for an asset preservation pool to support renovation and renewal projects at postsecondary institution campuses, without a matching requirement for any institution.
- A request for \$1.76 billion in bond funds to support the highest priority new capital construction project at each public university and the top ten (10) new capital construction projects at KCTCS.

SUPPORTING INFORMATION

This staff recommendation regards the level of state investment required to address public postsecondary institution new construction, asset preservation, information technology, and equipment project needs for the upcoming 2026-2028 biennium. It identifies the most pressing campus needs related to the renovation and renewal of existing facilities, as well as the construction of new buildings to support programs and operations integral to the institutions' continued improvement of academic programs, research, and operations. Additionally, this item presents a comprehensive list, for review and action, of projects requiring authorization for the use of institutional resources.

Background

In 2005, the Council and postsecondary institutions contracted with Vanderweil Facilities Advisors, Inc. (VFA), Paulien & Associates, and NCHEMS to conduct a comprehensive review and assessment of Kentucky's public college and university facilities. Evaluators took more than a year and examined over 700 Education and General (E&G) facilities located on college campuses across the system and, in early 2007, concluded that Kentucky's facilities inventory was in relatively poor condition compared to industry standards.

Most buildings at that time were over 30 years old, and their condition and utility were consistent with their age. Additionally, HVAC, plumbing, and electrical systems in many buildings had far exceeded their useful life expectancies and many buildings no longer adequately supported the academic programming for which they were originally intended. Overall, evaluators identified an accumulation of about \$6.1 billion in asset preservation needs for the postsecondary system projected to come due by 2018 (*Facility Condition Assessment and Space Study*, VFA, 2007).

In 2013, VFA evaluators were retained again by the Council and updated their findings from the 2007 study. Based on updated projections, they determined that unless sizable investments in asset preservation were made in coming biennia, the magnitude of renovation and renewal need would grow to \$7.3 billion by 2021. A combination of factors, including a growing inventory of aging facilities, infrastructure, and building systems in need of renovation and renewal, increasing construction costs, and minimal state investment in asset preservation, contributed to the growth in renovation and renewal need.

2026-2028 Capital Investment Recommendation

The Council's capital investment request typically includes three components: (a) asset preservation; (b) new construction; and (c) information technology and equipment. In recent biennia, due to sizable, accumulated needs for facilities renovation and renewal on college campuses, CPE staff and campus officials have elected to prioritize asset preservation in the capital request with minimal requests for additional capital investment. To address the urgent need for renovation and renewal of postsecondary facilities, the General Assembly appropriated \$1.25 billion over the last two biennia.

CPE staff and campus officials propose a similar approach to the asset preservation request for the 2026-2028 biennium, maintaining the renovation and renewal of facilities as the highest-priority component of the capital investment request. However, due in large part to the proliferation of technology-driven academic programs and the need for modern Education and General (E&G) and research facilities, postsecondary stakeholders propose a request for new capital construction projects in addition to asset preservation pool funds. Below is a summary table representing the capital investment recommendation, in addition to the debt service required, should all components be bond-funded.

Table 1: Components of 2026-2028 Capital Investment Request

Funding Category	Fiscal 2026-27	Fiscal 2027-28	Biennial Total
Asset Preservation Pool	\$350,000,000	\$350,000,000	\$700,000,000
- Debt Service	14,490,000	43,470,000	57,960,000
New Construction	1,761,400,000	0	1,761,400,000
- Debt Service	72,959,000	145,917,000	218,876,000
Information Technology and Equipment	0	0	0

2026-2028 Asset Preservation Pool Recommendation

CPE staff and campus officials recommend that the Council include in its budget request \$350 million each year of the upcoming biennium (or \$700 million in total) to finance asset preservation projects at Kentucky colleges and universities through an asset preservation pool, which could be either cash or bond funded. If the General Assembly elects to issue bonds to finance the request, the estimated debt service would be \$14,490,000 in fiscal year 2026-27 and \$43,470,000 in 2027-28. Staff further recommends that funds be appropriated without an institutional match. Both the appropriation of asset preservation funds into a pool, in addition to the request for no matching requirement for any institution, are designed to allow institutions to more flexibly and efficiently initiate projects while alleviating strain on campus budgets.

The asset preservation debt service estimates represent a half year of debt service on \$350 million requested in the first year of the biennium (i.e., the 2026-27 debt service figure) and a full year's debt service on that same \$350 million assessed in the second year, plus a half year's debt service on the additional \$350 million requested in the second year (i.e., the 2027-28 debt service figure). Estimates for debt service were generated using the Finance Cabinet's debt service calculator, consistent with the approach in prior biennia.

CPE staff recommends that asset preservation pool funds be allocated among institutions using the same approach used by the General Assembly to allocate funds appropriated in the last two biennia. Therefore, funds would be distributed based on each institution's share of the system total Category I and II square feet (the same square footage included in the Performance Funding Model). The recommended allocation of requested asset preservation funds is shown in Table 2 below.

Table 2: Recommended Allocation of Asset Preservation Pool

Institution	2023-24 Square Feet ¹	Percent Share	Fiscal Year 2026-27	Fiscal Year 2027-28	Biennial Total
UK	6,950,958	24.1%	\$84,274,400	\$84,274,400	\$168,548,800
UofL	3,423,957	11.9%	41,512,500	41,512,500	83,025,000
EKU	2,289,167	7.9%	27,754,200	27,754,200	55,508,400
KSU	655,180	2.3%	7,943,500	7,943,500	15,887,000
MoSU	1,434,168	5.0%	17,388,100	17,388,100	34,776,200
MuSU	2,003,018	6.9%	24,284,900	24,284,900	48,569,800
NKU	1,967,573	6.8%	23,855,100	23,855,100	47,710,200
WKU	2,556,839	8.9%	30,999,500	30,999,500	61,999,000
KCTCS	7,587,169	26.3%	91,987,800	91,987,800	183,975,600
Total	28,868,029	100.0%	\$350,000,000	\$350,000,000	\$700,000,000

¹ Fiscal Year 2023-24 Category I and Category II Square Feet by institution as used in the 2025-26 iteration of the Performance Funding Model.

Each campus has provided a list of priority renovation and renewal projects for the upcoming biennium in Attachment A. If an asset preservation pool is authorized with similar specifications as those in prior biennia, most renovation and renewal projects included would be eligible for these pool funds, pending review and certification by the Council and CPE staff. In the current biennium, only asset preservation projects that address the needs of Education and General facilities and

state-owned and operated residence halls are eligible to be financed using asset preservation pool funds. The 2024-26 Asset Preservation Pool does not include a matching requirement for the comprehensive universities or KCTCS institutions. However, research universities are required to match pool funds at twenty-five cents (\$0.25) for every dollar (\$1.00) of state funds.

CPE staff, Council members, and campus leaders are all exceedingly grateful for the state's major investments over the last two biennia to preserve existing postsecondary facilities. However, the postsecondary institutions still have a dire need for additional funds to address the magnitude of renovation and renewal activities required to maintain a safe and functional campus. Sustained investment over an extended time horizon is necessary to address what has become an overwhelming and urgent need to preserve and protect these valuable state-owned assets.

If the recommendations in this section are adopted by the Council and authorized by the General Assembly, it would provide the third major installment of asset preservation funds for postsecondary campuses over the last several biennia. There is hope that these funds will continue the long-term partnership between the state, postsecondary institutions, and students and families to address the system's substantial asset preservation needs.

2026-2028 New Construction Recommendation

In addition to recommending a \$700 million investment in asset preservation, CPE staff and campus stakeholders recommend the inclusion of high priority new capital construction projects for each institution, totaling \$1.76 billion. Table 1 above provides the aggregated debt service for all new construction projects. For the public universities, this would include the highest priority new construction project identified by campus officials. For KCTCS, due to the expansiveness of the system's campuses across the state, as well as the lower cost of each individual new construction project, CPE staff recommend funding for their top 10 highest priority new construction projects. As with the public universities, these projects have been identified by KCTCS officials. Table 3 below provides each institution's priority project and the identified funding sources.

Although asset preservation remains the priority for CPE staff's recommendation, the inclusion of new construction projects acknowledges the need for periodic investment in new capital at the institutions to: (1) adapt academic programs to meet the needs of an evolving and technology-driven economy; and (2) to develop safe and compliant facilities in a cost-effective manner.

Academic programs, particularly those related to STEM+H and research, require large spaces with advanced technology to effectively educate students through learning labs, simulations, and workspace for technical programs. In some cases, these facilities are needed to ensure compliance with the institutions' accreditors. Additionally, some campuses require new facilities to provide student support services in a centralized and cost-effective manner.

Consistent with these needs, all projects included in this request establish new facilities designed to support STEM+H programs, technical programs, research, or efficiently address maintenance and operating concerns for heavily utilized facilities (Table 3). Additionally, the activities for which the proposed capital projects are intended would not efficiently fit into the footprint of older facilities. In many cases, retrofitting old classroom space or office buildings is complicated by other,

non-programmatic issues, such as ADA compliance and limited space to update mechanical systems approaching the end of their expected life.

Table 3: Recommended 2026-2028 New Capital Construction Projects

Institution	Project	Total Scope	General Fund	Restricted	Private	Federal
EKU	Construct Health Innovations Center	330,000,000	330,000,000	-	-	-
KSU	Construct Health Sciences Center	54,000,000	50,000,000	-	-	4,000,000
MoSU	Construct New Applied Science Building	79,400,000	79,400,000	-	-	-
MuSU	Construct Emergency Veterinary & Teaching Clinic	48,500,000	48,500,000	-	-	-
NKU	Expand/Renovate Business Academic Building	155,000,000	150,000,000	-	5,000,000	-
UK	Construct Research Facility	500,000,000	450,000,000	50,000,000	-	-
UofL	Construct - STEM Building	142,000,000	142,000,000	-	-	-
WKU	Construct Potter College Arts & Letters Fac	280,000,000	280,000,000	-	-	-
KCTCS						
	Const Student Services Bldg. DT Ph. I-JCTC	47,300,000	47,300,000	-	-	-
	Replace Student & Academic Support-Maysville CTC	25,400,000	25,400,000	-	-	-
	Expand Springfield Campus-Elizabethtown CTC	9,000,000	9,000,000	-	-	-
	Construct Diesel Tech/CDL Bldg-Hopkinsville CC	4,500,000	4,500,000	-	-	-
	Expand Transpark Campus-Southcentral KY CTC	29,900,000	29,900,000	-	-	-
	Expand Glasgow Campus-Southcentral KY CTC	22,000,000	22,000,000	-	-	-
	Expand/Relocate CDL Program-Gateway CTC, Boone	9,300,000	9,300,000	-	-	-
	Construct Newtown Parking Garage-Bluegrass CTC	36,900,000	36,900,000	-	-	-
	Construct Skills Trade Center-Hopkinsville CC	13,000,000	13,000,000	-	-	-
	Construct Allied Health Building-Gateway CTC	34,200,000	34,200,000	-	-	-
KCTCS Subtotal		231,500,000	231,500,000	-	-	-
System Total		1,820,400,000	1,761,400,000	50,000,000	5,000,000	4,000,000

2026-2028 IT and Equipment Recommendation

For the upcoming biennium, CPE staff is not recommending a capital investment request to support information technology or equipment projects. Compared to other funding components, information technology was less of a priority among CPE staff, campus presidents, and CBOs, than other funding components. However, institutions will be free to submit to the Governor and General Assembly their own requests for information technology and equipment projects.

Institution Funded Projects

Staff recommends that the Council approve institutionally funded capital projects that further the goals of *The Postsecondary Education Improvement Act of 1997* (HB 1) and objectives of the Council's *2022-30 Strategic Agenda for Postsecondary Education*. While this proposal requests state funds for asset preservation and select new capital construction only, the state budget office allows institutions to submit projects using the fund source that they used in the capital planning system. The state budget office is fully aware of CPE staff's position in this regard.

Council approval of projects listed in the attachments that are not included in the enacted budget may be pursued in the interim using institutional resources as allowed without additional Council approval. Items listed in the attachments are taken from Version 4 of the Capital Planning System, with subsequent revisions submitted to CPE staff by institution officials noted. Items included may change as institutions finalize their capital budgets.

Staff recommends that the Council support projects in the following categories:

- *Authorization of \$9,285,054,800 in agency, federal, private, and other fund source authority to address asset preservation projects on postsecondary campuses during the upcoming biennium. This authorization level represents the total of all possible agency, federal, private, and other fund source-financed asset preservation projects that might be undertaken by the campuses during the biennium. These projects can be found in Attachment A.*
- *Authorization of \$13,459,034,500 in agency, federal, private, and other fund source authority to address new and expanded space on postsecondary campuses during the upcoming biennium. This authorization level represents the total of all possible agency, federal, private, and other fund source financed new and expanded space projects that might be undertaken by the campuses during the biennium. These projects can be found in Attachment B.*
- *Authorization of \$1,400,950,000 in agency, federal, private, and other fund source authority for information technology needs on postsecondary campuses during the upcoming biennium. This authorization level represents the total of all possible agency, federal, private, and other fund source financed projects that might be undertaken by the campuses during the biennium. A list of these projects can be found in Attachment C.*
- *Authorization of \$14,281,000,000 in agency, federal, private, and other fund source authority to address non-Information Technology UK Healthcare capital projects. Also omits UK Healthcare Leases. These projects can be found in Attachment D.*
- *Authorization of \$427,600,000 in agency, federal, private, and other fund source authority to address equipment and leases. Funding for these leases is included in the institutions' operating budgets. Equipment and leases by institution can be found in Attachment E.*

Endorsements

Staff recommends that the Council endorse the following language for inclusion in the 2026-28 Budget of the Commonwealth:

Inasmuch as the identification of specific projects in a variety of areas of postsecondary institution operations cannot be ascertained with absolute certainty at this time, amounts are appropriated and authorized for specific projects which are not individually identified in this act in the following areas: ECU, KCTCS, KSU, MoSU, MuSU, NKU, UK, UofL, and WKU asset preservation, renovations, major maintenance, infrastructure, and HVAC and roofing systems.

Any specific project exceeding \$1,000,000 or any major item of equipment exceeding \$200,000 that is initiated shall be reported by the institution to the Council on Postsecondary Education, the Secretary of the Finance and Administration Cabinet, and the Capital Projects and Bond Oversight Committee no later than 30 days after the specific project or equipment item is initiated and funded. The report shall identify the need for, and provide a brief description of, each project or equipment item pursuant to KRS Chapter 45.

Attachments are included for all components identified, including the tables for potential asset preservation projects that may be eligible for pool funding (Attachment A) and for the priority new construction projects specifically highlighted as part of CPE staff's formal recommendation (Attachment B).

Proposed 2026-2028 Asset Preservation Projects by Institution

ATTACHMENT A

Institution/Project Title		Total Scope	General Fund	Restricted Funds	Agency Bonds	Private Cash	Federal Funds	Other
University of Kentucky								
1	Asset Preservation Pool (2026 - 2028)	168,548,800	168,548,800	-	-	-	-	-
2	Facilities Renewal and Modernization	250,000,000	-	125,000,000	125,000,000	-	-	-
3	Improve Gatton Business & Economics Building	90,000,000	-	-	90,000,000	-	-	-
4	Construct/Improve Athletics Facility 1	100,000,000	-	50,000,000	-	50,000,000	-	-
5	Construct/Improve Dental Science Building	130,000,000	-	130,000,000	-	-	-	-
6	Improve Taylor Education Building	80,000,000	-	80,000,000	-	-	-	-
7	Improve Fine Arts Building	80,000,000	-	80,000,000	-	-	-	-
8	Improve Kastle Hall	80,000,000	-	80,000,000	-	-	-	-
9	Improve Willard Medical Ed/Science Building	70,000,000	-	70,000,000	-	-	-	-
10	Improve Seaton Center	50,000,000	-	50,000,000	-	-	-	-
11	Improve Singletary Center	130,000,000	-	130,000,000	-	-	-	-
12	Improve Medical Behavioral Science Building	6,000,000	-	6,000,000	-	-	-	-
13	Improve Med Center Library	17,000,000	-	17,000,000	-	-	-	-
14	Improve Chem/Physics Building	88,000,000	-	88,000,000	-	-	-	-
15	Improve Campus Core Quadrangle Facilities	54,000,000	-	54,000,000	-	-	-	-
16	Improve Jacobs Science Building	48,000,000	-	48,000,000	-	-	-	-
17	Improve McVey Hall	48,000,000	-	48,000,000	-	-	-	-
18	Improve Library Facility	27,000,000	-	27,000,000	-	-	-	-
19	Improve Barnhart Building	25,000,000	-	25,000,000	-	-	-	-
20	Improve Multi-Disciplinary Science Building	15,000,000	-	15,000,000	-	-	-	-
21	Improve Gray Design Building	45,000,000	-	45,000,000	-	-	-	-
22	Improve CAFE Motor Pool Building	14,000,000	-	14,000,000	-	-	-	-
23	Improve Whalen Building and Bay Facility (Ky Adv Mfg Initiative)	35,000,000	-	35,000,000	-	-	-	-
24	Improve Medical Plaza	7,000,000	-	7,000,000	-	-	-	-
25	Renovate Space for a Testing Center	7,000,000	-	7,000,000	-	-	-	-
26	Improve Cooper House	6,000,000	-	6,000,000	-	-	-	-
27	Improve King Library	80,000,000	-	80,000,000	-	-	-	-
28	Improve W.T. Young Facility	25,000,000	-	25,000,000	-	-	-	-
29	Improve Anderson Tower	9,000,000	-	9,000,000	-	-	-	-
30	Improve Nursing Building	7,000,000	-	7,000,000	-	-	-	-
31	Improve Funkhouser Building	75,000,000	-	75,000,000	-	-	-	-
32	Improve White Hall Classroom Bldg.	20,000,000	-	20,000,000	-	-	-	-
33	Improve Scovell Hall	10,000,000	-	10,000,000	-	-	-	-
34	Improve Memorial Hall	45,000,000	-	45,000,000	-	-	-	-
35	Improve Pence Hall	10,000,000	-	10,000,000	-	-	-	-
36	Improve 4-H Camps	80,000,000	-	80,000,000	-	-	-	-
37	Improve Health Sciences Research Building	50,000,000	-	50,000,000	-	-	-	-
38	Improve ASTeCC Facility	130,000,000	-	130,000,000	-	-	-	-
39	Improve Patterson Hall	80,000,000	-	80,000,000	-	-	-	-
40	Improve Hilary J. Boone Center	18,000,000	-	18,000,000	-	-	-	-
41	Improve Stuckert Career Center	30,000,000	-	30,000,000	-	-	-	-
42	Improve Student Services Spaces	50,000,000	-	50,000,000	-	-	-	-
43	Improve CAER Facilities	75,000,000	-	75,000,000	-	-	-	-
44	Upgrade/Renovate/Expand Research Labs	75,000,000	-	75,000,000	-	-	-	-
45	Improve Angliana Facilities	50,000,000	-	50,000,000	-	-	-	-
46	Improve DLAR Facilities	10,000,000	-	10,000,000	-	-	-	-
47	Improve Mineral Industries Building	9,000,000	-	9,000,000	-	-	-	-
48	Improve Central Plants/Utilities Infrastructure - Phase 2	500,000,000	-	100,000,000	-	-	-	400,000,000
49	Improve Oswald Building	88,500,000	-	88,500,000	-	-	-	-
50	Construct/Improve Parking Facility 2	125,000,000	-	-	-	-	-	125,000,000
51	Improve Site/Civil Infrastructure	50,000,000	-	50,000,000	-	-	-	-
52	Decommission Facilities	50,000,000	-	50,000,000	-	-	-	-
53	Improve Building Shell Systems	40,000,000	-	40,000,000	-	-	-	-
54	Improve Building Mechanical Systems	35,000,000	-	35,000,000	-	-	-	-
55	Improve Moloney Building	35,000,000	-	35,000,000	-	-	-	-
56	Improve Electrical Infrastructure	28,000,000	-	28,000,000	-	-	-	-
57	Improve Mechanical Infrastructure	26,000,000	-	26,000,000	-	-	-	-
58	Improve Academic Technical Building	35,000,000	-	35,000,000	-	-	-	-
59	Improve Life Safety	25,000,000	-	25,000,000	-	-	-	-
60	Improve Critical Infrastructure/Bldg Systems	25,000,000	-	25,000,000	-	-	-	-
61	Improve Student Center Space 2	100,000,000	-	50,000,000	-	-	-	50,000,000
62	Improve Student Center Space 3	25,000,000	-	25,000,000	-	-	-	-
63	Acquire/Improve Service Core Systems	20,000,000	-	20,000,000	-	-	-	-
64	Improve Academic Facility	20,000,000	-	20,000,000	-	-	-	-
65	Improve Peterson Service Building	25,000,000	-	25,000,000	-	-	-	-

66	Improve Patterson Office Tower	12,000,000	-	12,000,000	-	-	-	-
67	Improve University Storage Facility I	12,000,000	-	12,000,000	-	-	-	-
68	Improve Campus Infrastructure	10,000,000	-	10,000,000	-	-	-	-
69	ADA Compliance Pool	10,000,000	-	10,000,000	-	-	-	-
70	Improve Building Electrical Systems	10,000,000	-	10,000,000	-	-	-	-
71	Improve Senior Center	10,000,000	-	10,000,000	-	-	-	-
72	Improve Fume Hood Systems	10,000,000	-	10,000,000	-	-	-	-
73	Improve University Storage Facility II	10,000,000	-	10,000,000	-	-	-	-
74	Renovate Carnahan House	8,000,000	-	8,000,000	-	-	-	-
75	Improve Sturgill Development Building	4,000,000	-	4,000,000	-	-	-	-
76	Guaranteed Energy Performance Contract - General	1,000,000	-	1,000,000	-	-	-	-
77	Improve Campus Security and Safety	20,000,000	-	20,000,000	-	-	-	-
78	Improve LTS Facilities	70,000,000	-	70,000,000	-	-	-	-
79	Improve PKS2 Enterprise Data Center	10,000,000	-	10,000,000	-	-	-	-
80	Construct/Improve Wildcat Coal Lodge	150,000,000	-	75,000,000	-	-	-	75,000,000
81	Improve Athletics Facility 2	20,000,000	-	20,000,000	-	-	-	-
82	Improve Lancaster Aquatic Center 1	17,000,000	-	17,000,000	-	-	-	-
83	Construct/Improve Athletics Facility 2	15,000,000	-	15,000,000	-	-	-	-
84	Improve Athletics Facility 3	15,000,000	-	15,000,000	-	-	-	-
85	Improve Kroger Field 3	50,000,000	-	25,000,000	-	-	-	25,000,000
86	Improve Boone Tennis Center	15,000,000	-	15,000,000	-	-	-	-
87	Improve Baseball Facility Phase II	14,000,000	-	14,000,000	-	-	-	-
88	Improve Memorial Coliseum	10,000,000	-	10,000,000	-	-	-	-
89	Construct/Improve Gymnastic Practice Facility	10,000,000	-	10,000,000	-	-	-	-
90	Improve Athletics Facility 4	10,000,000	-	10,000,000	-	-	-	-
91	Improve Lancaster Aquatic Center 2	10,000,000	-	10,000,000	-	-	-	-
92	Acquire/Improve Golf Facility	8,000,000	-	8,000,000	-	-	-	-
93	Improve Kroger Field 4	50,000,000	-	25,000,000	-	-	-	25,000,000
94	Improve Nutter Training Facility	7,000,000	-	7,000,000	-	-	-	-
95	Improve Soccer/Softball Facility	10,000,000	-	10,000,000	-	-	-	-
96	Improve Athletics Facility 5	6,000,000	-	6,000,000	-	-	-	-
97	Improve Joe Craft Center	6,000,000	-	6,000,000	-	-	-	-
98	Construct/Improve Athletics Surfaces 1	3,000,000	-	3,000,000	-	-	-	-
99	Construct/Improve Athletics Surfaces 2	3,000,000	-	3,000,000	-	-	-	-
100	Improve Joe Craft Football Practice Facility	6,000,000	-	3,000,000	-	-	-	3,000,000
101	Replace Basketball Playing Floors	3,000,000	-	3,000,000	-	-	-	-
102	Improve Athletics Facility 7	3,000,000	-	3,000,000	-	-	-	-
103	Improve Kroger Field 1 (Reauthorization plus additional funds)	10,000,000	-	10,000,000	-	-	-	-
104	Asset Preservation Pool 2024-26 (Reauthorization)	-	-	-	-	-	-	-
UK AP Total		4,509,048,800	168,548,800	3,372,500,000	215,000,000	50,000,000	-	703,000,000

*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.

University of Louisville

1	Football Practice Field Lighting	5,000,000	-	-	-	-	-	5,000,000
2	Replace - Electronic Video Boards	10,000,000	-	-	-	-	-	10,000,000
3	Construct - Belknap Stormwater Mitigation Improv	2,500,000	-	-	-	-	-	2,500,000
4	Renovate - College of Business Academic Space	15,000,000	-	-	15,000,000	-	-	-
5	Renovate - Parking Structures	3,600,000	-	-	-	-	-	3,600,000
6	Renovate - Resurface & Repair Parking Lot	2,500,000	-	-	-	-	-	2,500,000
7	Expand Patterson Stadium /construct indoor facil	20,000,000	-	-	-	-	-	20,000,000
8	Replace - Artificial Turf Field IV	2,000,000	-	-	-	-	-	2,000,000
9	Construct - Natatorium	60,000,000	-	-	-	-	-	60,000,000
10	Renovate - Cardinal Football Stadium	25,000,000	-	-	-	-	-	25,000,000
11	Renovation - Thornton's Academic Center	5,000,000	-	-	-	-	-	5,000,000
12	Renovations - Patterson Baseball Stadium	5,000,000	-	-	-	-	-	5,000,000
13	Renovation - Trager Football Practice Facility	5,000,000	-	-	-	-	-	5,000,000
14	Renovation - Lynn Soccer Stadium	5,000,000	-	-	-	-	-	5,000,000
15	Renovate - Garvin Brown Boathouse	4,000,000	-	-	-	-	-	4,000,000
16	Expand and Renovate - Marshall Center Complex	10,000,000	-	-	-	-	-	10,000,000
17	Renovation - Golf Club - Shelby County	3,000,000	-	-	-	-	-	3,000,000
18	Expand-Ulmer Softball Stadium/Const Indoor Fac	15,000,000	-	-	-	-	-	15,000,000
19	Capital Renewal for Athletic Venues	10,000,000	-	-	-	-	-	10,000,000
20	Expand and Renovate - Wright Natatorium	10,000,000	-	-	-	-	-	10,000,000
21	Renovate - Bass Rudd Tennis Center	5,000,000	-	-	-	-	-	5,000,000
22	Renovate - Cardinal Park	10,000,000	-	-	-	-	-	10,000,000
23	Expand Basketball/Lacrosse Practice Facility	25,000,000	-	-	-	-	-	25,000,000
24	Renovate - School of Nursing	30,000,000	30,000,000	-	-	-	-	-
25	Renovation - Cardinal Stadium Club Upgrades	7,500,000	-	-	-	-	-	7,500,000
26	Replacement - Seats in Athletic Venues	7,000,000	-	-	-	-	-	7,000,000
27	Renovation - Exterior Envelope Replacement-55A	30,000,000	-	-	30,000,000	-	-	-
28	Renovate - Gross Anatomy Lab	5,000,000	-	-	-	-	-	5,000,000
29	Replace - Cardinal Stadium Seats	10,000,000	-	-	-	-	-	10,000,000

30	Campus Infrastructure Modernization	200,000,000	200,000,000	-	-	-	-	-
31	Campus Code Improvement Pool	10,000,000	-	-	-	-	-	10,000,000
32	Structural Improvement Pool	40,000,000	-	-	-	-	-	40,000,000
33	Classroom & Lab Renovation	100,000,000	100,000,000	-	-	-	-	-
34	Demo of Resident Halls	6,000,000	-	-	6,000,000	-	-	-
35	Renovate - College of Education Acad Space Pool	3,000,000	-	-	-	-	-	3,000,000
36	Upgrade Plumbing & Sanitary Lines- Dental Sch	2,500,000	-	-	-	-	-	2,500,000
37	Green HSC Courtyard	10,000,000	-	-	-	-	-	10,000,000
38	ADA Building Upgrade Pool	5,000,000	-	-	3,000,000	-	-	2,000,000
39	Replace - Artificial Turf Field V	2,000,000	-	-	-	-	-	2,000,000
40	Renovate and update Student/Athlete Dormitory	6,000,000	-	-	-	-	-	6,000,000
41	Update, replace technology in Athletic Venues	10,000,000	-	-	-	-	-	10,000,000
42	Renovate and Expand Lee St. Facility	3,000,000	-	-	-	-	-	3,000,000
43	Renovate and Expand ACCN Studio	4,000,000	-	-	-	-	-	4,000,000
44	Replace Fiber Pathway from ACCN Studio to venues	3,000,000	-	-	-	-	-	3,000,000
45	Update and replace equipment in ACCN Studio	4,000,000	-	-	-	-	-	4,000,000
46	Renovate L&N Arena	10,000,000	-	-	-	-	-	10,000,000
47	Expand, replace & maintain grass practice fields	3,000,000	-	-	-	-	-	3,000,000
48	Expand & Renovate Athletic Parking Lots	5,000,000	-	-	-	-	-	5,000,000
49	Expand and Renovate Tailgate Space	5,000,000	-	-	-	-	-	5,000,000
50	Renovation of Miller Building	40,000,000	28,500,000	-	11,500,000	-	-	-
51	Replacement - Building MEP	50,000,000	-	-	-	-	-	50,000,000
52	Renovate Interfaith Center	1,500,000	-	-	-	-	-	1,500,000
53	Build-Out 620 Garage Space	50,000,000	-	-	50,000,000	-	-	-
54	Signage, Wayfinding, Landscaping	3,000,000	-	-	-	-	-	3,000,000
55	Research Lab Enhancements and Repurpose Spaces	30,000,000	-	-	30,000,000	-	-	-
56	Improve Housing Facilities Pool	50,000,000	-	-	50,000,000	-	-	-
57	Cyber Range, Secure Enclave, SCIF	5,000,000	5,000,000	-	-	-	-	-
58	Construct - Medical Sciences Research Bldg	70,000,000	-	-	-	-	-	70,000,000
59	Precision Medicine Research Center	14,000,000	-	-	14,000,000	-	-	-
60	Construct - Exit Ramp at Chestnut St Garage	4,000,000	-	-	-	-	-	4,000,000
61	Construct-Honors College and Student Resident	250,000,000	250,000,000	-	-	-	-	-
62	Construct - Center for Military Health Biology	70,000,000	-	-	-	-	70,000,000	-
	UofL AP Total	1,416,100,000	613,500,000	-	209,500,000	-	70,000,000	523,100,000
*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.								
Eastern Kentucky University								
1	New Engineering and Technology Center	152,000,000	150,000,000	-	-	2,000,000	-	-
2	Property Acquisitions Pool	10,000,000	-	5,000,000	-	5,000,000	-	-
3	Miscellaneous Maintenance Pool 2026-2028	20,000,000	-	20,000,000	-	-	-	-
4	Renovate Roark Building	75,000,000	75,000,000	-	-	-	-	-
5	Improve Campus Pedestrian, Park and Trans Pool	21,000,000	-	3,000,000	15,000,000	3,000,000	-	-
6	2026-2028 Asset Preservation Pool (Phase III)	75,000,000	75,000,000	-	-	-	-	-
7	Upgrade and Improve Residence Halls Pool	10,000,000	-	10,000,000	-	-	-	-
8	Begley Building Comprehensive Maintenance and Ex	150,000,000	110,000,000	-	40,000,000	-	-	-
9	Athletics Capital Improvements Pool	75,000,000	-	25,000,000	25,000,000	25,000,000	-	-
10	Utility and Energy Infrastructure Redundancy	10,000,000	10,000,000	-	-	-	-	-
	EKU AP Total	598,000,000	420,000,000	63,000,000	80,000,000	35,000,000	-	-
*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.								
Kentucky State University								
1	Asset Preservation Projects Pool	40,000,000	40,000,000	-	-	-	-	-
	KSU AP Total	40,000,000	40,000,000	-	-	-	-	-
*Taken from Version 4 of the Capital Planning System.								
Morehead State University								
1	Comply with ADA - E&G	5,755,000	5,755,000	-	-	-	-	-
2	Comply with ADA - Auxillary	1,000,000	-	-	1,000,000	-	-	-
3	Capital Renewal and Maintenance Pool-Aux	12,600,000	-	-	12,600,000	-	-	-
4	Capital Renewal and Maintenance Pool-E&G	9,264,000	9,264,000	-	-	-	-	-
5	Renovate Jayne Stadium	5,000,000	5,000,000	-	-	-	-	-
6	Renovate Academic Athletic Center	20,892,000	20,892,000	-	-	-	-	-
7	Capital Renewal and Maintenance Pool-Univ. Farm	2,352,000	2,352,000	-	-	-	-	-
8	Upgrade Campus Fire & Security Systems	5,040,000	5,040,000	-	-	-	-	-
9	Replace Electrical Switchgear B	7,860,000	7,860,000	-	-	-	-	-
10	Campus Drainage & Sewer Project	27,840,000	27,840,000	-	-	-	-	-
11	Renovate Allie Young Hall	15,000,000	15,000,000	-	-	-	-	-
12	Repair Camden-Carroll Library	14,016,000	14,016,000	-	-	-	-	-
13	Renovate Fields Residence Hall	10,100,000	-	-	10,100,000	-	-	-
14	Renovate Grote-Thompson Residence Hall	10,100,000	-	-	10,100,000	-	-	-
	MoSU AP Total	146,819,000	113,019,000	-	33,800,000	-	-	-
*Taken from Version 4 of the Capital Planning System.								
Murray State University								
1	Renovate Residence Hall HVAC System	3,734,000	-	-	3,734,000	-	-	-
2	Replace Residence Hall Domestic Water Piping	1,219,000	-	-	1,219,000	-	-	-

3	Upgrade Sparks Hall Electrical System	3,270,000	3,270,000	-	-	-	-	-
4	Repair Stewart Stadium - Structural	9,200,000	9,200,000	-	-	-	-	-
5	Modernize Business Bldg Elec, HVAC & Classrooms	19,000,000	19,000,000	-	-	-	-	-
6	Renovate Residence Hall Electrical System	4,456,000	-	-	4,456,000	-	-	-
7	Renovate Wells Hall	16,200,000	16,200,000	-	-	-	-	-
8	Renovate Residence Hall Interior	1,708,000	-	-	1,708,000	-	-	-
9	Renovate Faculty Hall - Phase I	25,000,000	25,000,000	-	-	-	-	-
10	Renovate Blackburn HVAC Phil	7,500,000	7,500,000	-	-	-	-	-
11	Construct/Renovate Dining Facility	35,000,000	-	35,000,000	-	-	-	-
12	E&G Building Systems Improvement Pool	100,000,000	100,000,000	-	-	-	-	-
13	Asset Preservation Pool - Res Halls	6,000,000	-	-	6,000,000	-	-	-
14	Asset Preservation Pool - 2026-2028	47,200,000	47,200,000	-	-	-	-	-
15	Renovate Pogue Library	15,000,000	15,000,000	-	-	-	-	-
16	Replace Central Cooling Plant Equipment	7,000,000	7,000,000	-	-	-	-	-
17	Replace Waterfield Windows and Doors	3,500,000	3,500,000	-	-	-	-	-
18	Replace Racer Arena Roof	1,100,000	-	1,100,000	-	-	-	-
19	Replace Alexander Hall Addition Roof	1,100,000	-	1,100,000	-	-	-	-
20	Replace Wilson Hall Roof	1,100,000	-	1,100,000	-	-	-	-
MUSU AP Total		308,287,000	252,870,000	38,300,000	17,117,000	-	-	-
*Taken from Version 4 of the Capital Planning System.								

Northern Kentucky University

1	Expand/Renovate Business Academic Building*	155,000,000	150,000,000	-	-	5,000,000	-	-
2	Guaranteed Energy Savings Performance Contracts	1,000,000	-	-	-	-	-	1,000,000
3	Renew E&G Building Sys Projects Pool	45,000,000	45,000,000	-	-	-	-	-
4	Replace Event Center Technology Reauthorization	4,500,000	-	-	-	-	-	4,500,000
5	Renovate Residence Halls Add'l Reauthor	15,000,000	-	-	15,000,000	-	-	-
6	Renew/Renovate Nunn Hall	105,000,000	100,000,000	-	-	5,000,000	-	-
7	Replace Recreation Field Turf Reauthorization	2,000,000	-	2,000,000	-	-	-	-
8	Renew/Repair Parking Garage Pool Reauth	3,000,000	-	-	3,000,000	-	-	-
9	2026-2028 Asset Preservation Pool	50,000,000	50,000,000	-	-	-	-	-
10	Expand Multi-Purpose Events Center	31,000,000	-	-	-	-	-	31,000,000
11	Expand/Renovate Soccer Complex Reauthorization	52,000,000	-	-	16,000,000	36,000,000	-	-
12	Renew Math-Education-Psychology Ctr.	99,000,000	99,000,000	-	-	-	-	-
13	Renew Administrative Center	71,000,000	71,000,000	-	-	-	-	-
14	Renew Special Events Center	50,000,000	50,000,000	-	-	-	-	-
15	Renew Old Power Plant/Annex	15,000,000	15,000,000	-	-	-	-	-
NKU AP Total		698,500,000	580,000,000	2,000,000	34,000,000	46,000,000	-	36,500,000

*Priority new capital construction project included here due to the inclusion of asset preservation components.

**Taken from Version 4 of the Capital Planning System, with subsequent revisions reported by campus officials included.

Western Kentucky University

1	Renovate Raymond Cravens Library	47,600,000	47,600,000	-	-	-	-	-
2	Energy Saving Performance Contracting	15,000,000	-	-	-	-	-	15,000,000
3	Replace Underground Infrastructure	5,000,000	5,000,000	-	-	-	-	-
4	Renovate Kentucky Building	39,900,000	39,900,000	-	-	-	-	-
5	Renovate Jones Jagers Hall	60,000,000	60,000,000	-	-	-	-	-
6	Capital Renewal Pool	10,000,000	10,000,000	-	-	-	-	-
7	Renovate CRD Phase I	12,000,000	-	6,000,000	-	6,000,000	-	-
8	Renovate Central Heat Plant	5,000,000	5,000,000	-	-	-	-	-
9	Add Club Seating at Diddle Arena	10,000,000	-	-	-	10,000,000	-	-
10	Renovate State/Normal Street Properties	2,000,000	-	2,000,000	-	-	-	-
11	Renovate Ogden College of Science & Engineering	250,000,000	250,000,000	-	-	-	-	-
12	Renovate Horse Barns Ag Expo	3,000,000	3,000,000	-	-	-	-	-
13	Repair/Replace Roof at Ctr Research Development	6,000,000	6,000,000	-	-	-	-	-
14	Improve Life Safety Pool/Academic Bldgs	34,500,000	34,500,000	-	-	-	-	-
15	Construct Potter College Arts & Letters Fac*	280,000,000	280,000,000	-	-	-	-	-
16	Renovate South Campus	6,000,000	-	6,000,000	-	-	-	-
17	Renovate and Expand Innovation Campus (CRD)	101,000,000	101,000,000	-	-	-	-	-
18	Renovate Hardin Planetarium	3,000,000	3,000,000	-	-	-	-	-
19	Renovate WL Terry Colonnade	5,000,000	5,000,000	-	-	-	-	-
20	Renovate Glasgow Campus	28,500,000	28,500,000	-	-	-	-	-
21	Construct Environmental Sciences and Tech	250,000,000	250,000,000	-	-	-	-	-
22	Upgrade Softball Facilities and Field	4,000,000	-	2,000,000	-	2,000,000	-	-
23	Renovate MCHC for CRNA program	3,000,000	-	3,000,000	-	-	-	-
24	Renovate Owensboro Campus for CRNA	3,000,000	-	3,000,000	-	-	-	-
25	Renovate space for Exercise Science Program	10,000,000	-	10,000,000	-	-	-	-
26	Renovate South Campus for Dental Hygiene	7,000,000	7,000,000	-	-	-	-	-
27	Renovate space for CRNA simulation space	5,000,000	5,000,000	-	-	-	-	-
WKU AP Total		1,205,500,000	1,140,500,000	32,000,000	-	18,000,000	-	15,000,000

*Priority new capital construction project included here due to the inclusion of asset preservation components.

**Taken from Version 4 of the Capital Planning System, with subsequent revisions reported by campus officials included.

Kentucky Community and Technical College System (KCTCS)

1	Capital Renewal & Deferred Maintenance Pool	32,000,000	32,000,000	-	-	-	-	-
---	---	------------	------------	---	---	---	---	---

2	Upgrade Entrance Ways & Parking, Ashland CTC	4,000,000	4,000,000	-	-	-	-	-
3	Replace HVAC System Phase III-Owensboro CTC	6,300,000	6,300,000	-	-	-	-	-
4	Renov Smith Admin Bldg, Lees Cmps, Hazard CTC	5,000,000	5,000,000	-	-	-	-	-
5	Replace Student & Academic Support-Maysville CTC*	25,400,000	25,400,000	-	-	-	-	-
6	Roof Replacements-Southeast KY CTC	6,100,000	6,100,000	-	-	-	-	-
7	Renovate Hartfield Library-Henderson CC	10,300,000	10,300,000	-	-	-	-	-
8	Upgrade Tech Dr. Parking/Security-Ashland CTC	2,200,000	2,200,000	-	-	-	-	-
9	Upgrade HVAC Maysville Campus-Maysville CTC	3,500,000	3,500,000	-	-	-	-	-
10	Site Development Improvements-Elizabethtown CTC	3,700,000	3,700,000	-	-	-	-	-
11	Renovate Mayo Campus-Big Sandy CTC	4,500,000	4,500,000	-	-	-	-	-
12	Upgrade Prestonsburg Campus Bldgs-Big Sandy CTC	7,400,000	7,400,000	-	-	-	-	-
13	Renovate Harlan Campus-Southeast KY CTC	10,000,000	10,000,000	-	-	-	-	-
14	Exterior Improvements Southwest Ph I-JCTC	3,000,000	1,000,000	2,000,000	-	-	-	-
15	Renovate Boone Campus-Gateway CTC	4,400,000	4,400,000	-	-	-	-	-
16	Renovate Leestown Building A-Bluegrass CTC	21,000,000	21,000,000	-	-	-	-	-
17	Renovate Leestown Building N-Bluegrass CTC	16,100,000	16,100,000	-	-	-	-	-
18	Renovate and Expand Lawrenceburg -Bluegrass CTC	29,200,000	29,200,000	-	-	-	-	-
19	Renovate Main Campus Ph. II-Southcentral KY CTC	17,300,000	17,300,000	-	-	-	-	-
20	Const Multicultural Ctr Atrium Encl.-JCTC Reauth	3,000,000	-	3,000,000	-	-	-	-
21	Renovate Anderson Building-West Ky CTC	1,500,000	1,500,000	-	-	-	-	-
22	Renovate Administration Building-Henderson CC	15,300,000	15,300,000	-	-	-	-	-
23	Renovate Flexible Training Cntr.-Hopkinsville CC	2,500,000	2,500,000	-	-	-	-	-
24	Roof Replacements North Campus-Madisonville CC	3,000,000	3,000,000	-	-	-	-	-
25	Replace Elevators -Ashland CTC, College Drive	1,500,000	1,500,000	-	-	-	-	-
26	Replace Magoffin LRC Roof-Big Sandy CTC	1,200,000	1,200,000	-	-	-	-	-
27	Site Improvements and Wayfinding-Big Sandy CTC	3,000,000	3,000,000	-	-	-	-	-
28	Renovate Lincoln Trail Bldg.-Elizabethtown CTC	5,500,000	5,500,000	-	-	-	-	-
29	Upgrade ADA/Elevators Industrial Ed.-Hazard CTC	2,500,000	2,500,000	-	-	-	-	-
30	Upgrade Exterior Industrial Education-Hazard CTC	2,500,000	2,500,000	-	-	-	-	-
31	Exterior Improvements Lees Campus-Hazard CTC	3,500,000	3,500,000	-	-	-	-	-
32	Relocate Downtown Infrastructure-Jefferson CTC	5,000,000	5,000,000	-	-	-	-	-
33	Renovate Winchester 1919 Rollings Hills - BCTC	27,900,000	25,300,000	2,600,000	-	-	-	-
34	Renovate Broadway Building Façade-Jefferson CTC	1,200,000	-	1,200,000	-	-	-	-
35	ADA Upgrades -Owensboro CTC	3,100,000	3,100,000	-	-	-	-	-
36	Roof Replace/Repairs Main Campus-Owensboro CTC	2,200,000	2,200,000	-	-	-	-	-
37	Upgrade Mechanical Equip & Controls-Somerset CC	5,400,000	5,400,000	-	-	-	-	-
38	Replace Anderson Cooling Tower-West KY CTC	2,000,000	2,000,000	-	-	-	-	-
39	Replace Roofs Somerset/Laurel North-Somerset CC	3,800,000	3,800,000	-	-	-	-	-
40	Replace Windows and Doors-Somerset CC	2,200,000	2,200,000	-	-	-	-	-
41	ADA Upgrades - Southeast KY CTC	3,900,000	3,900,000	-	-	-	-	-
42	Renovate Health Science Programs-Somerset CC	5,600,000	5,600,000	-	-	-	-	-
43	Renovate Skilled Craft Center - West KY	14,100,000	14,100,000	-	-	-	-	-
44	KCTCS College Safety and Security Pool	30,000,000	30,000,000	-	-	-	-	-
KCTCS AP Total		362,800,000	354,000,000	8,800,000	-	-	-	-

*Priority new capital construction project included here due to the inclusion of asset preservation components.

**Taken from Version 4 of the Capital Planning System, with subsequent revisions reported by campus officials included.

Asset Preservation Total	\$9,285,054,800	\$3,682,437,800	\$3,516,600,000	\$589,417,000	\$149,000,000	\$70,000,000	\$1,277,600,000
---------------------------------	------------------------	------------------------	------------------------	----------------------	----------------------	---------------------	------------------------

Proposed 2026-2028 New Capital Construction/Expansion Projects by Institution

ATTACHMENT B

Institution/Project Title		Total Scope	General Fund	Restricted Funds	Agency Bonds	Private Cash	Federal Funds	Other
University of Kentucky								
1	Construct Research Facility*	500,000,000	450,000,000	50,000,000	-	-	-	-
2	Construct/Improve Enterprise Data Center	300,000,000	175,000,000	-	50,000,000	-	-	75,000,000
3	Construct/Improve Club Area- Kroger Field	200,000,000	-	100,000,000	-	-	-	100,000,000
4	Construct/Improve Innovation Complex	700,000,000	-	200,000,000	100,000,000	-	-	400,000,000
5	Construct Fan Experience Districts	700,000,000	-	75,000,000	-	-	-	625,000,000
6	Construct/Improve Academic/Research Facility 1	250,000,000	-	250,000,000	-	-	-	-
7	Construct Digital Village Building 3	190,000,000	-	95,000,000	-	-	-	95,000,000
8	Construct/Improve Academic/Research Facility 2	250,000,000	-	250,000,000	-	-	-	-
9	Construct Agricultural Federal Research Facility I	108,000,000	-	-	-	-	108,000,000	-
10	Construct Equine/Horticulture Campus	90,000,000	-	90,000,000	-	-	-	-
11	Construct Agriculture Research Facility 2	75,000,000	-	75,000,000	-	-	-	-
12	Construct Agriculture Research Facility 3	75,000,000	-	75,000,000	-	-	-	-
13	Construct/Improve Academic/Research Facility 3	125,000,000	-	125,000,000	-	-	-	-
14	Construct/Relocate/Replace Greenhouses	50,000,000	-	50,000,000	-	-	-	-
15	Construct/Improve Library Depository Facility	45,000,000	-	45,000,000	-	-	-	-
16	Construct Teaching Pavilion	38,000,000	-	38,000,000	-	-	-	-
17	Construct/Improve Machine Lab	20,000,000	-	20,000,000	-	-	-	-
18	Construct Metal Arts/Digital Media Bldg	14,000,000	-	14,000,000	-	-	-	-
19	Construct Agricultural Federal Research Facility II	14,000,000	-	-	-	-	14,000,000	-
20	Acquire/Improve Clinical/Research Facility	11,000,000	-	11,000,000	-	-	-	-
21	Construct Meats/Food Development Center Phase 2	25,000,000	-	25,000,000	-	-	-	-
22	Construct/Improve Academic/Research Facility 4	130,000,000	-	130,000,000	-	-	-	-
23	Construct/Improve CAFE Farm 1	30,000,000	-	30,000,000	-	-	-	-
24	Construct/Improve CAFE Farm 2	60,000,000	-	60,000,000	-	-	-	-
25	Construct Agriculture Research Facility #1- Phase 2	50,000,000	-	50,000,000	-	-	-	-
26	Improve Johnson Center	125,000,000	-	-	125,000,000	-	-	-
27	Construct/Improve Wellness Trail	25,000,000	-	25,000,000	-	-	-	-
28	Construct/Improve Student Success/Academic Facility	40,000,000	-	40,000,000	-	-	-	-
29	Construct/Improve Student Success/Academic Facility 2	15,000,000	-	15,000,000	-	-	-	-
30	Construct/Improve Transformative Learning Center	25,000,000	-	25,000,000	-	-	-	-
31	Construct/Improve Rec/Services Space 1	100,000,000	-	50,000,000	-	-	-	50,000,000
32	Construct/Improve Rec/Services Space 2	40,000,000	-	20,000,000	-	-	-	20,000,000
33	Construct/Improve Rec/Services Space 3	20,000,000	-	10,000,000	-	-	-	10,000,000
34	Construct/Improve Rec/Playing Surfaces	5,000,000	-	5,000,000	-	-	-	-
35	Construct/Improve Recreation Quad	35,000,000	-	35,000,000	-	-	-	-
36	Construct Recreation/Wellness Center	200,000,000	-	100,000,000	-	-	-	100,000,000
37	Construct/Improve Research/Data Center	300,000,000	-	-	100,000,000	-	-	200,000,000
38	Construct/Improve Research Space	100,000,000	-	100,000,000	-	-	-	-
39	Expand KGS Well Sample and Core Repository	35,000,000	-	35,000,000	-	-	-	-
40	Construct Multi-use Complex 1	600,000,000	-	50,000,000	50,000,000	-	-	500,000,000
41	Construct/Improve Student Housing	475,000,000	-	75,000,000	-	-	-	400,000,000
42	Construct/Improve Dining Facilities	300,000,000	-	150,000,000	-	-	-	150,000,000
43	Improve Campus Parking & Transportation System	300,000,000	-	50,000,000	-	-	-	250,000,000
44	Construct Hotel/Conference Center	150,000,000	-	-	-	-	-	150,000,000
45	Acquire E&G Enterprise 1	150,000,000	-	150,000,000	-	-	-	-
46	Acquire E&G Enterprise 2	150,000,000	-	150,000,000	-	-	-	-
47	Acquire Land	100,000,000	-	-	50,000,000	-	-	-
48	Construct/Improve Parking Facility 1	250,000,000	-	125,000,000	-	-	-	125,000,000
49	Construct/Improve Greek Housing	72,000,000	-	36,000,000	-	36,000,000	-	-
50	Construct/Improve Administrative/Support Building	55,000,000	-	55,000,000	-	-	-	-
51	Improve Coldstream Research Campus	120,000,000	-	60,000,000	-	-	-	60,000,000
52	Construct Police Facilities	20,000,000	-	20,000,000	-	-	-	-
53	Construct Support Services Bldg	35,000,000	-	35,000,000	-	-	-	-
54	Construct/Improve Alumni Center	75,000,000	-	75,000,000	-	-	-	-
55	Construct/Improve Child Development Facility	55,000,000	-	55,000,000	-	-	-	-
56	Construct/Improve Academic/Administrative Facility 1	150,000,000	-	150,000,000	-	-	-	-

57	Construct/Improve Academic/Administrative Facility 2	150,000,000	-	150,000,000	-	-	-	-
58	Construct/Improve Academic/Administrative Facility 3	100,000,000	-	100,000,000	-	-	-	-
59	Construct/Improve Academic/Administrative Facility 4	75,000,000	-	75,000,000	-	-	-	-
60	Construct/Improve Academic/Administrative Facility 5	50,000,000	-	50,000,000	-	-	-	-
61	Construct/Fit-Up Retail Space	15,000,000	-	10,000,000	-	5,000,000	-	-
62	Improve Spindletop Hall Facilities	15,000,000	-	15,000,000	-	-	-	-
63	Improve Arboretum Complex	50,000,000	-	50,000,000	-	-	-	-
64	Construct/Improve Academic/Administrative Facility 1 (Design)	20,000,000	-	20,000,000	-	-	-	-
65	Construct/Improve Academic/Administrative Facility 2 (Design)	20,000,000	-	20,000,000	-	-	-	-
66	Construct/Improve Academic/Administrative Facility 3 (Design)	15,000,000	-	15,000,000	-	-	-	-
67	Construct/Improve Academic/Administrative Facility 4 (Design)	10,000,000	-	10,000,000	-	-	-	-
68	Construct/Improve Academic/Administrative Facility 5 (Design)	7,500,000	-	7,500,000	-	-	-	-
69	Construct Tennis Facility	54,000,000	-	27,000,000	-	-	-	27,000,000
70	Improve Athletics Facility 6	6,000,000	-	6,000,000	-	-	-	-
71	Construct Athletics Hall of Fame	5,000,000	-	5,000,000	-	-	-	-
72	Improve Indoor/Outdoor Track	3,000,000	-	3,000,000	-	-	-	-
73	Construct Cross Country Trail	3,000,000	-	3,000,000	-	-	-	-
	Construct West End Zone Club Space (Reauthorization plus additional funds)	150,000,000	-	50,000,000	-	-	-	100,000,000
75	Construct Academic Building (Reauthorization)	-	-	-	-	-	-	-
UK New Construction/Expansion Total		8,920,500,000	625,000,000	4,220,500,000	475,000,000	41,000,000	122,000,000	3,437,000,000

*Priority new construction project included.

**Taken from Version 4 of the Capital Planning System with revisions from institution officials included. Only includes projects for university system.

University of Louisville

1	Construct - STEM Building*	142,000,000	142,000,000	-	-	-	-	-
2	Construct - Athletics Office Building	7,500,000	-	-	-	-	-	7,500,000
3	Construct - Athletic Grounds Building	5,000,000	-	-	-	-	-	5,000,000
4	Construct-Belknap 3rd St & Brandeis Corridor Imp	6,746,500	-	1,111,500	-	-	-	5,635,000
5	Vivarium Equipment Replacement & Upgrade Pool	25,000,000	-	-	25,000,000	-	-	-
6	Guaranteed Energy Savings Contract	50,000,000	-	-	50,000,000	-	-	-
7	Construct-Practice Bubble	5,000,000	-	-	-	-	-	5,000,000
8	Purchase Land	30,000,000	-	-	15,000,000	-	-	15,000,000
9	Construction - Indoor Facility	20,000,000	-	-	-	-	-	20,000,000
10	Demo and Construct-Golf Maintenance/Chemical Bld	5,000,000	-	-	-	-	-	5,000,000
11	Construct - Athletics Village	150,000,000	-	-	-	-	-	150,000,000
12	Construct Connector-Speed Sch to Research Park	12,400,000	-	-	12,400,000	-	-	-
13	Construct - Resident Hall & Visitor Development	160,000,000	160,000,000	-	-	-	-	-
14	Build Out space for UofL Depts	2,000,000	-	-	-	-	-	2,000,000
15	Purchase Residence Housing Facility	250,000,000	-	-	250,000,000	-	-	-
16	Construct - Visitor Center & Student Support	60,000,000	60,000,000	-	-	-	-	-
17	Construct - Academic Classroom Building	170,000,000	170,000,000	-	-	-	-	-
18	Construct Belknap Campus Parking Garage	60,000,000	-	-	60,000,000	-	-	-
19	Construct -Medical Education & Research Building	500,000,000	500,000,000	-	-	-	-	-
20	Construct - P3 Resident Hall	250,000,000	-	-	-	-	-	250,000,000
UofL New Construction/Expansion Total		1,910,646,500	1,032,000,000	1,111,500	412,400,000	-	-	465,135,000

*Priority new construction project included.

**Taken from Version 4 of the Capital Planning System with revisions from institution officials included.

Eastern Kentucky University

1	Construct Health Innovations Center*	330,000,000	330,000,000	-	-	-	-	-
2	Aviation Acquisition Pool	15,000,000	10,000,000	5,000,000	-	-	-	-
3	Construct Academic Complex	246,229,000	246,229,000	-	-	-	-	-
4	Commonwealth Hall Partial Repurposing and Renov.	6,000,000	-	6,000,000	-	-	-	-
5	Construct Alumni & Welcome Center	40,000,000	20,000,000	-	-	20,000,000	-	-
6	Natural Areas Improvement Pool	1,000,000	-	1,000,000	-	-	-	-
7	Guaranteed Energy Savings Performance Contracts	25,000,000	-	-	-	-	-	25,000,000
8	Construct University Hotel and Conference Center	130,000,000	-	-	-	130,000,000	-	-
EKU New Construction/Expansion Total		793,229,000	606,229,000	12,000,000	-	150,000,000	-	25,000,000

*Priority new construction project included.

**Taken from Version 4 of the Capital Planning System with revisions from institution officials included.

Kentucky State University

1	Construct Health Sciences Center *	54,000,000	50,000,000	-	-	-	4,000,000	-
---	------------------------------------	------------	------------	---	---	---	-----------	---

2	Acquire Land	5,000,000	-	1,500,000	-	-	3,500,000	-
	KSU New Construction/Expansion Total	59,000,000	50,000,000	1,500,000	-	-	7,500,000	-
	*Priority new construction project included.							
	**Taken from Version 4 of the Capital Planning System with revisions from institution officials included.							
Morehead State University								
1	Construct New Applied Science Building*	79,400,000	79,400,000	-	-	-	-	-
2	Renovate Button Auditorium	26,800,000	26,800,000	-	-	-	-	-
3	Acquire Land Related to Master Plan	4,000,000	4,000,000	-	-	-	-	-
4	Reno. & Replace Exterior Precast Panels-Nunn Hall	4,320,000	-	-	4,320,000	-	-	-
5	Construct New Residence Hall #3	56,940,000	-	-	56,940,000	-	-	-
6	Construct New Space Science and Emerging Tech	24,000,000	24,000,000	-	-	-	-	-
7	Construct New Residence Hall #4	44,900,000	-	-	44,900,000	-	-	-
8	Construct New Agriculture Sciences Building	30,665,000	30,665,000	-	-	-	-	-
9	Construct New Health Sciences Classroom Building	20,000,000	20,000,000	-	-	-	-	-
	MoSU New Construction/Expansion Total	291,025,000	184,865,000	-	106,160,000	-	-	-
	*Priority new construction project included.							
	**Taken from Version 4 of the Capital Planning System with revisions from institution officials included.							
Murray State University								
1	Construct Emergency Veterinary & Teaching Clinic*	48,500,000	48,500,000	-	-	-	-	-
2	Acquire Property	4,180,000	-	4,180,000	-	-	-	-
3	Acquire Agriculture Research Farm Land	1,254,000	-	1,254,000	-	-	-	-
4	Construct Residential Housing	47,000,000	-	-	47,000,000	-	-	-
5	Replace College Courts Apartments (1 to 5 Bldgs)	30,000,000	-	-	30,000,000	-	-	-
6	Energy Savings Performance Project	4,000,000	-	4,000,000	-	-	-	-
7	Athletic Facilities Improv. Pool Project	20,000,000	-	20,000,000	-	-	-	-
8	Athletic Facilities Improv. Pool Project - AB	20,000,000	-	-	20,000,000	-	-	-
9	Construct UofL Medical Sciences Bldg Partnership	60,000,000	60,000,000	-	-	-	-	-
10	Provide Em. Gen Dock Station(s) for Res Halls	2,000,000	-	2,000,000	-	-	-	-
	MuSU New Construction/Expansion Total	236,934,000	108,500,000	31,434,000	97,000,000	-	-	-
	*Priority new construction project included.							
	**Taken from Version 4 of the Capital Planning System with revisions from institution officials included.							
Northern Kentucky University								
1	Expand/Renovate Business Academic Building*	155,000,000	150,000,000	-	-	5,000,000	-	-
2	Acquire Land/Master Plan 2010-2012 Reauth	25,500,000	-	4,000,000	17,500,000	-	-	4,000,000
3	Develop US 27 Mixed Use Site	200,000,000	-	-	-	-	-	200,000,000
4	Construct Sports Complex	98,500,000	-	-	-	-	-	98,500,000
	NKU New Construction/Expansion Total	479,000,000	150,000,000	4,000,000	17,500,000	5,000,000	-	302,500,000
	*Priority new construction project included.							
	**Taken from Version 4 of the Capital Planning System with revisions from institution officials included.							
Western Kentucky University								
1	Construct Potter College Arts & Letters Fac*	280,000,000	280,000,000	-	-	-	-	-
2	Purch Property for Campus Expansion	3,000,000	-	3,000,000	-	-	-	-
3	Purchase Prop/Parking& Street Improve	3,000,000	-	3,000,000	-	-	-	-
4	Expand Track and Field Facilities	6,500,000	-	-	-	6,500,000	-	-
5	Renovate Jones Juggers Interior	1,300,000	1,300,000	-	-	-	-	-
6	Construct Baseball Grandstand	6,000,000	-	-	-	6,000,000	-	-
7	Construct South Plaza	5,000,000	-	-	-	5,000,000	-	-
8	Remove and Replace Student Housing @ Farm	10,000,000	-	-	-	10,000,000	-	-
9	Construct Parking Structure IV	35,000,000	-	-	35,000,000	-	-	-
10	Renovate and Expand Clinical Education Complex	10,000,000	-	-	-	10,000,000	-	-
11	Renovate Grise Hall	5,000,000	5,000,000	-	-	-	-	-
12	Construct State Street Plaza	6,000,000	6,000,000	-	-	-	-	-
13	Enhance Avenue of Champions streetscaping	4,000,000	4,000,000	-	-	-	-	-
14	Construct One Stop Student Service	82,000,000	82,000,000	-	-	-	-	-
15	Renovate College High Hall	48,400,000	48,400,000	-	-	-	-	-
16	Demolition of Grise Hall and Improve Site	5,000,000	5,000,000	-	-	-	-	-
	WKU New Construction/Expansion Total	510,200,000	431,700,000	6,000,000	35,000,000	37,500,000	-	-
	*Priority new construction project included.							
	**Taken from Version 4 of the Capital Planning System with revisions from institution officials included.							
Kentucky Community and Technical College System (KTCES)								
1	Expand Glasgow Campus-Southcentral KY CTC*	22,000,000	22,000,000	-	-	-	-	-

2	Const Student Services Bldg. DT Ph. I-JCTC*	47,300,000	47,300,000	-	-	-	-	-
3	Replace Student & Academic Support-Maysville CTC*	25,400,000	25,400,000	-	-	-	-	-
4	Expand Springfield Campus-Elizabethtown CTC*	9,000,000	9,000,000	-	-	-	-	-
5	Construct Diesel Tech/CDL Bldg-Hopkinsville CC*	4,500,000	4,500,000	-	-	-	-	-
6	Expand Transpark Campus-Southcentral KY CTC*	29,900,000	29,900,000	-	-	-	-	-
7	Expand/Relocate CDL Program-Gateway CTC, Boone*	9,300,000	9,300,000	-	-	-	-	-
8	Construct Newtown Parking Garage-Bluegrass CTC*	36,900,000	36,900,000	-	-	-	-	-
9	Construct Skills Trade Center-Hopkinsville CC*	13,000,000	13,000,000	-	-	-	-	-
10	Construct Allied Health Building-Gateway CTC*	34,200,000	34,200,000	-	-	-	-	-
11	KCTCS Property Acquisition Pool	5,000,000	-	5,000,000	-	-	-	-
12	Property Acquisition Pool-Fire Commission	5,000,000	-	5,000,000	-	-	-	-
13	Acquire Harrison County ATC-Maysville CTC	4,000,000	-	4,000,000	-	-	-	-
14	Exterior Signage - West KY CTC	1,200,000	-	1,200,000	-	-	-	-
15	Construct Dist. 14 Storage Space-Fire Commission	3,400,000	-	3,400,000	-	-	-	-
16	Construct Dist. 5 Training Space-Fire Commission	4,200,000	-	4,200,000	-	-	-	-
17	Construct Dist. 4 Training Space-Fire Commission	4,200,000	-	4,200,000	-	-	-	-
	WKU New Construction/Expansion Total	258,500,000	231,500,000	27,000,000	-	-	-	-

*Priority new construction projects included.

**Taken from Version 4 of the Capital Planning System with revisions from institution officials included.

New Construction/Expansion Total	\$13,459,034,500	\$3,419,794,000	\$4,303,545,500	\$1,143,060,000	\$233,500,000	\$129,500,000	\$4,229,635,000
---	-------------------------	------------------------	------------------------	------------------------	----------------------	----------------------	------------------------

Proposed 2026-2028 Information Technology Projects by Institution

ATTACHMENT C

Institution/Project Title			Total Scope	General Fund	Restricted Funds	Agency Bonds	Private Cash	Federal Funds	Other
University of Kentucky - University System									
1	Acquire/Improve data/infrastructure systems		20,000,000	-	20,000,000	-	-	-	-
2	Improve Research Data Infrastructure Systems		50,000,000	-	50,000,000	-	-	-	-
3	Improve Campus Security and Safety Systems		20,000,000	-	20,000,000	-	-	-	-
4	Lease/Purchase Enterprise IT Systems		25,000,000	-	25,000,000	-	-	-	-
5	Lease/Purchase Enterprise Network Security		20,000,000	-	20,000,000	-	-	-	-
6	Lease/Purchase High Performance Computer		15,000,000	-	15,000,000	-	-	-	-
7	Lease/Purchase Campus IT Systems		20,000,000	-	20,000,000	-	-	-	-
8	Improve Enterprise Networking 1		30,000,000	-	30,000,000	-	-	-	-
9	Improve Enterprise Networking 2		25,000,000	-	25,000,000	-	-	-	-
10	Lease/Purchase Enterprise Infrastructure		10,000,000	-	10,000,000	-	-	-	-
11	Improve Enterprise Cable Infrastructure		10,000,000	-	10,000,000	-	-	-	-
12	Lease/Purchase Enterprise Call Center System		7,000,000	-	7,000,000	-	-	-	-
13	Lease/Purchase Enterprise Voice Infrastructure		7,000,000	-	7,000,000	-	-	-	-
14	Lease/Purchase ERP Systems		40,000,000	-	40,000,000	-	-	-	-
15	Acquire/Improve IT Systems/Infrastructure		20,000,000	-	20,000,000	-	-	-	-
	UK IT Total		319,000,000	-	319,000,000	-	-	-	-
*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.									
University of Kentucky - Healthcare									
1	Improve UKHC IT Systems II		400,000,000	-	400,000,000	-	-	-	-
2	Acquire Data Center Hardware		15,000,000	-	15,000,000	-	-	-	-
3	Acquire Telemedicine/Virtual ICU		10,000,000	-	10,000,000	-	-	-	-
4	Implement Patient Communication System		25,000,000	-	25,000,000	-	-	-	-
5	Expand UKHC IT Systems		200,000,000	-	200,000,000	-	-	-	-
6	Improve IT/Enterprise Systems 1		50,000,000	-	50,000,000	-	-	-	-
7	Improve IT/Enterprise Systems 2		25,000,000	-	25,000,000	-	-	-	-
8	Improve IT/Enterprise Systems 3		25,000,000	-	25,000,000	-	-	-	-
	Acquire Data Center & Networking Hardware - UK St. Claire		5,000,000	-	5,000,000	-	-	-	-
9	Acquire Data Center & Networking Hardware - UK King's Daughter		5,000,000	-	5,000,000	-	-	-	-
10	UKHC IT Total		760,000,000	-	760,000,000	-	-	-	-
*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.									
University of Louisville									
1	Purchase - Fiber Infrastructure		3,500,000	-	-	-	-	-	3,500,000
2	IT Infrastructure Upgrade		75,000,000	75,000,000	-	-	-	-	-
3	Update Data Center		30,000,000	30,000,000	-	-	-	-	-
4	SIS Next Generation - ERP System		50,000,000	50,000,000	-	-	-	-	-
5	SIS Next Generation - CRM System		15,000,000	15,000,000	-	-	-	-	-
6	Purchase - Network System Enhancements		6,000,000	-	-	-	6,000,000	-	-
7	Computer Processing and Storage Enhancements		5,000,000	-	-	-	-	-	5,000,000
8	Content Management System Enhancements		10,000,000	-	-	-	-	-	10,000,000
9	Research Computing Infrastructure Enhancements		10,000,000	-	-	-	10,000,000	-	-
10	Security and Firewall System Enhancements		5,000,000	-	-	-	-	-	5,000,000
11	Workday FI Enhancements		10,000,000	-	-	-	-	-	10,000,000
12	Workday HR Enhancements		4,000,000	-	-	-	-	-	4,000,000
13	Center for AI Excellence		29,000,000	-	-	-	-	-	29,000,000
	UofL IT Total		252,500,000	170,000,000	-	-	16,000,000	-	66,500,000

Eastern Kentucky University

Eastern KY University	IT Hardware Software Networking Systems Pool	24,000,000	-	24,000,000	-	-	-	-
	EKU IT Total	24,000,000	-	24,000,000	-	-	-	-
Morehead State University								
1	Enhance Network/Infrastructure Resources	2,000,000	2,000,000	-	-	-	-	-
2	Upgrade Tech Specific Fire Suppression System	1,000,000	1,000,000	-	-	-	-	-
3	Upgrade Document Imaging Technology	1,000,000	1,000,000	-	-	-	-	-
4	Upgrade IT Safety & Security Infrastructure Pool	2,000,000	2,000,000	-	-	-	-	-
	MoSU IT Total	6,000,000	6,000,000	-	-	-	-	-
Northern Kentucky University								
1	Upgrade IT Infrastructure Pool	9,950,000	9,950,000	-	-	-	-	-
2	Enhance Online Programs Reauth Add'l	9,500,000	9,500,000	-	-	-	-	-
	NKU IT Total	19,450,000	19,450,000	-	-	-	-	-
Western Kentucky University								
Western KY University	Upgrade IT Infrastructure	6,000,000	6,000,000	-	-	-	-	-
	WKU IT Total	6,000,000	6,000,000	-	-	-	-	-
Kentucky Community and Technical College System (KCTCS)								
1	KCTCS Information Technology Pool	9,500,000	9,500,000	-	-	-	-	-
2	Upgrade IT Infrastructure - Jefferson CTC	4,500,000	4,500,000	-	-	-	-	-
	KCTCS IT Total	14,000,000	14,000,000	-	-	-	-	-
IT Total		\$1,400,950,000	\$215,450,000	\$1,103,000,000	-	\$16,000,000	-	\$66,500,000

Proposed 2026-2028 UK Healthcare Projects (No IT or Leases)

ATTACHMENT D

Institution/Project Title		Total Scope	General Fund	Restricted Funds	Agency Bonds	Private Cash	Federal Funds	Other
University of Kentucky - Healthcare								
1	Construct/Improve Medical/Administrative Facility 3 - Phase 2	2,000,000,000	-	2,000,000,000	-	-	-	-
2	Construct/Improve Medical/Administrative Facility 2	400,000,000	-	200,000,000	-	-	-	200,000,000
3	Construct/Improve Medical/Administrative Facility 4	500,000,000	-	500,000,000	-	-	-	-
4	Construct/Improve Medical/Administrative Facility 5	500,000,000	-	500,000,000	-	-	-	-
5	Construct/Improve Medical/Administrative Facility 6	500,000,000	-	-	-	-	-	500,000,000
6	Construct/Improve Medical/Administrative Facility 7	600,000,000	-	300,000,000	-	-	-	300,000,000
7	Construct/Improve Medical/Administrative Facility 8	600,000,000	-	200,000,000	-	-	-	400,000,000
8	Construct/Improve Medical/Administrative Facility 9	200,000,000	-	100,000,000	-	-	-	100,000,000
9	Construct/Improve Medical/Administrative Facility 10	300,000,000	-	150,000,000	-	-	-	150,000,000
10	Acquire/Improve Medical/Administrative Facility 1	300,000,000	-	300,000,000	-	-	-	-
11	Acquire/Improve Medical/Administrative Facility 2	800,000,000	-	400,000,000	-	-	-	400,000,000
12	Acquire/Improve Medical/Administrative Facility 4	500,000,000	-	500,000,000	-	-	-	-
13	Acquire/Improve Medical/Administrative Facility 5	150,000,000	-	150,000,000	-	-	-	-
14	Acquire/Improve Medical/Administrative Facility 6	50,000,000	-	50,000,000	-	-	-	-
15	Acquire/Improve Medical/Administrative Facility 7	50,000,000	-	50,000,000	-	-	-	-
16	Acquire/Partnership Medical System 1	350,000,000	-	350,000,000	-	-	-	-
17	Acquire/Partnership Medical System 2	500,000,000	-	500,000,000	-	-	-	-
18	Construct Cancer/Ambulatory Facility Phase 3	150,000,000	-	150,000,000	-	-	-	-
19	Implement Land Use Plan 1	200,000,000	-	200,000,000	-	-	-	-
20	Implement Land Use Plan 2	150,000,000	-	150,000,000	-	-	-	-
21	Improve Parking/Transportation Systems - UKHC	200,000,000	-	-	-	-	-	200,000,000
22	Construct/Improve Utilities Infrastructure - UKHC	400,000,000	-	200,000,000	-	-	-	200,000,000
23	Acquire/Improve Svc Core Systems - UKHC	75,000,000	-	75,000,000	-	-	-	-
24	Improve Building Systems - UKHC	75,000,000	-	75,000,000	-	-	-	-
25	Improve Site/Civil Infrastructure - UKHC	50,000,000	-	50,000,000	-	-	-	-
26	Improve UKHC Facilities - Chandler Hospital	250,000,000	-	250,000,000	-	-	-	-
27	Improve Clinical/Ambulatory Services Facilities	100,000,000	-	100,000,000	-	-	-	-
28	Improve Markey Cancer Center Facilities	75,000,000	-	75,000,000	-	-	-	-
29	Improve UK Good Samaritan Hospital Facilities	50,000,000	-	50,000,000	-	-	-	-
30	Improve State Street Medical Facilities	100,000,000	-	100,000,000	-	-	-	-
31	Improve Medical Facility 4 - UKHC	30,000,000	-	30,000,000	-	-	-	-
32	Improve Medical Facility 5 - UKHC	30,000,000	-	30,000,000	-	-	-	-
33	Improve Medical Facility 6 - UKHC	30,000,000	-	30,000,000	-	-	-	-
34	Improve Medical Facility 7 - UKHC	30,000,000	-	30,000,000	-	-	-	-
35	Improve Medical Facility 8 - UKHC	30,000,000	-	30,000,000	-	-	-	-
36	Improve Medical Facility 9 - UKHC	30,000,000	-	30,000,000	-	-	-	-
37	Improve Medical Facility 10 - UKHC	30,000,000	-	30,000,000	-	-	-	-
38	Improve Medical Facility 11 - UKHC	30,000,000	-	30,000,000	-	-	-	-
39	Improve Medical Facility 12 - UKHC	30,000,000	-	30,000,000	-	-	-	-
40	Improve Medical Facility 13 - UKHC	30,000,000	-	30,000,000	-	-	-	-
41	Improve Medical Facility 14 - UKHC	30,000,000	-	30,000,000	-	-	-	-
42	Improve Medical Facility 15 - UKHC	30,000,000	-	30,000,000	-	-	-	-
43	Improve Medical Facility 16 - UKHC	30,000,000	-	30,000,000	-	-	-	-
44	Improve Medical Facility 17 - UKHC	30,000,000	-	30,000,000	-	-	-	-
45	Improve Medical Facility 18 - UKHC	30,000,000	-	30,000,000	-	-	-	-
46	Construct/Improve Ambulatory Care	50,000,000	-	50,000,000	-	-	-	-
47	Construct/Improve Patient Support Facility	50,000,000	-	50,000,000	-	-	-	-
48	Construct UKHC Medical Transport Facility	20,000,000	-	20,000,000	-	-	-	-
49	Renovate/Improve Nursing Units UKHC	10,000,000	-	10,000,000	-	-	-	-
50	Implement Energy Performance Contracting	1,000,000	-	1,000,000	-	-	-	-
51	Acquire Furnishings/Equipment	75,000,000	-	75,000,000	-	-	-	-
52	Acquire/Improve Clinical Facility/Practice 1	25,000,000	-	25,000,000	-	-	-	-
53	Acquire/Improve Clinical Facility/Practice 2	25,000,000	-	25,000,000	-	-	-	-
54	Acquire/Improve Clinical Facility/Practice 3	25,000,000	-	25,000,000	-	-	-	-
55	Acquire/Improve Clinical Facility/Practice 4	25,000,000	-	25,000,000	-	-	-	-
56	Acquire/Improve Clinical Facility/Practice 5	25,000,000	-	25,000,000	-	-	-	-
57	Acquire/Improve Clinical Facility/Practice 6	50,000,000	-	50,000,000	-	-	-	-
58	Construct/Improve Hamburg Medical Park	800,000,000	-	300,000,000	-	-	-	500,000,000
59	Construct/Improve UKHC Hamburg Facilities	15,000,000	-	15,000,000	-	-	-	-

60	Construct/Improve Parking/Transportation Systems - Hamburg	200,000,000	-	-	-	-	-	200,000,000
61	Construct/Improve Utilities Infrastructure - Hamburg	400,000,000	-	200,000,000	-	-	-	200,000,000
62	Construct/Improve Svc Core Systems - Hamburg	75,000,000	-	75,000,000	-	-	-	-
63	Construct/Improve Building Systems - Hamburg	100,000,000	-	100,000,000	-	-	-	-
64	Construct/Improve Site/Civil Infrastructure - Hamburg	75,000,000	-	75,000,000	-	-	-	-
65	Improve UKKD Medical Campus	200,000,000	-	200,000,000	-	-	-	-
66	Improve Medical Pavilion - UKKD	20,000,000	-	20,000,000	-	-	-	-
67	Improve Health Park - UKKD	20,000,000	-	20,000,000	-	-	-	-
68	Improve Parking/Transportation System - UKKD	100,000,000	-	100,000,000	-	-	-	-
69	Improve Utilities Infrastructure - UKKD	200,000,000	-	100,000,000	-	-	-	100,000,000
70	Acquire/Improve Svc Core Systems - UKKD	100,000,000	-	100,000,000	-	-	-	-
71	Improve Building Systems - UKKD	100,000,000	-	100,000,000	-	-	-	-
72	Improve Site/Civil Infrastructure - UKKD	100,000,000	-	100,000,000	-	-	-	-
73	Construct/Improve UKSC Main Campus	150,000,000	-	150,000,000	-	-	-	-
74	Improve Medical Pavillion - UKSC	50,000,000	-	50,000,000	-	-	-	-
75	Improve Business Services Center -UKSC	50,000,000	-	50,000,000	-	-	-	-
76	Improve Parking/Transportation Systems - UKSC	200,000,000	-	100,000,000	-	-	-	100,000,000
77	Improve Utilities Infrastructure - UKSC	200,000,000	-	100,000,000	-	-	-	100,000,000
78	Acquire/Improve Svc Core Systems - UKSC	50,000,000	-	50,000,000	-	-	-	-
79	Improve Building Systems - UKSC	50,000,000	-	50,000,000	-	-	-	-
80	Improve Site/Civil Infrastructure - UKSC	20,000,000	-	20,000,000	-	-	-	-
81	Construct/Improve Medical/Administrative Facility 3 (Reauthorization)	-	-	-	-	-	-	-
82	Construct/Improve Medical/Administrative Facility 1 - UKHC (Reauthorization)	-	-	-	-	-	-	-

*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.

UKHC Non-IT, Non-Lease Total	\$14,281,000,000	-	\$10,631,000,000	-	-	-	\$3,650,000,000
-------------------------------------	-------------------------	----------	-------------------------	----------	----------	----------	------------------------

Proposed 2026-2028 Equipment and Leases

ATTACHMENT E

Institution/Project Title		Total Scope	General Fund	Restricted Funds	Agency Bonds	Private Cash	Federal Funds	Other
University of Kentucky - Healthcare								
1	Lease/Purchase Medical Facility/Practice 1	30,000,000	-	30,000,000	-	-	-	-
2	Lease/Purchase Medical Facility/Practice 2	30,000,000	-	30,000,000	-	-	-	-
3	Lease/Purchase Medical Facility/Practice 3	30,000,000	-	30,000,000	-	-	-	-
4	Lease/Purchase Medical Facility/Practice 4	30,000,000	-	30,000,000	-	-	-	-
5	Lease/Purchase Medical Facility/Practice 5	30,000,000	-	30,000,000	-	-	-	-
6	Lease/Purchase Medical Facility/Practice 6	30,000,000	-	30,000,000	-	-	-	-
7	Lease Health Affairs Office 3	-	-	-	-	-	-	-
8	Lease Health Affairs Office 4	-	-	-	-	-	-	-
9	Lease Health Affairs Office 10	-	-	-	-	-	-	-
10	Lease Health Affairs Office 12	-	-	-	-	-	-	-
11	Lease Health Affairs Office 14	-	-	-	-	-	-	-
12	Lease Health Affairs Office 15	-	-	-	-	-	-	-
13	Lease Health Affairs Office 18	-	-	-	-	-	-	-
14	Lease Health Affairs Office 19	-	-	-	-	-	-	-
15	Lease Health Affairs Office 20	-	-	-	-	-	-	-
16	Lease Health Affairs Office 21	-	-	-	-	-	-	-
17	Lease Health Affairs Office 22	-	-	-	-	-	-	-
18	Lease Health Affairs Office 23	-	-	-	-	-	-	-
19	Lease UKHC Off-Campus Fac 2	-	-	-	-	-	-	-
20	Lease UKHC Off-Campus Fac 3	-	-	-	-	-	-	-
21	Lease UKHC Off-Campus Fac 5	-	-	-	-	-	-	-
22	Lease UKHC Off-Campus Fac 12	-	-	-	-	-	-	-
23	Lease UKHC Off-Campus Fac 13	-	-	-	-	-	-	-
24	Lease UKHC Off-Campus Fac 14	-	-	-	-	-	-	-
25	Lease UKHC Off-Campus Fac 15	-	-	-	-	-	-	-
26	Lease UKHC Off-Campus Fac 16	-	-	-	-	-	-	-
27	Lease UKHC Off-Campus Fac 17	-	-	-	-	-	-	-
28	Lease UKHC Off-Campus Fac 18	-	-	-	-	-	-	-
29	Lease UKHC Off-Campus Fac 19	-	-	-	-	-	-	-
30	Lease UKHC Off-Campus Fac 20	-	-	-	-	-	-	-
31	Lease UKHC Off-Campus Fac 21	-	-	-	-	-	-	-
32	Lease UKHC Off-Campus Fac 22	-	-	-	-	-	-	-
33	Lease UKHC Off-Campus Fac 23	-	-	-	-	-	-	-
34	Lease UKHC Off-Campus Fac 24	-	-	-	-	-	-	-
35	Lease UKHC Off-Campus Fac 25	-	-	-	-	-	-	-
36	Lease UKHC Off-Campus Fac 26	-	-	-	-	-	-	-
37	Lease UKHC Off-Campus Fac 27	-	-	-	-	-	-	-
38	Lease UKHC Off-Campus Fac 28	-	-	-	-	-	-	-
39	Lease UKHC Off-Campus Fac 29	-	-	-	-	-	-	-
40	Lease UKHC Off-Campus Fac 30	-	-	-	-	-	-	-
41	Lease UKHC Off-Campus Fac 31	-	-	-	-	-	-	-
42	Lease UKHC Off-Campus Fac 32	-	-	-	-	-	-	-
43	Lease UKHC Off-Campus Fac 33	-	-	-	-	-	-	-
44	Lease Health Affairs Office 1	-	-	-	-	-	-	-
45	Lease Health Affairs Office 2	-	-	-	-	-	-	-
46	Lease Health Affairs Office 5	-	-	-	-	-	-	-
47	Lease Health Affairs Office 6	-	-	-	-	-	-	-
48	Lease Health Affairs Office 7	-	-	-	-	-	-	-
49	Lease Health Affairs Office 8	-	-	-	-	-	-	-
50	Lease Health Affairs Office 9	-	-	-	-	-	-	-
51	Lease Health Affairs Office 11	-	-	-	-	-	-	-
52	Lease Health Affairs Office 13	-	-	-	-	-	-	-
53	Lease Health Affairs Office 16	-	-	-	-	-	-	-
54	Lease Health Affairs Office 17	-	-	-	-	-	-	-
55	Lease Health Affairs Office 23	-	-	-	-	-	-	-
56	Lease UKHC Off-Campus Fac 1	-	-	-	-	-	-	-
57	Lease UKHC Off-Campus Fac 4	-	-	-	-	-	-	-
58	Lease UKHC Off-Campus Fac 6	-	-	-	-	-	-	-

59	Lease UKHC Off-Campus Fac 7	-	-	-	-	-	-	-
60	Lease UKHC Off-Campus Fac 8	-	-	-	-	-	-	-
61	Lease UKHC Off-Campus Fac 9	-	-	-	-	-	-	-
62	Lease UKHC Off-Campus Fac 10	-	-	-	-	-	-	-
63	Lease UKHC Off-Campus Fac 11	-	-	-	-	-	-	-
64	Lease Off-Campus 8	-	-	-	-	-	-	-
65	Lease Off-Campus 9	-	-	-	-	-	-	-
66	Lease Off-Campus 10	-	-	-	-	-	-	-
67	Lease UKHC RBH 1	-	-	-	-	-	-	-
68	Lease UKHC RBH 2	-	-	-	-	-	-	-
69	Lease UKHC RBH 3	-	-	-	-	-	-	-
70	Lease UKHC RBH 4	-	-	-	-	-	-	-
71	Lease UKHC RBH 6	-	-	-	-	-	-	-
72	Lease UKHC RBH 7	-	-	-	-	-	-	-
73	Lease UKHC RBH 8	-	-	-	-	-	-	-
	UKHC Lease Total	180,000,000	-	180,000,000	-	-	-	-
	*Taken from Version 4 of the Capital Planning System wit							
University of Kentucky - University System								
1	Lease Off Campus 1	-	-	-	-	-	-	-
2	Lease Off Campus 3	-	-	-	-	-	-	-
3	Lease Off Campus 4	-	-	-	-	-	-	-
4	Lease Off Campus 5	-	-	-	-	-	-	-
5	Lease Off Campus 6	-	-	-	-	-	-	-
6	Lease Off Campus 7	-	-	-	-	-	-	-
7	Lease Off Campus 11	-	-	-	-	-	-	-
8	Lease Off Campus 12	-	-	-	-	-	-	-
9	Lease Off Campus 13	-	-	-	-	-	-	-
10	Lease Off Campus 14	-	-	-	-	-	-	-
11	Lease Off Campus 15	-	-	-	-	-	-	-
12	Lease Off Campus 16	-	-	-	-	-	-	-
13	Lease Off Campus 17	-	-	-	-	-	-	-
14	Lease Off Campus 18	-	-	-	-	-	-	-
15	Lease Off Campus 19	-	-	-	-	-	-	-
16	Lease Off Campus 20	-	-	-	-	-	-	-
17	Lease Off Campus 21	-	-	-	-	-	-	-
18	Lease Off Campus 22	-	-	-	-	-	-	-
19	Lease Off Campus 23	-	-	-	-	-	-	-
20	Lease Off Campus 24	-	-	-	-	-	-	-
21	Lease Off Campus 25	-	-	-	-	-	-	-
22	Lease Off Campus 26	-	-	-	-	-	-	-
23	Lease Off Campus Housing 1	-	-	-	-	-	-	-
24	Lease Off Campus Housing 2	-	-	-	-	-	-	-
25	Lease Health Science Colleges 1	-	-	-	-	-	-	-
26	Lease Health Science Colleges 2	-	-	-	-	-	-	-
27	Lease Health Science Colleges 3	-	-	-	-	-	-	-
28	Lease Off-Campus Athletics 1	-	-	-	-	-	-	-
29	Lease Off-Campus Athletics 2	-	-	-	-	-	-	-
30	Lease Off-Campus 2	-	-	-	-	-	-	-
31	Lease Off-Campus 11	-	-	-	-	-	-	-
32	Lease College of Medicine 1	-	-	-	-	-	-	-
33	Lease College of Medicine 2	-	-	-	-	-	-	-
34	Purchase/Construct CO2 Capture Process Plant	50,000,000	-	1,500,000	-	-	40,000,000	8,500,000
35	Research Equipment Pool	45,000,000	-	30,000,000	-	-	15,000,000	-
36	Acquire Transportation Buses	3,000,000	-	3,000,000	-	-	-	-
37	Acquire Equipment/Furnishings Pool - Campus	75,000,000	-	75,000,000	-	-	-	-
38	Acquire Equipment/Furnishings Pool	15,000,000	-	15,000,000	-	-	-	-
	UK Equipment and Lease Total	188,000,000	-	124,500,000	-	-	55,000,000	8,500,000
	*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.							
Eastern Kentucky University								
1	Lease - Aviation	200,000	-	200,000	-	-	-	-
2	Scientific and Research Equipment Pool	8,400,000	-	4,000,000	-	2,200,000	2,200,000	-

EKU Equipment and Lease Total		8,600,000	-	4,200,000	-	2,200,000	2,200,000	-
*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.								
Western Kentucky University								
1	Acquire FF&E Equipment Pool	5,000,000	-	5,000,000	-	-	-	-
2	Acquire FF&E Diddle Arena	5,000,000	-	-	-	5,000,000	-	-
3	Acquire FFE CHHS	8,000,000	-	8,000,000	-	-	-	-
4	Acquire FFE Media	20,000,000	-	20,000,000	-	-	-	-
WKU Equipment and Lease Total		38,000,000	-	33,000,000	-	5,000,000	-	-
*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.								
Kentucky Community and Technical College System (KCTCS)								
1	KCTCS Equipment Pool	5,000,000	-	2,500,000	-	-	2,500,000	-
2	Procure Aviation Equipment-Madisonville CC	6,000,000	6,000,000	-	-	-	-	-
3	Procure Training Equipment-Fire Commission	2,000,000	-	2,000,000	-	-	-	-
KCTCS Equipment and Lease Total		13,000,000	6,000,000	4,500,000	-	-	2,500,000	-
*Taken from Version 4 of the Capital Planning System with revisions from institution officials included.								
Equipment and Lease Totals		\$427,600,000	\$6,000,000	\$346,200,000	-	\$7,200,000	\$59,700,000	\$8,500,000

TOPIC/TITLE:	2026-2028 Postsecondary Education Budget Recommendation CPE Agency Budget Request
STAFF CONTACTS:	Leslie Brown, Assistant Vice President, Agency Operations Greg Rush, Assistant Vice President, Finance Policy & Programs
TYPE/REQUEST:	<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information

SUMMARY OF ACTION REQUESTED

Staff recommends that the Finance Committee endorse for full Council approval the proposed 2026-2028 CPE Agency Budget that includes:

- Base budget appropriations of \$38,027,636 in 2026-27 and \$38,027,636 in 2027-28 to continue program support in general, restricted, federal and tobacco settlement fund appropriation categories.
- Additional budget requests for:
 - Increases in General Fund appropriation necessary to cover Defined Calculations, as required by the state budget office's Biennial Budget Instructions.
 - Additional \$20,000 each fiscal year to cover anticipated increases in SREB dues.
 - Additional appropriations of \$250,000 each year of the biennium to support continuing development of Futuriti.org.
 - \$500,000 each year of the biennium to strengthen the manufacturing and logistics education to workforce pipeline.
 - \$500,000 each year of the biennium to support full implementation of the Kentucky Graduate Profile and the Graduate Fellows Program
 - Appropriations of \$750,000 each year to support Summer Bridge Programs.

GENERAL FUND - BASE BUDGET REQUEST

The General Fund portion of the Council on Postsecondary Education's (CPE) agency budget can be broken down into five categories: (1) Operating; (2) Technology Trust Fund; (3) Ovarian Cancer Screening and Spinal Cord/Head Injury Research; (4) SREB Dues and Doctoral Scholars Program; and (5) Healthcare Workforce Investment Fund.

- 1) **Operating** - Operating Funds are used to provide resources and essential services that support the board, president, and agency in carrying out CPE's statutory duties and strategic agenda priorities. CPE's Operating Funds include two separate appropriations: agency

operations; and special initiatives. Special initiative funds historically have been referred to as Senate Bill 1 funds.

Units and initiatives funded through operating funds are:

- The Office of the President, the occupant of which is the state's primary advocate for public postsecondary education and advises the Governor and General Assembly on higher education matters;
 - CPE Board, whose responsibilities are set out in KRS 164.013. The CPE Board and its standing and advisory committees meet regularly throughout the year to review staff recommendations and approve major decisions of the Council;
 - Academic Excellence, which oversees matters relating to the quality of degree programs and instruction;
 - Finance, which oversees college affordability, budget development, performance funding, and deals with other postsecondary budgetary matters;
 - Policy, Planning, Communications, Data and Research, which develops and implements the strategic agenda and associated accountability system; collects, analyzes, and warehouses student data; and coordinates communications and events;
 - Workforce and Economic Development, which aligns degree offerings with workforce needs and addresses critical shortages in high-need occupational areas;
 - Agency Operations, which houses the office of general counsel and government relations, human resources, administrative services, and other functions supporting agency staff; and
 - Student Access and Success, which promotes smoother transitions to and through postsecondary education through policy, programs, and enhanced student support services, and Graduate Profile grants to institutions and the Faculty Leadership Academy.
- 2) **Technology Trust Fund** - KRS 164.7911 creates the Technology Initiative Trust Fund, and KRS 164.7921 clarifies that the fund supports ongoing technology investments and upgrades for CPE and postsecondary institutions. KRS 164.800 encourages shared program delivery among libraries, institutions, systems, agencies, and programs. Three program areas use Technology Trust Fund General Fund dollars: (a) technology support, (b) the Kentucky Virtual Library (KYVL), and (c) the Kentucky Postsecondary Education Network (KPEN)/Kentucky Regional Optics Network (KyRON).
- 3) **Ovarian Cancer Screening and Spinal Cord/Head Injury Research** - In prior biennia, a portion of CPE's Tobacco Funds were directed by the General Assembly to support ovarian cancer screenings. Beginning in 2018-2020, the General Assembly made General Fund appropriations of \$1,000,000 per year available for ovarian cancer research and screening. CPE contracts with the University of Kentucky to provide the ovarian cancer screening outreach program.

Starting in 2020-21, \$2,000,000 of General Fund monies has been appropriated to the CPE for Spinal Cord and Head Injury research. In accordance with KRS 211.500, KRS 211.502, and

KRS 211.504, the appropriation in each fiscal year has been shared between the University of Kentucky and the University of Louisville.

- 4) **SREB Dues and Doctoral Scholars Program** - On behalf of the Commonwealth, CPE pays dues for Kentucky to be a member of the Southern Regional Education Board (SREB). This organization provides education research and professional development opportunities for staff and elected leaders. It also plays a key role in maintaining licensure reciprocity for postsecondary institutions and in administering the Academic Common Market, which allows students to pursue programs in other states at in-state rates. Historically, the General Assembly has provided CPE with \$50,000 each year to sponsor two doctoral candidates in SREB's Doctoral Scholars program. That level of funding provides scholarships and networking opportunities and professional development for two doctoral candidates (one at UK and one at UofL).
- 5) **Healthcare Workforce Investment Fund** - In 2023, the General Assembly passed HB 200, KRS 164.0401 to 164.0407, establishing a fund whereby employers pledge a dollar amount to a postsecondary healthcare program held in trust to be matched by General Fund state dollars. Over half of the funds are dedicated to scholarships for students pursuing high-demand healthcare credentials. The remaining dollars recognize program excellence and support administration of the fund at CPE. Funds carry forward until expended, or until the program sunsets in 2030.

Table 1:

Base Budget Request - General Fund		
Allotment Category	Base Budget FY 2026-27 FY 2027-28	Percent of Total General Fund
(1) Operating	7,978,100	45%
(2) Technology Trust Fund	3,667,600	20%
(3) Ovarian Cancer Screening & Spinal Cord/Head Injury	3,000,000	17%
(4) SREB Dues & Doctoral Scholars	274,800	2%
(5) Healthcare Workforce Investment Fund	3,000,000	17%
TOTAL	17,920,500	100%

RESTRICTED FUNDS - BASE BUDGET REQUEST

A request for Restricted Funds spending authority must be included in CPE's budget request. The biennial request for Restricted Funds spending authority is based on fiscal year 2025-26 appropriation and prior year revenue trends. The Restricted Fund portion of CPE agency budget can be broken down into three main categories: (1) Cancer Research Matching Fund; (2) Licensure Fund; and (3) Private and State Grant Awards.

- 1) **Cancer Research Matching Fund** - KRS 164.043 creates the Cancer Research Matching Fund. For tax periods beginning on or after June 1, 2005, the one cent (\$.01) surtax collected under KRS 138.140(1)(c) shall be deposited into the fund. One-half of the monies in the fund is distributed to the University of Kentucky and one-half to the University of Louisville. The two universities must provide a dollar-for-dollar match to receive funds.
- 2) **Licensure** - As set forth in KRS 164.945-47, CPE is required to license all non-public, postsecondary institutions that operate in Kentucky, offering bachelor's degrees or higher, including out-of-state institutions offering programs through distance education. The licensure unit also manages Kentucky's participation in the State Authorization Reciprocity Agreement (SARA), which sets standards for interstate offerings of postsecondary distance education. The fund is funded through licensure fees. Funds carry forward until expended.
- 3) **Private and State Grant Awards** - CPE has received several private and state grants which are used to enhance core agency functions outlined in KRS 164 and to further efforts in carrying out CPE's strategic agenda priorities.

Table 2:

CPE Restricted Fund		
<i>*Amounts are based on prior year appropriation and historical trends</i>		
Allotment Category	Base Budget	
	FY 2026-27	Percent of Total
	FY 2027-28	Restricted Fund
(1) Cancer Matching Fund	3,000,000	39%
(2) Licensure	600,000	8%
(3) Private and State Grant Awards	4,186,300	54%
TOTAL	7,786,300	100%

FEDERAL FUNDS - BASE BUDGET REQUEST

A request for Federal Funds spending authority must be included in CPEs budget request. CPE currently administers three federal grants, (1) Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP); (2) State Fiscal Recovery Funds (SFRF) – Healthcare Workforce Collaborative; and (3) State Fiscal Recovery Funds (SFRF) – Simmons College. All three grants are set to expire prior to fiscal year 2027-28. CPE has submitted a proposal to the US Department of Education to continue to receive GEARUP funds through the next biennium.

- 1) **Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)** - Authorized by Congress in 1998, GEAR UP (Gaining Early Awareness and Readiness for Undergraduate Programs) is a competitive federal grant program designed to increase high school graduation rates, college enrollment rates, and the academic performance of students in low-income communities. In October 2018, CPE was awarded a seven-year, \$24.5 million grant by the U.S. Department of Education to serve at least 10,000 middle and high school

students in at least 10 school districts and follow them through their first year of college. This is the fourth GEAR UP grant that has been administered by CPE. The current GEARUP grant expires September 30, 2025, CPE has submitted a proposal to the US Department of Education to continue to receive GEARUP funds through the next biennium.

- 2) **State Fiscal Recovery Fund – Healthcare Workforce Initiative** - In fiscal year 2022-23, CPE received \$10.0 million from the Kentucky General Assembly to help grow and strengthen the state's education and training pipeline of healthcare professions within Kentucky two-year and four-year colleges and universities (22 RS, HB 1). As a result, CPE created the Healthcare Workforce Collaborative (HWC), which has distributed \$8 million to two- and four-year institutions through grants to support healthcare degree and credential programs. The unit regularly convenes a HWC Advisory Committee of industry professionals to oversee major decisions and initiatives. HWC funding also supports the Healthcare Workforce Collaboratory, an annual event that assembles policy experts, state leaders, and representatives from college campuses and the healthcare industry to discuss strategies to alleviate healthcare practitioner shortages in Kentucky. These funds expire September 30, 2026.

- 3) **State Fiscal Recovery Fund – Simmons College** - During the 2022 Regular Session, the General Assembly appropriated funds for a Teacher Education Initiative at Simmons College, a historically black college. The funds are to be used to expand academic offerings in psychology to produce more licensed mental health practitioners, quality control technology workers, and logistics and supply chain managers. HB 1 of the 2024 Regular Session appropriated dollars from the State Fiscal Recovery Fund to support infrastructure planning and facility acquisition for student residential housing, an onsite tutoring/study facility, and development/design of capital improvements to support academic program expansion. These funds expire September 30, 2026.

Table 3:

CPE Federal Fund		
Allotment Category	Base Budget FY 2026-27 FY 2027-28	Percent of Total Federal Fund
(1) GEAR UP *Federal Application Pending	5,000,000	82%
(2) SFRF - Healthcare Workforce Collaborative *Expires 09/30/2026	500,000	8%
(3) SFRF - Simmons College *Expires 09/30/2026	570,836	9%
TOTAL	6,070,836	100%

TOBACCO SETTLEMENT FUNDS - BASE BUDGET REQUEST

The 2000 General Assembly created the Lung Cancer Research Fund to support research at the University of Kentucky's Markey Cancer Center and the University of Louisville's Brown Cancer Center. In the *2018-2020 Budget of the Commonwealth* and in subsequent biennia, the General Assembly specified that these funds should support cancer research more generally and be allocated 50:50 between the University of Kentucky and the University of Louisville. The baseline appropriation for the Tobacco Settlement Funds was \$6,250,000 in fiscal year 2025-26.

SUMMARY - BASE BUDGET REQUEST – SUMMARY

CPE staff recommends base budget appropriations of \$38,027,636 in 2026-27 and \$38,027,636 in 2027-28 to continue program support in general, restricted, federal and tobacco settlement fund appropriation categories.

Table 4:

CPE Base Budget Appropriations

Appropriation Category	Base Budget FY 2026-27 FY 2027-28	Percent of Total Baseline
General Fund	17,920,500	47%
Restricted Fund	7,786,300	20%
Federal Fund	6,070,836	16%
Tobacco Settlement Fund	6,250,000	16%
TOTAL	38,027,636	100%

ADDITIONAL BUDGET REQUESTS

In addition to growth requests for defined calculations and SREB dues increases, CPE staff has identified several high priority agency budget needs for the upcoming 2026-2028 biennium.

Growth Requests

- Defined Calculations - Each biennium, Office of State Budget Director staff instruct CPE staff to request cost increases associated with pension, healthcare, and other fixed and unavoidable cost increases. This figure also includes a 1% employee salary cost-of-living adjustment, in accordance with budget instructions. At this time, CPE staff is still finalizing the components of the Defined Calculations request.

CPE staff recommends increases in General Fund appropriation necessary to cover Defined Calculations, as required by the state budget office's Biennial Budget Instructions. These amounts will be provided when available.

- SREB Dues - Kentucky's participation in the Southern Regional Education Board (SREB) program began in 1994, the second year of SREB's existence.

CPE staff recommends an additional \$20,000 each fiscal year to cover anticipated increases in SREB dues.

Expansion Requests

The primary focus of the CPE's Strategic Initiatives request will be on aligning state investment in CPE programs and initiatives with Workforce and Economic Development priorities. Specifically, staff will recommend funding: (1) to expand an existing digital platform that provides Kentucky citizens with actionable information about high-demand careers; (2) for a workforce initiative that will establish new education-industry partnerships in high-need sectors and support full implementation of the Kentucky Graduate Profile; and (3) to support student transition from high school to college.

Taken together, these three initiatives represent a comprehensive and coordinated investment in Kentucky's workforce future. If approved by the Council and authorized by the General Assembly, the total additional request will directly support CPE's statutory responsibility to strengthen postsecondary education's role in driving economic prosperity for all Kentuckians. A more detailed description of each initiative is provided below.

- Futuriti.org - Futuriti.org, launched in February 2025, is a statewide digital platform that was developed by CPE in collaboration with the Kentucky Department of Education (KDE) and the Kentucky Center for Statistics (KYSTATS). It is a tool that provides more than 700 Kentucky-specific career profiles, cost and outcomes data for all postsecondary institutions, and support for both high school and adult learners, including those emphasized in SB 191. If authorized, the funds will be used to create a cost-of-living calculator, an employer benefits database, an apprenticeship hub, site maintenance, and targeted outreach to re-engage adults without a postsecondary credential. The return on investment for this request will be thousands of Kentuckians having access to actionable information about high-demand careers and what they need to do to position themselves to pursue such careers.

CPE staff recommends additional appropriations of \$250,000 each year of the biennium to support continuing development of Futuriti.org.

- Workforce and Economic Development Expansion - Building on the success of the Healthcare Workforce Collaborative, CPE desires to expand efforts to meet workforce demands and unlock economic mobility for Kentucky citizens.

If authorized, the funds will support additional staff at CPE and competitive grants to postsecondary institutions to enhance workforce-aligned curricula, provide student job placement during training, target nontraditional students into postsecondary opportunities, and facilitate and coordinate advanced technology-employer partnerships, reinforcing

CPE's mission to meet regional workforce demands and foster economic mobility for Kentucky citizens.

The Graduate Profile defines 10 Essential Skills designed to align graduate proficiencies with workforce needs, such as communication skills, adaptability, professionalism, and applied academics. If authorized, the requested funds will be used to pursue two statewide strategies that will support the Graduate Profile program, including establishing a new Faculty Development Center and a Graduate Profile Fellows Program.

The Graduate Fellows Program will facilitate collaborations among faculty, staff, and employers to embed essential skills and work-based learning into at least 10 academic programs per institution. It is anticipated that this initiative will strengthen the workforce value of postsecondary credentials by ensuring graduates are equipped with the skills that Kentucky employers demand.

CPE staff recommends \$500,000 each year of the biennium to strengthen the manufacturing and logistics education to workforce pipeline. CPE staff recommends \$500,000 each year of the biennium to support full implementation of the Kentucky Graduate Profile and the Graduate Fellows Program

- Summer Bridge Programs - Summer Bridge Programs are a proven strategy for easing the transition from high school to college, especially among students from low-income and first-generation backgrounds. Assessments of prior CPE-sponsored programs have found that such programs increase student enrollment and college persistence and produce measurable gains in tuition revenue and workforce readiness.

If authorized, these funds will support annual competitive grants with institutional match requirements and independent program evaluations and will emphasize establishing partnerships with employers and communities. This initiative directly supports KRS 164.0202 and 164.0203, which call for advancing the state's 60x30 goal by increasing postsecondary enrollment, retention, and readiness for career pathways.

CPE staff recommends appropriations of \$750,000 each year to support Summer Bridge Programs.

Table 5:

CPE Additional Budget Requests		
	FY 2026-27	FY 2027-28
Defined Calculations	TBD	TBD
SREB Dues - Increase	20,000	20,000
Futuriti.org	250,000	250,000
Workforce and Economic Development	1,000,000	1,000,000
Summer Bridge	750,000	750,000
TOTAL	2,020,000	2,020,000

TOPIC/TITLE:	Memorandum of Understanding – Nonresident Student Tuition and Fees at Morehead State University
STAFF CONTACTS:	Greg Rush, Assistant VP, Finance Policy and Programs Adam Blevins, Associate Director, Finance Policy and Programs
TYPE/REQUEST:	<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information

SUMMARY OF ACTION REQUESTED

Staff recommends that the Finance Committee endorse for Council approval the proposed Memorandum of Understanding between the Council and Morehead State University, regarding nonresident student tuition and fees.

SUPPORTING INFORMATION

At its June 13, 2025, meeting, the Council approved its current policy regarding nonresident student tuition and fees as part of the *Tuition and Mandatory Fee Policy* for academic year 2025-26 (Attachment A). The nonresident student tuition and fee policy requires every institution to manage its tuition and fee rate structures, price discounting, and scholarship aid for out-of-state students, such that in any given year, the average net tuition and fee revenue generated per nonresident undergraduate student equals or exceeds 130% of the annual full-time tuition and fee charge assessed to resident undergraduate students (i.e., the in-state sticker price).

The policy specifies that an institution may request an exception to the 130% threshold through a Memorandum of Understanding (MOU) process and charge a nonresident rate below the threshold that will benefit the institution and the state through increased nonresident student enrollment. Such requests will be evaluated on a case-by-case basis by the Council.

The main purpose of the MOU process is to clearly identify goals and strategies embedded in enrollment management plans that advance the unique missions of requesting institutions. The Council's full policy pertaining to nonresident student tuition and fees can be found in the Background section below.

Morehead State University (MoSU) already has an MOU with the Council regarding nonresident student tuition and fees (Attachment B). On January 24, 2020, the Council

approved the current MOU between the Council and MoSU, which acknowledges that MoSU would be allowed to charge nonresident rates that result in average net tuition and fee revenue per nonresident student below the 130% threshold specified in the *CPE Tuition and Mandatory Fee Policy*. The current agreement includes the following provisions, with the expectation that the increased nonresident enrollment would provide a net benefit to the institution and the Commonwealth of Kentucky:

- Students from West Virginia, Virginia, and Tennessee may be exempt from the 130% threshold; MoSU has the option to include students from Georgia, South Carolina, North Carolina, and Pennsylvania to this list of eligible states and students.
- All students must meet the academic requirements for admission and/or scholarships.
- No academically qualified Kentucky student will be displaced as a result of the MOU.
- The University will report to the CPE annually the results of the agreement.

On June 23, 2025, MoSU submitted a proposal to the Council to modify its current MOU and is now seeking Council approval of the proposed changes (see Attachment C). The amended agreement, if approved, would take effect in Academic Year 2026-27. The proposed agreement, as presented, would include the following provisions:

- MoSU will have the flexibility to set nonresident rates below the 130% threshold so long as rates exceed those set for resident students.
- Nonresident students may be eligible for merit- and need-based scholarships and be eligible for competitive scholarships offered by MoSU and the Morehead State University Foundation.
- All students must meet the academic requirements for admission and/or scholarships.
- No academically qualified Kentucky student will be displaced as a result of the MOU.
- The University will report to the CPE annually the results of the agreement.

The specification of the proposed agreement is aligned with similar MOUs that have been approved for other institutions. It is anticipated that the increased enrollment of nonresident students associated with the amended MOU will provide a net benefit to both MoSU and the Commonwealth of Kentucky.

APPLICABLE POLICY LANGUAGE

Language from the Council's *Tuition and Mandatory Fee Policy: Academic Year 2025-26* that pertains to nonresident student tuition and fees is as follows:

The Council and the institutions believe that nonresident students should pay a larger share of their educational costs than do resident students. As such, published tuition and fee rates adopted for nonresident students shall be higher than the prices charged for resident students enrolled in comparable programs of study.

In addition, every institution shall manage its tuition and fee rate structures, price discounting, and scholarship aid for out-of-state students, such that in any given year, the average net tuition and fee revenue generated per nonresident undergraduate student equals or exceeds 130% of the annual full-time tuition and fee charge assessed to resident undergraduate students (i.e., the published in-state sticker price). As part of the tuition and fee setting process, staff shall monitor and report annually to the Council regarding compliance with this requirement.

The Council acknowledges that in some instances increasing nonresident student enrollment benefits both the Commonwealth and the institution. For this reason, exceptions to the 130% threshold may be requested through a Memorandum of Understanding (MOU) process and will be evaluated on a case-by-case basis by the Council. The main objective of the MOU process is to clearly delineate goals and strategies embedded in enrollment management plans that advance the unique missions of requesting institutions (*Tuition and Mandatory Fee Policy: Academic Year 2025-26*, pp. 3).

Council Postsecondary Education Tuition and Mandatory Fee Policy

Academic Year 2025-26

The Council on Postsecondary Education is vested with authority under KRS 164.020 to determine tuition at public postsecondary institutions in the Commonwealth of Kentucky. Kentucky's goals of increasing educational attainment, promoting research, assuring academic quality, and engaging in regional stewardship must be balanced with current needs, effective use of resources, and prevailing economic conditions. For the purposes of this policy, rate ceilings established by the Council include both tuition and mandatory fees. During periods of relative austerity, the proper alignment of the state's limited financial resources requires increased attention to the goals of the *Kentucky Postsecondary Education Improvement Act of 1997* (HB 1) and the Council's 2022-30 Strategic Agenda for Kentucky Postsecondary Education.

Fundamental Objectives

- Funding Adequacy

HB 1 requires that Kentucky have a seamless, integrated system of postsecondary education, strategically planned and adequately funded to enhance economic development and quality of life. In discharging its responsibility to determine tuition, the Council, in collaboration with the institutions, seeks to balance the affordability of postsecondary education for Kentucky's citizens with the institutional funding necessary to accomplish the goals of HB 1 and the Strategic Agenda.

- Shared Benefits and Responsibility

Postsecondary education attainment benefits the public at large in the form of a strong economy and an informed citizenry, and it benefits individuals through elevated quality of life, broadened career opportunities, and increased lifetime earnings. The Council and the institutions believe that funding postsecondary education is a shared responsibility of state and federal governments, students and families, and the postsecondary institutions.

- Affordability and Access

Broad educational attainment is essential to a vibrant state economy and to intellectual, cultural, and political vitality. For this reason, the Commonwealth of Kentucky seeks to ensure that postsecondary education is broadly accessible to its citizens. The Council and the institutions are committed to ensuring that college is affordable and accessible to all academically qualified Kentuckians with particular emphasis on dual credit students, underrepresented students, including first-generation college students and

students from economically disadvantaged backgrounds, adult learners, and part-time students.

The Council believes that no citizen of the Commonwealth who has the drive and ability to succeed should be denied access to postsecondary education in Kentucky because of inability to pay. Access should be provided through a reasonable combination of savings, student and family contributions, employment, and financial aid, including grants and loans.

In developing a tuition and fee recommendation, the Council and the institutions shall work collaboratively and pay attention to balancing the cost of attendance—including tuition and mandatory fees, room and board, books, and other direct and indirect costs—with the ability of students and families to pay. This will be accomplished by taking into account: (1) students' family and individual income; (2) federal, state, and institutional scholarships and grants; (3) students' and parents' reliance on loans; (4) access to all postsecondary education alternatives; and (5) the need to enroll and graduate more students.

- **Effective Use of Resources**

Kentucky's postsecondary education system is committed to using the financial resources invested in it as effectively and productively as possible to advance the goals of HB 1 and the Strategic Agenda, including undergraduate and graduate education, engagement and outreach, research, and workforce initiatives. The colleges and universities seek to ensure that every dollar available to them is utilized to maximize return on investment and achieve outcomes most beneficial to the Commonwealth and its regions. Senate Bill 153, the *Postsecondary Education Performance Funding Bill*, enacted during the 2017 regular session provides ongoing incentives for increased efficiency and productivity within Kentucky's public postsecondary system. The Council's Strategic Agenda and funding model metrics will be used to monitor progress toward attainment of both statewide and institutional HB 1 and Strategic Agenda goals and objectives.

- **Attracting and Importing Talent to Kentucky**

Kentucky cannot reach its 2030 postsecondary education attainment goal by focusing on Kentucky residents alone. The Council and the institutions are committed to making Kentucky institutions financially attractive to nonresident students, while recognizing that nonresident undergraduate students should pay a larger share of the cost of their education than do resident students. Tuition reciprocity agreements, which provide low-cost access to out-of-state institutions for Kentucky students that live near the borders of other states, also serve to attract students from surrounding states to Kentucky's colleges and universities.

A copy of the Council's nonresident student tuition and fee policy is provided below. Council staff will periodically review and evaluate the policy to determine its impact on

attracting and retaining nonresident students that enhance diversity and the state's competitiveness.

Nonresident Student Tuition and Fees

The Council and the institutions believe that nonresident students should pay a larger share of their educational costs than do resident students. As such, published tuition and fee rates adopted for nonresident students shall be higher than the prices charged for resident students enrolled in comparable programs of study.

In addition, every institution shall manage its tuition and fee rate structures, price discounting, and scholarship aid for out-of-state students, such that in any given year, the average net tuition and fee revenue generated per nonresident undergraduate student equals or exceeds 130% of the annual full-time tuition and fee charge assessed to resident undergraduate students (i.e., the published in-state sticker price). As part of the tuition and fee setting process, staff shall monitor and report annually to the Council regarding compliance with this requirement.

The Council acknowledges that in some instances increasing nonresident student enrollment benefits both the Commonwealth and the institution. For this reason, exceptions to the 130% threshold may be requested through a Memorandum of Understanding (MOU) process and will be evaluated on a case-by-case basis by the Council. The main objective of the MOU process is to clearly delineate goals and strategies embedded in enrollment management plans that advance the unique missions of requesting institutions.

Definition of Mandatory Fees

A mandatory fee is a distinct charge applied to students as a condition of enrollment, regardless of degree level or program, and is required of such a large proportion of all students that a student who does not pay the fee is an exception. Typically, mandatory fees support a specific purpose, activity, or service that is available to all students attending the institution.

Mandatory fees include, but are not limited to, fees for health services, building use, student services and activity fees, recreation fees, technology fees, and athletic fees, where the charge is not optional for students. Mandatory fees do not include fees assessed to students in specific programs (e.g., music, nursing, lab fees) or fees unique to a given situation (e.g., late registration, automobile registration), or fees for housing and dining.

Special Use Fee Exception Policy

On April 28, 2011 the Council adopted a Special Use Fee Exception Policy that allowed Kentucky public postsecondary institutions, under certain conditions, to implement student endorsed fees that would be excluded from consideration when assessing institutional compliance with Council approved rate ceilings. In other words, in any given

year, an institution could request, and the Council could approve, a new mandatory fee for the purposes of constructing a new facility or renovating an existing facility that would support student activities or services on campus but would not count toward a rate or dollar increase ceiling established by the Council.

Specifically, a Special Use Fee was defined in the policy as follows:

A student endorsed fee is a mandatory flat-rate fee, that has been broadly discussed, voted on, and requested by students and adopted by an institution's governing board, the revenue from which may be used to pay debt service and operations and maintenance expenses on new facilities, or capital renewal and replacement costs on existing facilities and equipment, that support student activities and services, such as student unions, fitness centers, recreation complexes, health clinics, and/or tutoring centers.

The underlying rationale for the exception policy was that the Council and campus officials wanted to accommodate the desires of students to assess a fee on themselves to improve facilities that sustain student activities and services, without sacrificing revenue necessary to support institutional operations. Under the Council's previous approach, such fees, when implemented in the same year that the Council adopted a tuition and fee rate ceiling, would reduce the amount of unrestricted tuition and fee revenue available for the institution to support its Education and General (E&G) operation.

Fees that qualified for a Special Use Fee exemption were for a fixed, recurring amount that could not increase over time. For this reason, during the process of establishing tuition and fee ceilings, Council staff deducts these fees from total tuition and fees before applying a percent increase parameter. This keeps the fees at the same amount each year until they expire. In other words, percent increase parameters adopted by the Council are applied to current-year base rates. Base rates are defined as total tuition and fee charges, minus any Special Use Fees or Asset Preservation Fees previously approved by the Council, and minus an existing agency bond fee at KCTCS (i.e., BuildSmart Investment for Kentucky Competitiveness Fee).

Council policy stipulates that Special Use Fees will not be assessed at full rate in perpetuity, but will either terminate upon completion of the debt, or in the case of new facilities, continue at a reduced rate to defray ongoing maintenance and operations (M&O) costs. In addition, institutions are required to have a plan for the eventual reduction or elimination of the fee upon debt retirement.

Between June 10, 2011 and June 12, 2015, the Council approved Special Use Fee exception requests for five institutions. Although several institutions have asked about Special Use Fee exceptions in recent years, the Council changed its stance on allowing exemptions from rate ceilings. Declining enrollment at most institutions, precipitated by decreasing numbers of high school graduates and falling college participation rates,

brought about a renewed focus on affordability and increased transparency in college pricing.

For several years, it has been a common practice for the Council to count all increases in mandatory fees toward tuition and fee rate ceilings and to not allow exceptions from the price caps. For this reason, the Special Use Fee Exception Policy will be terminated beginning in academic year 2025-26.

Although institutions will no longer be able to request exemptions from tuition and fee rate ceilings, periodic reporting requirements for Special Use Fees will remain in effect. Specifically, upon request by the Council, institutions will provide documentation certifying the date a Special Use Fee was implemented, annual amounts of fee revenue generated to date, uses of fee revenue, the amount of fee revenue or agency bond funds used to finance facilities that support student activities and services, and the number of years the fee will remain in place.

Asset Preservation Fee Exception Policy

During the 2017-18 tuition setting process, campus officials asked if the Council would consider allowing institutions to assess a new student fee, dedicated to supporting expenditures for asset preservation and renovation projects, that would be exempted from tuition and fee caps set annually by the Council. Toward the end of calendar year 2017, staff worked with campus presidents, chief budget officers, and Budget Development Work Group members to draft a proposed exception policy that could be presented to the Council for review and approval.

On February 2, 2018, the Council adopted an Asset Preservation Fee Exception Policy that allowed each institution the option to implement a student fee for asset preservation that would not be considered by staff when assessing compliance with Council approved rate ceilings. Under the new policy, an institution could request, and the Council could approve, a new mandatory fee supporting the renovation or renewal of existing instructional facilities and neither the percent, nor the dollar increase associated with that fee would count toward a rate ceiling established by the Council.

Specifically, an Asset Preservation Fee was defined in the policy as follows:

An asset preservation fee is a mandatory, flat-rate fee that has been approved by an institution's governing board, the revenue from which shall either be expended upon collection on asset preservation and renovation and fit-for-use capital projects or used to pay debt service on agency bonds issued to finance such projects, that support the instructional mission of the institution. Thus, by definition, fee revenue and bond proceeds derived from such fees shall be restricted funds for the purposes of financing asset preservation and renovation projects.

The rationale for this exception stemmed from a desire on the part of stakeholders to address an overwhelming asset preservation and renovation need (\$7.3 billion in 2013) through sizable and sustained investment in existing postsecondary facilities and the realization that this could best be accomplished through a cost-sharing arrangement involving the state, postsecondary institutions, and students and families. The implementation of an optional student fee with revenue dedicated to supporting asset preservation projects was seen as the best way to ensure the ongoing participation of students and families in the cost-sharing approach.

Fees that qualified for an Asset Preservation Fee exemption were for a fixed, recurring amount that could not increase over time. For this reason, during the process of establishing tuition and fee ceilings, Council staff deducts these fees from total tuition and fees before applying a percent increase parameter. This keeps the fees at the same amount each year until they expire. In other words, percent increase parameters adopted by the Council are applied to current-year base rates. Base rates are defined as total tuition and fee charges, minus any Special Use Fees or Asset Preservation Fees previously approved by the Council, and minus an existing agency bond fee at KCTCS (i.e., BuildSmart Investment for Kentucky Competitiveness Fee).

At the time when the exception policy was established, the Council did not expect Asset Preservation Fees that qualified for an exemption under the policy to remain in effect in perpetuity. To be eligible for an exemption, a requesting institution was required to have a plan in place for the eventual elimination of the proposed fee within 25 years of its initial implementation date.

Between June 22, 2018 and April 26, 2019, the Council approved Asset Preservation Fee exception requests for four institutions. Although several institutions have asked about an Asset Preservation Fee exception since 2019, the Council changed its stance on allowing exemptions from rate ceilings. Declining enrollment at most institutions, precipitated by decreasing numbers of high school graduates and falling college participation rates, brought about a renewed focus on affordability and increased transparency in college pricing.

For several years, it has been a common practice for the Council to count all increases in mandatory fees toward tuition and fee rate ceilings and to not allow exceptions from the price caps. For this reason, the Asset Preservation Fee Exception Policy will be terminated beginning in academic year 2025-26.

Although institutions will no longer be able to request exemptions from tuition and fee rate ceilings, periodic reporting requirements for Asset Preservation Fees will remain in effect. Upon request by the Council, institutions will provide documentation certifying the date an Asset Preservation Fee was implemented, annual amounts of fee revenue generated to date, uses of fee revenue, the amount of fee revenue or agency bond funds used to finance facilities that support the instructional mission, and the number of years the fee will remain in place.

Ongoing Usage

Once an Asset Preservation Fee is approved by the Council, revenue generated from the fee may be used for ongoing asset preservation, renovation and fit-for-use projects with institutional board approval.

Asset preservation, renovation and fit-for-use project(s) financed with asset preservation fee revenue shall comply with all statutory requirements pertaining to the approval of capital projects (KRS 45.750, KRS 45.763, KRS 164.020 (11) (a), KRS 164A.575).

MEMORANDUM OF UNDERSTANDING
between
MOREHEAD STATE UNIVERSITY
and
THE KENTUCKY COUNCIL ON POSTSECONDARY EDUCATION

This Memorandum of Understanding is made between Morehead State University, located in Morehead, Kentucky, and the Kentucky Council on Postsecondary Education, a governmental agency of the Commonwealth, with its address at 1024 Capital Center Drive, Suite 320, Frankfort, Kentucky 40601.

WITNESSETH:

WHEREAS, the Kentucky Council on Postsecondary Education (Council or CPE) is responsible for determining tuition at public postsecondary institutions in the Commonwealth of Kentucky;

WHEREAS, the Council annually adopts a Tuition and Mandatory Fee Policy (Policy) based on the following fundamental objectives:

- Funding Adequacy;
- Shared Benefits and Responsibility;
- Affordability and Access;
- Effective Use of Resources; and
- Attracting and Importing Talent to Kentucky

WHEREAS, the Policy acknowledges that in order to meet the last objective, the Council and the institutions are committed to making Kentucky institutions financially attractive to nonresident students;

WHEREAS, the standard for non-resident tuition articulated in the Policy requires that in any given year, the average net tuition and fee revenue generated per nonresident undergraduate student equals or exceeds 130% of the annual full-time tuition and fee charge assessed to resident undergraduate students (i.e., the published in-state sticker price);

WHEREAS, the Policy allows institutions to request exceptions to the 130% threshold through a Memorandum of Understanding (MOU) process that delineates goals and strategies embedded in enrollment management plans that advance the unique missions of requesting institutions;

WHEREAS, Morehead State University has one of the highest percentage of Pell eligible students of any public comprehensive university in the Commonwealth;

WHEREAS, Morehead State University has identified that the cost of education is the primary factor affecting retention, persistence, and graduation rates at the University, particularly given the economic environment of the service region;

WHEREAS, a strategic goal of both the Council and Morehead State University is to implement policies that make an undergraduate education affordable and accessible to all students;

WHEREAS, Morehead State University has a close geographical proximity to West Virginia, Virginia, and Tennessee, as well as a comprehensive listing of academic programs;

WHEREAS, Morehead State University strives to increase its non-resident student population to offset a loss of population within the service region;

NOW, THEREFORE, the Council and Morehead State University do enter into this Agreement for the purpose and period specified below.

SECTION ONE: TERMS OF THE AGREEMENT

1. The Council acknowledges that Morehead State University currently has an acceptable undergraduate tuition rate schedule for non-resident students.
2. Morehead State University agrees that students from the states of West Virginia, Virginia and Tennessee, plus the possible future states of Georgia, South Carolina, North Carolina, and Pennsylvania, that meet academic requirements for admission established by the University, may receive a tuition scholarship aligned with the University's scholarship grid for those non-resident students.
3. Morehead State University will ensure that academically qualified Kentucky residents will not be displaced as a result of this agreement.
4. The Council agrees that while the non-resident tuition structure will not result in the average net tuition and fee revenue generated per nonresident undergraduate student equaling or exceeding 130% of the annual full-time tuition and fee charge assessed to resident undergraduate students, the increased nonresident student enrollment will benefit both the Commonwealth and Morehead State University.
5. The Council agrees that due to the benefits of the proposed program to the Commonwealth and Morehead State University, an exception to the nonresident tuition and fee policy is granted.
6. Morehead State University agrees to report to the council annually the results of this agreement. This report will include a summary of the entire program with breakouts of each geographic area in which a tuition and fee discount is applied. Both the summary and the breakouts shall include the following:
 - a. Total applications received and total accepted;
 - b. Total enrollment;
 - c. Enrollment demographics (e.g., underrepresented minorities, low-income, first generation);
 - d. Retention, graduation, and degrees conferred for the total area and broken down by each demographic group (as they become available); and
 - e. Total fee revenue generated by semester.

SECTION TWO: LENGTH OF THE AGREEMENT

Upon approval by the Council, this agreement is effective beginning February 1, 2020, and shall renew annually upon mutual consent of the parties.

APPROVED:

Aaron Thompson
President
Kentucky Council on Postsecondary Education

Date



Joseph (Jay) Morgan
President
Morehead State University

1-2-20'

Date

Travis Powell
General Counsel
Kentucky Council on Postsecondary Education

Date



Teresa Lindgren
Chief Financial Officer
Morehead State University

1-2-20

Date

MEMORANDUM OF UNDERSTANDING
between
MOREHEAD STATE UNIVERSITY
and
THE KENTUCKY COUNCIL ON POSTSECONDARY EDUCATION

This Memorandum of Understanding is made between Morehead State University, located in Morehead, Kentucky, and the Kentucky Council on Postsecondary Education, a governmental agency of the Commonwealth, with its address at 100 Airport Rd., Frankfort, Kentucky 40601.

WITNESSETH:

WHEREAS, the Kentucky Council on Postsecondary Education (Council or CPE) is responsible for determining tuition at public postsecondary institutions in the Commonwealth of Kentucky;

WHEREAS, the Council annually adopts a Tuition and Mandatory Fee Policy (Policy) based on the following fundamental objectives:

- Funding Adequacy;
- Shared Benefits and Responsibility;
- Affordability and Access;
- Effective Use of Resources; and
- Attracting and Importing Talent to Kentucky

WHEREAS, the Policy acknowledges that in order to meet the last objective, the Council and the institutions are committed to making Kentucky institutions financially attractive to nonresident students;

WHEREAS, the standard for nonresident tuition articulated in the Policy requires that in any given year, the average net tuition and fee revenue generated per nonresident undergraduate student equals or exceeds 130% of the annual full-time tuition and fee charge assessed to resident undergraduate students (i.e., the published in-state sticker price);

WHEREAS, the Policy allows institutions to request exceptions to the 130% threshold through a Memorandum of Understanding (MOU) process that delineates goals and strategies embedded in enrollment management plans that advance the unique missions of requesting institutions;

WHEREAS, Morehead State University is an economic driver in Eastern Kentucky and the presence of nonresident students enhances the local, regional and state economic support the University provides.

WHEREAS, Morehead State University's service region is declining in population. A larger student population is primarily accomplished by recruiting nonresident students;

WHEREAS, Morehead State University has one of the highest percentage of Pell eligible students of any public comprehensive university in the Commonwealth;

WHEREAS, Morehead State University desires to align financial aid around its strategic framework to improve access for students, particularly Pell eligible, first generation, underrepresented and international, and create a geographically diverse student population;

WHEREAS, Morehead State University has identified that the cost of education is the primary factor affecting retention, persistence, and graduation rates at the University, particularly given the economic environment of the service region;

WHEREAS, a strategic goal of both the Council and Morehead State University is to implement policies that make an undergraduate education affordable and accessible to all students;

WHEREAS, Morehead State University strives to increase its nonresident student population to enable the University to provide the lowest net cost of attendance to Kentucky residents;

NOW, THEREFORE, the Council and Morehead State University do enter into this Agreement for the purpose and period specified below.

SECTION ONE: TERMS OF THE AGREEMENT

1. The Council agrees that Morehead State University shall have the flexibility to set nonresident tuition rates below the 130% threshold as long as the rates exceed the resident rate, excluding any scholarship or grant funding.

2. Morehead State University and the Council agree that students from states other than Kentucky who meet academic requirements for admission established by the University may receive merit/need-based scholarships and be eligible for competitive scholarships offered by the University and the Morehead State University Foundation.
3. Morehead State University will ensure that no academically qualified Kentucky residents will be displaced as a result of this agreement.
4. The Council acknowledges that while the nonresident tuition structure may not result in the average net tuition and fee revenue generated per nonresident undergraduate student equaling or exceeding 130% of the annual full-time tuition and fee charge assessed to resident undergraduate students, the increased nonresident student enrollment will benefit both the Commonwealth and Morehead State University.
5. Morehead State University acknowledges that it has the capacity to enroll additional students to ensure a sustainable financial plan and can attract nonresident students to assist with supporting the costs of operating the institution.
6. The Council agrees that due to the benefits of the proposed program to both the Commonwealth and Morehead State University, an exception to the nonresident tuition and fee policy is granted.
7. Morehead State University agrees to report annually to the council the results of this agreement. This report will include a summary of the entire program with breakouts of each geographic area in which a tuition and fee discount is applied. Both the summary and the breakouts shall include the following:
 - a. Total applications received and total accepted;
 - b. Total enrollment;
 - c. Enrollment demographics (e.g., underrepresented minorities, low-income, first generation);
 - d. Retention, graduation, and degrees conferred for the total area and broken down by each demographic group (as they become available); and
 - e. Total fee revenue generated by semester.


SECTION TWO: LENGTH OF THE AGREEMENT

Upon approval by the Council, this agreement is effective beginning July 1, 2026, and shall renew annually upon mutual consent of the parties.

Approved:

Aaron Thompson
President
Kentucky Council on Postsecondary Education

Date _____



Joseph A. Morgan
President
Morehead State University

Date _____

8-18-25

TOPIC/TITLE:	Campus Tuition and Fee Proposals for Academic Year 2025-26
STAFF CONTACTS:	Bill Payne, Vice President for Finance Policy & Programs Adam Blevins, Associate Director, Finance Policy & Programs
TYPE/REQUEST:	<input type="checkbox"/> Action <input checked="" type="checkbox"/> Information

SUMMARY OF TOPIC

Staff will provide an update regarding the tuition and mandatory fee proposals for academic year 2025-26 received from the University of Kentucky, University of Louisville, Kentucky State University, Northern Kentucky University, and the Kentucky Community and Technical College System.

EXECUTIVE SUMMARY

On April 17, 2025, the Council on Postsecondary Education approved tuition and mandatory fee ceilings for academic years 2025-26 and 2026-27. Included among parameters adopted at that meeting were requirements that increases in resident undergraduate base rates not exceed \$450.00 in any one year at the research universities, not exceed \$420.00 in any one year at the comprehensive universities and not exceed \$6.00 per credit hour in any one year at KCTCS institutions.

At the June 13, 2025, meeting, the Council approved tuition and fee proposals for academic year 2025-26 submitted by Eastern Kentucky University (EKU), Murray State University (MuSU), and Western Kentucky University (WKU). The respective governing boards of these institutions had approved the 2025-26 tuition and fee rates prior to the June 9 Finance Committee meeting and CPE staff had reviewed each institution's proposal and found that they complied with Council approved parameters.

At the same June 13 meeting, staff requested, and the Council approved, a delegation of authority for President Thompson to approve tuition and fee rates for academic year 2025-26 at the University of Kentucky (UK), the University of Louisville (UofL), Kentucky State University (KSU), Morehead State University (MoSU), Northern Kentucky University (NKU), and KCTCS provided those rates met Council requirements. The delegation was necessary because the governing boards of those institutions had not approved proposed rates as of the June 9 Finance Committee meeting.

Today, staff is officially notifying the Council that President Thompson approved tuition and fee charges for resident undergraduate and graduate students, nonresident undergraduate and

graduate students, and online learners for academic year 2025-26 as proposed by UK, UofL, KSU, MoSU, NKU, and KCTCS and approved by their respective governing boards.

COUNCIL APPROVED TUITION AND FEE CEILINGS

On April 17, 2025, the Council adopted resident undergraduate tuition and mandatory fee ceilings for academic years 2025-26 and 2026-27 that equated to:

- Maximum base rate increases of no more than \$675.⁰⁰ over two years, and no more than \$450.⁰⁰ in any one year, for public research universities.
- Maximum base rate increases of no more than \$630.⁰⁰ over two years, and no more than \$420.⁰⁰ in any one year, for comprehensive universities.
- Maximum base rate increases of no more than \$9.⁰⁰ per credit hour over two years, and no more than \$6.⁰⁰ per credit hour in any one year, for students attending KCTCS institutions.

At that same meeting, it was determined that the public institutions should be allowed to submit for Council review and approval:

- Nonresident undergraduate tuition and fee rates that comply with the Council's *Tuition and Mandatory Fee Policy* or otherwise adhere to provisions of an existing Memorandum of Understanding between the Council and an institution.
- Market competitive tuition and fee rates for graduate and online courses.

In the months leading up to the Council meeting, stakeholders considered several key issues that impacted staff's tuition and fee recommendation, including the level of state support for campus operations, relatively low tuition increases in recent years, the onset of unprecedented increases in higher education costs, and recent decreases in student loan debt. Staff believes the adopted ceilings achieved an appropriate balance between resource needs of the institutions and affordability for Kentucky students and families.

COUNCIL APPROVED TUITION PROPOSALS

At the June 13, 2025, meeting, the Council approved tuition and fee proposals for academic year 2025-26 submitted by Eastern Kentucky University, Murray State University, and Western Kentucky University. The proposed rates had been reviewed and approved by each institution's respective governing board prior to their submission to the Council.

CPE staff reviewed undergraduate, graduate, and online tuition and fee charges for every degree level, residency, and attendance status contained in those proposals and determined that they complied with previously approved rate ceilings for academic year 2025-26. Staff recommended and the Council approved tuition and fees for academic year 2025-26 as proposed by the institutions and approved by their governing boards.

DELEGATION OF AUTHORITY

In recent years, the Council has adopted an approach that requires institutions to secure approval of proposed tuition and fee rates from their respective governing boards, before bringing those

proposals to the Finance Committee for review and action. In the weeks leading up to the June 9 Finance Committee meeting, officials at five universities and KCTCS informed staff that their governing boards would not meet to approve tuition and fees until after the Finance Committee meeting.

For this reason, staff recommended to the Finance Committee that the Council delegate authority to President Thompson to review and approve tuition and fee proposals submitted by UK, UofL, KSU, MoSU, NKU, and KCTCS, provided they comply with parameters adopted by the Council at their April 17 meeting.

STAFF APPROVED TUITION PROPOSALS

Between June 9 and July 7, 2025, officials from five universities submitted tuition and fee proposals for academic year 2025-26 to the Council, including the University of Kentucky, the University of Louisville, Kentucky State University, Morehead State University, and Northern Kentucky University. Each of these proposals had been approved by the institution's governing board. On June 12, KCTCS officials submitted a tuition and fee proposal for 2025-26 that had been approved by their board.

CPE staff reviewed each institution's proposed 2025-26 tuition and fee charges for every degree level, residency classification, and attendance status and determined that they complied with Council approved ceilings. The paragraphs below contain tables that identify each institution's proposed tuition and fee base rates by degree level and residency for academic year 2025-26, compare those proposed rates to current-year base rates, and calculate dollar and percent change differences for each institution.

1) University of Kentucky

On July 1, 2025, the University of Kentucky submitted a proposal to the Council, containing planned tuition and mandatory fee charges for academic year 2025-26. As can be seen in Table 1, between academic years 2024-25 and 2025-26, the university is proposing to increase its annual base-rate charge for resident undergraduate students by \$405.⁰⁰, or 3.0 percent. This proposed increase complies with the Council's approved ceiling for resident undergraduate tuition and mandatory fees, which stipulates that base rate charges cannot increase by more than \$450.00 in any one year at the research universities. The university's proposed tuition and fee rates for nonresident, graduate, and on-line students also adhere to Council parameters.

University of Kentucky Proposed Tuition and Fee Base Rates Academic Year 2025-26				Table 1
<u>Rate Category</u>	<u>Current 2024-25 Base Rates</u>	<u>Proposed 2025-26 Base Rates</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Undergraduate				
Resident	\$13,502	\$13,907	\$405	3.0%
Nonresident	34,140	35,164	1,024	3.0%
Graduate				
Resident	\$14,644	\$15,083	\$439	3.0%
Nonresident	36,238	37,325	1,087	3.0%
The University of Kentucky does not assess any Special Use Fees or Asset Preservation Fees at this time.				

The tuition and fee charges included in UK's proposal were approved by the university's Board of Trustees at their June 13 meeting. Based on staff's recommendation, President Thompson approved the University of Kentucky's tuition and fee rates for academic year 2025-26 as proposed by campus officials and approved by the university's governing board.

Attachment A contains additional categories of tuition and fee charges, including proposed per-credit-hour rates for part-time resident and nonresident undergraduate students, rates for first-professional and doctoral programs, and online rates. Staff recommended and President Thompson approved these additional rates as proposed by the university.

Estimated Tuition Revenue - UK officials estimate that proposed 2025-26 tuition and mandatory fee charges for all categories of students (i.e., every academic level, residency classification, and full-time or part-time status) will generate about \$727.6 million in gross tuition and fee revenue, which is \$60.6 million more than anticipated revenue for the current year (see Attachment B). The university's E&G fixed costs are projected to increase by \$60.7 million between fiscal years 2024-25 and 2025-26, which represents an increase of about 4% over current-year costs.

2) University of Louisville

On June 27, 2025, the University of Louisville submitted a proposal to the Council, containing planned tuition and mandatory fee charges for academic year 2025-26. As can be seen in Table 2, between academic years 2024-25 and 2025-26, the university is proposing to increase its annual base-rate charge for resident undergraduate students by \$450.⁰⁰, or 3.5 percent. This proposed increase complies with the Council's approved ceiling for resident undergraduate tuition and mandatory fees, which stipulates that base rate charges cannot increase by more than \$450.00 in any one year at the research universities. The university's proposed tuition and fee charges for nonresident, graduate, and on-line students also adhere to Council parameters.

University of Louisville Proposed Tuition and Fee Base Rates Academic Year 2025-26				Table 2
<u>Rate Category</u>	<u>Current 2024-25 Base Rates</u>	<u>Proposed 2025-26 Base Rates</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Undergraduate				
Resident	\$12,940	\$13,390	\$450	3.5%
Nonresident	29,286	29,736	450	1.5%
Graduate				
Resident	\$14,932	\$15,304	\$372	2.5%
Nonresident	30,350	31,108	758	2.5%
Base rates for the University of Louisville do not include a Special Use Fee of \$98.00 per semester, or \$196.00 per year.				

The tuition and fee charges included in UofL’s proposal were approved by the university’s Board of Trustees at their June 26 meeting. Based on staff’s recommendation, President Thompson approved the University of Louisville’s tuition and fee rates for academic year 2025-26 as proposed by campus officials and approved by the university’s governing board.

Attachment C contains additional categories of tuition and fee charges, including proposed per-credit-hour rates for part-time resident and nonresident undergraduate students, rates for first-professional and doctoral programs, and online rates. Staff recommended and President Thompson approved these additional rates as proposed by the university.

Estimated Tuition Revenue - UofL officials estimate that their proposed 2025-26 tuition and mandatory fee charges for all categories of students (i.e., every academic level, residency classification, and full-time or part-time status) will generate about \$369.6 million in gross tuition and fee revenue, which is \$2.2 million more than projected for the current year (see Attachment D). The university’s E&G fixed costs are projected to increase by \$47.3 million between fiscal years 2024-25 and 2025-26 (CPE staff projection), which represents an increase of about 4.1 percent over current-year costs.

3) Kentucky State University

On July 9, 2025, Kentucky State University submitted a proposal to the Council, containing planned tuition and mandatory fee charges for academic year 2025-26. As can be seen in Table 3, between academic years 2024-25 and 2025-26, the university is proposing to increase its annual base-rate charge for resident undergraduate students by \$420.⁰⁰, or 4.6 percent. This proposed increase complies with the Council’s approved ceiling for resident undergraduate tuition and mandatory fees, which stipulates that base rate charges cannot increase by more than \$420.00 in any one year at the comprehensive universities. The university’s proposed tuition and fee charges for nonresident, graduate, and on-line students also adhere to Council parameters.

Kentucky State University Proposed Tuition and Fee Base Rates Academic Year 2025-26				Table 3
<u>Rate Category</u>	<u>Current 2024-25 Base Rates</u>	<u>Proposed 2025-26 Base Rates</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Undergraduate				
Resident	\$9,087	\$9,507	\$420	4.6%
Nonresident	13,358	13,848	490	3.7%
Graduate				
Resident	\$645.00 pch	\$645.00 pch	\$0.00	0.0%
Nonresident	\$645.00 pch	\$645.00 pch	\$0.00	0.0%
Base rates for Kentucky State University do not include an Asset Preservation Fee of \$150.00 per semester, or \$300.00 per year, for full-time students.				
pch = per credit hour				

The tuition and fee charges included in KSU's proposal were approved by the university's Board of Regents at their June 26, 2025, meeting. Based on staff's recommendation, President Thompson approved Kentucky State University's tuition and fee rates for academic year 2025-26 as proposed by campus officials and approved by the university's governing board.

Attachment E contains additional categories of tuition and fee charges, including proposed per-credit-hour rates for part-time resident and nonresident undergraduate students, rates for part-time graduate students, and online rates. Staff recommended and President Thompson approved these additional rates as proposed by the university.

Estimated Tuition Revenue - KSU officials estimate that proposed 2025-26 tuition and mandatory fee charges for all categories of students (i.e., every academic level, residency classification, and full-time or part-time status) will generate about \$22.6 million in gross tuition and fee revenue, which is \$6.5 million more than anticipated revenue for the current year (see Attachment F). The university's E&G fixed costs are projected to increase by \$2.9 million between fiscal years 2024-25 and 2025-26 (CPE staff projection), which represents an increase of about 4.1 percent over current-year costs.

4) **Morehead State University**

On June 25, 2025, Morehead State University submitted a proposal to the Council, containing planned tuition and mandatory fee charges for academic year 2025-26. As can be seen in Table 4, between academic years 2024-25 and 2025-26, the university is proposing to increase its annual base-rate charge for resident undergraduate students by \$420.⁰⁰, or 4.3 percent. This proposed increase complies with the Council's approved ceiling for resident undergraduate tuition and mandatory fees, which stipulates that base rate charges cannot increase by more than \$420.00 in any one year at the comprehensive universities. The university's proposed tuition and fee charges for nonresident, graduate, and on-line students also adhere to Council parameters.

Morehead State University Proposed Tuition and Fee Base Rates Academic Year 2025-26				Table 4
Rate Category	Current 2024-25 Base Rates	Proposed 2025-26 Base Rates	Dollar Change	Percent Change
Undergraduate				
Resident	\$9,772	\$10,192	\$420	4.3%
Nonresident	14,728	15,362	634	4.3%
Graduate				
Resident	\$574.00 pch	\$573.00 pch	(\$1.00)	-0.2%
Nonresident	\$574.00 pch	\$573.00 pch	(\$1.00)	-0.2%
Base rates for Morehead State University do not include a Special Use Fee of \$66.00 per semester, or \$132.00 per year, nor do they include an Asset Preservation Fee of \$60.00 per semester, or \$120.00 per year, for full-time students.				
pch = per credit hour				

The tuition and fee charges included in MoSU's proposal were approved by the university's Board of Regents at their June 20 meeting. Based on staff's recommendation, President Thompson approved Morehead State University's tuition and fee rates for academic year 2025-26 as proposed by campus officials and approved by the university's governing board.

Attachment G contains additional categories of tuition and fee charges, including proposed per-credit-hour rates for part-time resident and nonresident undergraduate students and for resident and nonresident graduate students regardless of attendance status (i.e., full-time and part-time graduate students pay the same hourly rate). Staff recommended and President Thompson approved these additional rates as proposed by the university.

Estimated Tuition Revenue - MoSU officials estimate that proposed 2025-26 tuition and mandatory fee charges for all categories of students (i.e., every academic level, residency classification, and full-time or part-time status) will generate about \$54.5 million in gross tuition and fee revenue, which is \$2.0 million less than anticipated revenue for the current year (see Attachment H). The university's E&G fixed costs are projected to increase by \$5.7 million between fiscal years 2024-25 and 2025-26 (CPE staff projection), which represents an increase of about 4.1 percent over current-year costs.

5) Northern Kentucky University

On June 12, 2025, Northern Kentucky University submitted a proposal to the Council, containing planned tuition and mandatory fee charges for academic year 2025-26. As can be seen in Table 5, between academic years 2024-25 and 2025-26, the university is proposing to increase its annual base-rate charge for resident undergraduate students by \$408.⁰⁰, or 3.8 percent. This proposed increase complies with the Council's approved ceiling for resident undergraduate tuition and mandatory fees, which stipulates that base rate charges cannot increase by more than \$420.00 in any one year at the comprehensive universities. The

university's proposed tuition and fee charges for nonresident, graduate, and on-line students also adhere to Council parameters.

Northern Kentucky University Proposed Tuition and Fee Base Rates Academic Year 2025-26				Table 5
Rate Category	Current 2024-25 Base Rates	Proposed 2025-26 Base Rates	Dollar Change	Percent Change
Undergraduate				
Resident	\$10,704	\$11,112	\$408	3.8%
Nonresident	21,528	22,368	840	3.9%
Graduate				
Resident	\$578.00 pch	\$593.00 pch	\$15.00	2.6%
Nonresident	\$887.00 pch	\$910.00 pch	\$23.00	2.6%
Base rates for Northern Kentucky University do not include a Special Use Fee of \$192.00 per semester, or \$384 per year, for full-time students.				
pch = per credit hour				

The tuition and fees included in NKU's proposal were approved by the university's Board of Regents at their June 11 meeting. Based on staff's recommendation, President Thompson approved Northern Kentucky University's tuition and fee rates for academic year 2025-26 as proposed by campus officials and approved by the university's governing board.

Attachment I contains additional categories of tuition and fee charges, including proposed per-credit-hour rates for part-time resident and nonresident undergraduate students, rates for part-time graduate students, and online rates. Staff recommended and President Thompson approved these additional rates as proposed by the university.

Estimated Tuition Revenue - NKU officials estimate that proposed 2025-26 tuition and mandatory fee charges for all categories of students (i.e., every academic level, residency classification, and full-time or part-time status) will generate about \$168.1 million in gross tuition and fee revenue, which is \$4.6 million more than anticipated revenue for the current year (see Attachment J). The university's E&G fixed costs are projected to increase by \$10.2 million between fiscal years 2024-25 and 2025-26 (CPE staff projection), which represents an increase of about 4.1 percent over current-year costs.

6) Kentucky Community and Technical College System

On June 12, 2025, the Kentucky Community and Technical College System submitted a proposal to the Council, containing planned tuition and mandatory fee charges for academic year 2025-26. As can be seen in Table 6 below, between academic years 2024-25 and 2025-26, the system is proposing to increase its annual base-rate charge per credit hour for resident students by \$6.⁰⁰ per hour, or 3.2 percent. This complies with the Council's approved ceiling for resident tuition and mandatory fees, which stipulates that the base rate charge cannot increase

by more than \$6.00 per credit hour in any one year at KCTCS institutions. The system's proposed tuition and fee charges for nonresident and on-line students also adhere to Council parameters.

Kentucky Community and Technical College System Proposed Tuition and Fee Base Rates Academic Year 2025-26					Table 6
<u>Rate Category</u>	<u>Current 2024-25 Base Rates</u>	<u>Proposed 2025-26 Base Rates</u>	<u>Dollar Change</u>	<u>Percent Change</u>	
Resident					
Per Credit Hour	\$189.00 pch	\$195.00 pch	\$6.00	3.2%	
30 Credit Hours	5,670	5,850	180	3.2%	
Nonresident					
Per Credit Hour	\$260.00 pch	\$270.00 pch	\$10.00	3.8%	
30 Credit Hours	7,800	8,100	300	3.8%	
Base rates for KCTCS do not include an \$8.00 per credit hour BuildSmart Investment for Kentucky Competitiveness Fee.					
pch = per credit hour					

The tuition and fees included in KCTCS's proposal were approved by the system's Board of Regents at their June 12 meeting. Based on staff's recommendation, President Thompson approved the Kentucky Community and Technical College System's tuition and fee rates for academic year 2025-26 as proposed by campus officials and approved by the university's governing board.

Attachment K contains additional tuition and fees, including per-credit-hour rates for students from nonresident – contiguous counties, rates for other nonresident students, online rates, and rates for dual-credit students. Attachment K also shows billable charges for students enrolled at various levels of credit hours taken (e.g., 3 hours, 6 hours, 9 hours, etc.). Staff recommended and President Thompson approved these additional rates as proposed by the university.

Estimated Tuition Revenue - KCTCS officials estimate that proposed 2025-26 tuition and mandatory fee charges for all categories of students (i.e., every academic level, residency classification, and full-time or part-time status) will generate about \$284.8 million in gross tuition and fee revenue, which is \$25.9 million more than anticipated revenue for the current year (see Attachment L). The system's E&G fixed costs are projected to increase by \$23.6 million between fiscal years 2024-25 and 2025-26, which represents an increase of about 3.2 percent over current year costs.

STAFF ACTION

Council staff reviewed tuition and fee proposals for academic year 2025-26 received from UK, UofL, KSU, MoSU, and NKU and determined that they complied with resident undergraduate tuition ceilings adopted by the Council at the April 17, 2025, meeting. In addition, proposed prices

for nonresident undergraduate students adhered to provisions of the Council's *Tuition and Mandatory Fee Policy*, or a previously approved MOU between the Council and an institution. Finally, proposed tuition and fee charges for graduate and online students complied with Council parameters.

Staff also reviewed the tuition and fee proposal for academic year 2025-26 submitted by KCTCS officials and determined that it complied with the Council-adopted rate ceiling for resident students attending two-year colleges in Kentucky.

Finally, staff recommended, and President Thompson approved, all applicable tuition and mandatory fee charges for resident undergraduate and graduate students, nonresident undergraduate and graduate students, and online learners for academic year 2025-26 as proposed by UK, UofL, KSU, MoSU, NKU, and KCTCS.

Proposed 2025-26 Tuition and Mandatory Fee Charges University of Kentucky

<i>Category</i>	Fall 2025
<i>Undergraduate</i>	
Resident	
Full-time (12 credit hours and above)	\$ 6,953.50
Per Credit Hour	\$ 570.50
Nonresident	
Full-time (12 credit hours and above)	\$ 17,582.00
Per Credit Hour	\$ 1,455.50
UK Online Campus (Per Credit Hour)*	\$ 654.00
Active Military (Per Credit Hour)	\$ 307.50
Global ESL Pathway Program	
Resident	\$ 6,953.50
Nonresident	\$ 17,582.00
UK Next Generation Dual Credit (Per Credit Hour)	
Per Credit Hour - to be determined by KCTCS/CPE	\$ 97.00
<i>Graduate**</i>	
Resident	
Full-time	\$ 7,541.50
Per Credit Hour	\$ 825.50
Enrolled in Distance Education Courses Only (Full-time)	\$ 7,092.50
Enrolled in Distance Education Courses Only (Part-time, Per Credit Hour)	\$ 790.00
Nonresident	
Full-time	\$ 18,662.50
Per Credit Hour	\$ 2,060.50
Enrolled in Distance Education Courses Only (Full-time)	\$ 7,092.50
Enrolled in Distance Education Courses Only (Part-time, Per Credit Hour)	\$ 790.00
<i>Master or Graduate Certificate, Health Professional</i>	
Resident	
Full-time	\$ 8,129.50
Per Credit Hour	\$ 890.00
Nonresident	
Full-time	\$ 19,351.00
Per Credit Hour	\$ 2,137.50

Master or Graduate Certificate, Professional

Resident	
Full-time	\$ 7,911.00
Per Credit Hour	\$ 865.50
Nonresident	
Full-time	\$ 19,096.50
Per Credit Hour	\$ 2,109.00
<i>Professional Practice Doctoral</i>	
Resident	
Full-time	\$ 9,856.00
Per Credit Hour	\$ 1,082.00
Nonresident	
Full-time	\$ 25,819.00
Per Credit Hour	\$ 2,857.00
<i>College Specific Graduate Degrees & Certificates</i>	
College of Arts and Sciences	
Graduate Certificate in Latin Studies	
Resident and Non-Resident, Per Credit Hour Only	\$ 639.50
College of Education	
Master of Education in Educational Leadership	
Education Specialist in Teacher Leadership	
Education Specialist in Principal Preparation	
Superintendent Certification Program	
Graduate Certificate in Leadership for Deeper Learning	
Graduate Certificate in Instructional Coaching	
Graduate Certificate in School Technology Leadership	
Graduate Certificate in Executive Education Leadership	
Resident and Non-Resident, Per Credit Hour Only	\$ 675.00
College of Medicine	
Master of Forensic Toxicology and Analytical Genetics	
Resident and Non-Resident, Per Credit Hour Only	\$ 1,100.50
College of Public Health	
Master of Public Health, Online	
Resident and Non-Resident, Per Credit Hour Only	\$ 804.50
Doctor of Public Health, Online	
Resident and Non-Resident, Per Credit Hour Only	\$ 1,530.50
Gatton College of Business and Economics	
Master of Science in Finance	
Resident, Per Credit Hour Only	\$ 980.50
Nonresident, Per Credit Hour Only	\$ 1,397.50

Master of Science in Marketing	
Master of Science in Strategic Human Resource Management and Analytics	
Master of Science in Supply Chain Management	
Master of Accountancy and Analytics	
Graduate Certificate in Accounting Analytics	
Graduate Certificate in Analytics	
Graduate Certificate in Economics	
Graduate Certificate in Human Resource Management	
Resident, Per Credit Hour Only	\$ 980.50
Nonresident, Per Credit Hour Only	\$ 1,321.00

Dentistry

Doctor of Medicine in Dentistry, DMD

Resident

Nonresident

Reduced Curriculum load

Resident

Nonresident

Graduate Certificate in Orofacial Pain

Resident and Nonresident

Reduced Curriculum load

Resident and Nonresident

Post-Master's Certificate in Advanced Specialty Program - Endodontics

Resident

Nonresident

Reduced Curriculum load

Resident

Nonresident

Doctor of Pharmacy

Entering Classes of Fall 2022

Resident

Nonresident

Entering Class Fall 2023

Resident

Nonresident

Entering Class Fall 2024

Resident

Nonresident

Entering Class Fall 2025

Resident

Nonresident

Reduced curriculum load

Resident

Non-Resident

Doctorate of Physical Therapy

Resident

Nonresident

Reduced curriculum load

Resident

Non-Resident

Law

Resident

Nonresident

Reduced curriculum load

Resident

Non-Resident

Medicine

Entering class of fall 2021

Resident

Nonresident

Entering class of fall 2022

Resident

Nonresident

Entering class of fall 2023

Resident

Nonresident

Entering class of fall 2024

Resident

Nonresident

Entering class of fall 2025

Resident

Nonresident

Reduced Curriculum load

Resident

Nonresident

Master of Science in Accounting

One-Year, Full-Time

Resident

Nonresident

Reduced Curriculum load

Resident

Nonresident

Master of Business Administration (MBA)

One-Year, Full-Time

Resident

Nonresident

Reduced Curriculum load

Resident

Nonresident

Professional Evening Two-Years (full-time)

Entering classes of Fall 2024

Resident

Nonresident

Entering classes of Fall 2025

Resident

Nonresident

Professional Evening Three-Years (part-time)

Entering classes of Fall 2023

Resident

Nonresident

Entering classes of Fall 2024

Resident

Nonresident

Entering classes of Fall 2025

Resident

Nonresident

*Fully online undergraduate certificates and degree programs (i.e., Internet, web-based, UK Online). Undergraduate students enrolled only in a UK Online certificate or degree program pay the UK Online rate for all credit hours. There is no full-time tuition cap for UK Online undergraduate programs. The UK Online rate is the same for resident and non-resident undergraduate students.

**Graduate students enrolled exclusively in courses offered through distance learning pay the applicable resident rate, regardless of residency status. Distance learning courses include online (i.e., Internet, web-based), hybrid, off-campus, TV, and compressed video.

Attachment A

Spring 2026	Annual 2025-26	Summer and Winter Terms 2026	Full Programs
\$ 6,953.50	\$ 13,907.00		
\$ 570.50		\$ 570.50	
\$ 17,582.00	\$ 35,164.00		
\$ 1,455.50		\$ 1,455.50	
\$ 654.00		\$ 654.00	
\$ 307.50		\$ 307.50	
\$ 6,953.50	\$ 13,907.00	\$ 570.50	
\$ 17,582.00	\$ 35,164.00	\$ 1,455.50	
\$ 97.00		\$ 97.00	
\$ 7,541.50	\$ 15,083.00		
\$ 825.50		\$ 825.50	
\$ 7,092.50	\$ 14,185.00		
\$ 790.00		\$ 790.00	
\$ 18,662.50	\$ 37,325.00		
\$ 2,060.50		\$ 2,060.50	
\$ 7,092.50	\$ 14,185.00		
\$ 790.00		\$ 790.00	
\$ 8,129.50	\$ 16,259.00		
\$ 890.00		\$ 890.00	
\$ 19,351.00	\$ 38,702.00		
\$ 2,137.50		\$ 2,137.50	

\$ 7,911.00	\$ 15,822.00	
\$ 865.50		\$ 865.50

\$ 19,096.50	\$ 38,193.00	
\$ 2,109.00		\$ 2,109.00

\$ 9,856.00	\$ 19,712.00	
\$ 1,082.00		\$ 1,082.00

\$ 25,819.00	\$ 51,638.00	
\$ 2,857.00		\$ 2,857.00

\$ 639.50		\$ 639.50
-----------	--	-----------

\$ 675.00		\$ 675.00
-----------	--	-----------

\$ 1,100.50		\$ 1,100.50
-------------	--	-------------

\$ 804.50		\$ 804.50
-----------	--	-----------

\$ 1,530.50		\$ 1,530.50
-------------	--	-------------

\$ 980.50	\$ 980.50	
\$ 1,397.50	\$ 1,397.50	

\$ 980.50
\$ 1,321.00

\$ 980.50
\$ 1,321.00

\$ 39,688.00
\$ 86,206.00

\$ 20,652.00
\$ 43,911.00

\$ 27,932.00

\$ 14,774.00

\$ 26,879.00
\$ 48,985.00

\$ 14,248.00
\$ 25,301.00

\$ 30,083.00
\$ 56,427.00

\$ 29,957.00
\$ 56,171.00

\$ 30,240.00
\$ 56,717.00

\$ 30,526.00
\$ 57,268.00

\$ 16,071.00
\$ 29,442.00

\$ 24,507.00
\$ 50,638.00

\$ 13,062.00
\$ 26,127.00

\$ 27,301.00
\$ 51,452.00

\$ 14,459.00
\$ 26,534.00

\$ 40,866.00
\$ 74,592.00

\$ 41,265.50
\$ 75,328.50

\$ 41,662.50
\$ 76,066.50

\$ 42,094.00
\$ 76,842.00

\$ 42,541.00
\$ 77,637.00

\$ 22,079.00
\$ 39,627.00

\$ 25,771.00
\$ 33,789.00

\$ 13,693.50
\$ 17,702.50

\$ 39,178.00
\$ 47,559.00

\$ 20,397.00
\$ 24,587.50

\$ 39,996.00
\$ 47,414.00

\$ 40,410.00
\$ 48,794.00

\$ 38,688.00
\$ 45,943.00

\$ 39,537.00
\$ 46,951.00

\$ 39,939.00
\$ 48,319.00

ed) are offered only through
e program are assessed the
ergraduate certificate and
ergraduate students.

g are assessed tuition using the
clude delivery modes of fully

Estimated 2025-26 Gross Tuition and Mandatory Fee Revenue University of Kentucky

<i>Category</i>	Estimated 2024-25	Estimated 2025-26
<i>Undergraduate</i>		
Resident	\$ 181,372,787	\$ 195,470,050
Nonresident	255,148,200	289,451,556
<i>Graduate</i>		
Resident	\$ 34,375,500	\$ 35,444,951
Nonresident	68,083,400	70,766,383
<i>Doctoral Professional Practice</i>		
Resident	\$ 52,465,100	\$ 54,006,068
Nonresident	27,966,800	27,942,720
<i>Online*</i>	\$ 10,144,700	\$ 12,302,772
<i>Mandatory Fees**</i>	\$ 37,452,300	\$ 42,262,000
<i>Total</i>	\$ 667,008,787	\$ 727,646,500

*Tuition revenue from online graduate course offerings is not separately recorded. Graduate students enrolled in only online courses are assessed the Kentucky resident rate regardless of residency status.

**Mandatory fees between Undergraduate, Graduate and First-Professional classifications are not separately recorded.

University of Kentucky Fall FTE and Fall Tuition and Fee Revenue

<i>Category</i>	Fall 2024 FTE Enrollment	Estimated Fall 2025 FTE Enrollment
<i>Undergraduate</i>		
Resident	15,723	16,108
Nonresident	8,397	8,997
Online	-	-

<i>Graduate</i>		
Resident	3,056	3,049
Nonresident	3,360	3,350
Online*	-	-
<i>Doctoral Professional Practice</i>		
Resident	2,091	2,091
Nonresident	505	505
	Fall 2024	Estimated Fall 2025
<i>Gross Tuition Revenue (excluding Fees)</i>	\$ 312,571,400	\$ 341,615,800
<i>Net Tuition & Fee Revenue***</i>	\$ -	\$ -

*Tuition revenue from online graduate course offerings is not separately recorded. Graduate students enrolled in only online courses are assessed the Kentucky resident rate regardless of residency status.

**Mandatory fees between Undergraduate, Graduate and First-Professional classifications are not separately recorded.

***Fees and Scholarships are not separately recorded by term.

\$ 60,637,713

Proposed 2025-26 Tuition and Mandatory Fee Charges University of Louisville

Category

Regular Tuition Schedule

Undergraduate (applies to in-person and online courses; excluding online programs)

Resident

Full-time (12 credit hours and above)

Per Credit Hour

Nonresident

Full-time (12 credit hours and above)

Per Credit Hour

Military*

Per Credit Hour (includes online courses)

Graduate (applies to in-person and online courses; excluding online programs)

Resident

Full-time

Per Credit Hour

Nonresident

Full-time

Per Credit Hour

Military*

Per Credit Hour

Special Tuition Rates

Urban Planning and Public Administration Programs

Resident

Full-time

Nonresident

Full-time

Advanced Educator Preparation Master's and Graduate Programs

Resident

Full-time

Nonresident

Full-time

Doctor of Nursing Practice

Nonresident
Full-time
PhD Nursing
Nonresident
Full-time
MSN APRN
NonResident
Full-time
MS in Engineering
Nonresident
Full-time

Online Education (per credit hour)

CBE Healthcare Leadership
Graduate - Advanced Educator Preparation
Graduate Certificates - College of Business
Military*
Graduate - M.Eng. in Engineering Mgmt.
Graduate - Urban Planning & Public Admin.
M.S. in Health Administration
RN to BSN

Fixed Price Programs

Professional MBA Cohort Program

Resident - 6 consecutive semesters including summer terms
Fixed Price
Nonresident - 6 consecutive semesters including summer terms
Fixed Price
Military*
Fixed Price

Dual MBA

Resident - 13 month program
Fixed Price
Nonresident - 13 month program
Fixed Price

Full-time MBA Cohort Program

Resident - 13 month program
Fixed Price

Nonresident - 13 month program

Fixed Price

Military*

Fixed Price

Global MBA

Resident - 4 semesters

Fixed Price

Nonresident - 4 semesters

Fixed Price

Military*

Fixed Price

Master's in Accountancy Cohort Program

Resident - 3 consecutive semesters including summer terms

Fixed Price

Nonresident - 3 consecutive semesters including summer terms

Fixed Price

Master's in Business Analytics Program

Resident - 13 month program

Fixed Price

Nonresident - 13 month program

Fixed Price

Certificate Program in Accounting

Resident (7 undergraduate courses over 2-3 semesters)

Fixed Price

Nonresident (7 undergraduate courses over 2-3 semesters)

Fixed Price

Ed.D. in Educational Leadership and Org. Development

Resident - 9 consecutive semesters including summer terms

Fixed Price

Nonresident - 9 consecutive semesters including summer terms

Fixed Price

EAL Superintendent Certification Program

Fixed Price

M.S. in Human Resources and Organization Development

Resident - 6 consecutive semesters including summer terms

Fixed Price

Nonresident - 6 consecutive semesters including summer terms

Fixed Price

Military*

Full Time

Ed.S. in Educational Administration

Resident

Fixed Price

Nonresident

Fixed Price

Professional Degree Programs

Law

Resident

Full-time

Per Credit Hour

Nonresident

Full-time

Per Credit Hour

Medicine

Resident

Nonresident

Dentistry

Resident

Nonresident

Miscellaneous

Special Use Fee

Athletic Student Fee

Doctoral / Masters Candidacy

* Active Duty Military and qualifying members of the Reserves and National Guard

Attachment C

Fall 2025	Spring 2026	Annual 2025-26	Summer 2026
		\$ 6,695	
\$ 6,695 559	\$ 6,695 559	\$ 13,390	\$ 6,695 559
14,868 1,239	14,868 1,239	\$ 29,736	14,868 1,239
250	250		250
7,652 850	7,652 850	15,304	7,652 850
15,554 1,729	15,554 1,729	31,108	15,554 1,729
250	250		250
8,552	8,552	-	8,552
16,454	16,454	-	16,454
5,739	5,739	11,478	5,739
11,665	11,665	23,330	11,665

8,899	8,899	8,899
-------	-------	-------

8,899	8,899	8,899
-------	-------	-------

8,899	8,899	8,899
-------	-------	-------

7,652	7,652	7,652
-------	-------	-------

559	559	559
638	638	638
800	800	800
600	600	600
850	850	850
1,034	1,034	1,034
530	530	530
375	375	375

38,500	38,500	38,500
--------	--------	--------

38,500	38,500	38,500
--------	--------	--------

22,500	22,500	22,500
--------	--------	--------

30,800	30,800	30,800
--------	--------	--------

30,800	30,800	30,800
--------	--------	--------

38,500	38,500	38,500
--------	--------	--------

38,500	38,500	38,500
--------	--------	--------

22,500	22,500	22,500
--------	--------	--------

38,500	38,500	38,500
--------	--------	--------

38,500	38,500	38,500
--------	--------	--------

22,500	22,500	22,500
--------	--------	--------

28,000	28,000	28,000
--------	--------	--------

28,000	28,000	28,000
--------	--------	--------

34,500	34,500	34,500
--------	--------	--------

34,500	34,500	34,500
--------	--------	--------

6,695	6,695	6,695
-------	-------	-------

14,868	14,868	14,868
--------	--------	--------

18,900	18,900	18,900
--------	--------	--------

18,900	18,900	18,900
--------	--------	--------

6,930	6,930	6,930
-------	-------	-------

16,500	16,500	16,500
--------	--------	--------

16,500	16,500	16,500
--------	--------	--------

2,250	2,250		2,250
15,000	15,000		15,000
15,000	15,000		15,000
13,500	13,500	27,000	13,500
1,350	1,350		1,350
16,000	16,000	32,000	16,000
1,600	1,600		1,600
23,703	23,703	47,406	23,703
36,357	36,357	72,714	36,357
20,272	20,272	40,544	20,272
42,203	42,203	84,406	42,203
98	98	196	98
200	200	400	n/a
1,660	1,660	3,320	1,660

Estimated 2025-26 Gross Tuition and Mandatory Fee Revenue University of Louisville

(preliminary, pending Board approval on June 27th)

<u>Category</u>	<u>Estimated 2024-25</u>
<i>Undergraduate</i>	
Resident	\$ 136,327,736
Nonresident	\$ 63,969,465
Online	\$ 20,844,794
<i>Graduate</i>	
Resident	\$ 41,080,730
Nonresident	\$ 4,193,715
Online	\$ 15,133,655
<i>Professional</i>	
Resident	\$ 32,364,074
Nonresident	\$ 43,301,380
Other Tuition	\$ 6,906,931
Mandatory Fees	
Student Recreation Center Special Use Fee	\$ 3,293,392
Total	<u>\$ 367,415,872</u>

Note: Insert additional rows and categories as needed, so that total estimated tuition revenue for all categories of students (i.e., every academic level, residency, at time status) is reflected in the bottom row.

University of Louisville Fall FTE and Fall Tuition and Fee Revenue

<u>Category</u>	<u>Fall 2024 FTE Enrollment</u>
<i>Undergraduate</i>	

Resident	9,525
Nonresident	2,386
Reciprocity	678
Online	1,083
	<hr/>
	13,672

Graduate

Resident	1,095
Nonresident	884
Reciprocity	75
Online	924
	<hr/>
	2,978

Professional

Resident	981
Nonresident	677
Online	26
	<hr/>
	1,684

Attachment D

Estimated
2025-26

\$ 141,254,282
\$ 65,017,201
\$ 19,541,751

\$ 37,994,388
\$ 4,499,513
\$ 12,911,504

\$ 32,905,955
\$ 44,425,480

\$ 7,731,682

\$ 3,330,000

\$ 369,611,756

n and mandatory fee
nd full-time or part-




Estimated Fall 2025
FTE Enrollment

Pending
Pending
Pending
Pending

Pending
Pending
Pending
Pending

Pending
Pending
Pending

Proposed 2025-26 Tuition and Mandatory Fee Charges Kentucky State University

	Fall	Spring	Annual
<i>Category</i>	2025	2026	2025-26
<i>Undergraduate</i>			
Resident			
Full-time (12 credit hours)*	4,340.50	4,340.50	8,681 
Per Credit Hour**	361	361	
Nonresident			
Full-time (12 credit hours)*	6,511	6,511	13,022 
Per Credit Hour**	542	542	
Virtual Courses			
Per Credit Hour**	437	437	
KYSU Online			
Per Credit Hour**	350	350	
Military Rate			
Per Credit Hour**	250	250	
<i>Graduate</i>			
Resident/Non-Resident			
Full-time*			
Per Credit Hour**	605	605	
Virtual Courses			
Per Credit Hour**	605	605	
KYSU Online			
Per Credit Hour**	475	475	
Military Rate			
Per Credit Hour**	275	275	
DNP			
Per Credit Hour**	620	620	




* Full-time undergraduate and graduate tuition rates do not include the following:
 \$175 per semester mandatory Activities Fee.
 \$156 per semester mandatory Technology Fee.
 \$52 per semester mandatory Safety & Security Fee.
 \$150 per semester mandatory Asset Preservation Fee.
 \$60 mandatory Fall semester homecoming fee

** Per Credit Hour undergraduate and graduate tuition rates do not include the following:
 \$30 per credit hour mandatory Technology Fee.

\$10 per credit hour mandatory Safety & Security Fee.
\$10 per credit hour mandatory Asset Preservation Fee.

*** Virtual Courses are designed for traditional students and can be taken on a part-time basis. KYSU Online is the university's fully-online distance education program, accessible to students worldwide.

Attachment E

Summer 2026 (per credit hour only)	Winter 2025 (per credit hour only)		
			\$9,507
361	361		
			13,848
542	542		
437	437		
350	350		
250	250		
605	605		\$645
605	605		
475	475		
275	275		
620	620	Fee that is part of base rate:	Fee that is NOT base rate:
		350	
		312	
		104	
		60	300
		<hr/> 826	<hr/> 300

asis.
students

Attachment F

Estimated 2025-26 Gross Tuition and Mandatory Fee Revenue Kentucky State University

<i>Category</i>	Estimated 2024-25	Estimated 2025-26
<i>Undergraduate</i>		
Resident	\$ 3,808,878	\$ 3,808,878
Nonresident	8,801,995	8,801,995
Online	1,291,600	6,500,000
<i>Graduate</i>		
Resident	153,912	153,912
Nonresident	922,306	922,306
Online	284,625	1,536,980
<i>Summer</i>	867,847	910,442
Total	\$ 16,131,163	\$ 22,634,513

Kentucky State University Fall FTE and Fall Tuition and Fee Revenue

<i>Category</i>	Fall 2024 FTE Enrollment	Estimated Fall 2025 FTE Enrollment
<i>Undergraduate</i>		
Resident		
Nonresident		
Online		
<i>Graduate</i>		
Resident		
Nonresident		
Online		

Fall 2024

Estimated Fall 2025

Gross Tuition & Fee Revenue

Net Tuition & Fee Revenue

\$ 6,503,350

Proposed 2025-26 Tuition and Mandatory Fee Charges Morehead State University

<i>Category</i>	Fall 2025
<i>Undergraduate</i>	
Resident	
Full-time	5,096
Per Credit Hour	425
Nonresident	
Full-time	7,681
Per Credit Hour	645
International	
Full-time	12,854
Per Credit Hour	1,075
<i>Graduate</i>	
Resident	
Full-time	-
Per Credit Hour	573
Volgenau College of Education (600-level) Per Credit Hour	425
Nonresident	
Full-time	-
Per Credit Hour	573
International	
Full-time	-
Per Credit Hour	573
Asset Preservation Fee	
Full-time	60
Per Credit Hour	5
Special Use Fee	
Full-time	66
Per Credit Hour	6

Attachment G

Spring 2026	Annual 2025-26	Winter & Summer 2026
5,096	10,192	-
425	-	425
7,681	15,362	-
645	-	645
12,854	25,708	-
1,075	-	1,075
-	-	-
573	-	573
425	-	425
-	-	-
573	-	573
-	-	-
573	-	573
<hr/>		
60	120	-
5	-	5
66	132	-
6	-	6

Estimated 2025-26 Gross Tuition and Mandatory Fee Revenue Morehead State University

<i>Category</i>	Estimated 2024-25	Estimated 2025-26
<i>Undergraduate</i>		
Resident	\$ 40,478,000	\$ 39,747,200
Nonresident	8,062,700	7,831,500
International	2,579,000	1,659,000
	-	
<i>Graduate</i>	-	
Resident	3,445,600	3,428,100
Nonresident	693,200	689,800
International	22,100	21,900
	-	
Asset Preservation Fee	596,800	500,000
	-	
Special Use Fee	665,100	643,500
Total	\$ 56,542,500	\$ 54,521,000

Morehead State University Fall FTE and Fall Tuition and Fee Revenue

<i>Category</i>	Fall 2024 FTE Enrollment	Estimated Fall 2025 FTE Enrollment
<i>Undergraduate</i>		
Resident	4,733	4,645
Nonresident	649	595
International	133	80
<i>Graduate</i>		
Resident	241	241
Nonresident	47	47
International	2	2
	Fall 2024	Estimated Fall 2025
<i>Gross Tuition & Fee Revenue</i>	\$ 28,658,800	\$ 27,740,700
<i>Net Tuition & Fee Revenue</i>	\$ 16,555,100	\$ 16,024,700

\$ (2,021,500)

NORTHERN KENTUCKY UNIVERSITY

Schedule of Tuition & Mandatory Fees

FY26 (2025-2026)

UNDERGRADUATE	Fall 2025
Credit Hour Rates (1-11, 17+ hours)	
KY, OH, IN Resident Rate	\$463
Non-Resident - AY26 Admits	\$625
Non-Resident - Continuing Students	\$932
Accelerated Online	\$504
RN-BSN Online Partner ⁽¹⁾	\$327
Fayette County Special Education Certificate	\$334
Cincinnati Public Schools - Option 9	\$602
School Based Scholars / Young Scholars Academy ⁽²⁾	
Mandatory Campus Recreation Fee	\$16
Full-Time Rates (12-16 hours per Semester)	
KY, OH, IN Resident Rate	\$5,556
Non-Resident - AY26 Admits	\$7,500
Non-Resident - Continuing Students	\$11,184
Mandatory Campus Recreation Fee	\$192
GRADUATE	
Credit Hour Rates	
Resident	\$593
Ohio/Indiana	\$721
Non-Resident	\$910
Online (Resident and Non-Resident)	\$704
International Exchange Student (IES)/National Exchange Student (NES)	\$600
<i>COLLEGE OF EDUCATION (per Credit Hour)</i>	
Master of Arts in Education [On-Campus]	\$422
Master of Arts in Education [Accelerated]	\$422
Alternative Certification in Special Education [Accelerated]	\$422
Master of Arts in Teaching [Accelerated]	\$422
Graduate Certificate in Competency-Based Education (Flat Fee per Academic Year)	\$ 4,000
<i>POST MASTERS</i>	
Education Specialist Teaching & Learning Ed Specialist [Accelerated]	\$422
Education Specialist [On-Campus]	\$422
Graduate Certifications (Rank I)	\$422

DOCTORATE

EDD Resident [On-Campus]	\$513
EDD Ohio/Indiana [On-Campus]	\$513
EDD Non-Resident [On-Campus]	\$823
EDD [Accelerated]	\$513

HAILE COLLEGE OF BUSINESS (per Credit Hour)

Master of Business Administration [On-Campus] - Resident	\$609
Master of Business Administration [On-Campus] - Ohio/Indiana	\$715
Master of Business Administration [On-Campus] - Non-Resident	\$992
Master of Business Administration [Accelerated]	\$520
Master of Accountancy [Accelerated]	\$561
Master of Accountancy [On-Campus] - Resident	\$549
Master of Accountancy [On-Campus] - Ohio/Indiana	\$645
Master of Accountancy [On-Campus] - Non-Resident	\$896
Master of Accountancy - Expedited [On-Campus]	\$549
Master of Accountancy STEM - International [On-Campus]	\$710
Master of Accountancy STEM - International Partnership	\$14,000
Master of Business in Leadership & Innovation (MBLI) ⁽³⁾	\$30,564
MBA International Partnership - PSG, SCMS, Vidyalandkar ⁽⁴⁾	\$10,000
MBA International Partnership - New School Cohort ⁽⁴⁾	\$11,000
MBA STEM International Partnerships	\$12,469

COLLEGE OF INFORMATICS (per Credit Hour)

Graduate Certificate in Business Analytics [Accelerated]	\$585
Graduate Certificate in Business Informatics [Accelerated]	\$585
Master of Science in Business Informatics [Accelerated]	\$585
Graduate Certificate in Health Informatics [Accelerated]	\$607
Master of Science in Health Informatics [Accelerated]	\$607
Master of Science in Cybersecurity [Accelerated]	\$530
Master of Science in Computer Science [On-Campus]	\$603
Cybersecurity International Partnership (SANGU) ⁽⁵⁾	\$400

COLLEGE OF HEALTH AND HUMAN SERVICES (per Credit Hour)

Doctor of Nursing Practice (DNP) [Accelerated]	\$640
DNP Post Masters [On-Campus]	\$710
DNP Nursing Anesthesia - Resident	\$787
DNP Nursing Anesthesia - Metro	\$1,008
DNP Nursing Anesthesia - Non-Resident	\$1,008
DNP Nursing Anesthesia Post Masters [On-Campus]	\$710
Master of Science in Nursing (MSN) [Accelerated]	\$600
Graduate Certificate in Post-MSN [Accelerated]	\$592
Master of Science in Nursing (MSN) KCTCS [Accelerated]	\$400
Master of Science in Nursing (MSN-EL) St. Elizabeth [Accelerated]	\$545

Master of Science in Nursing (MSN) [On Campus]	\$714
Master of Science in Health Science [Accelerated]	\$568
Master of Science in Health Administration [Accelerated]	\$568
Master of Science in Exercise Science [On Campus]	\$485
Master of Science in Athletic Training - Resident	\$543
Master of Science in Athletic Training - Non-Resident	\$648
Master of Social Work - Resident	\$647
Master of Social Work - Metro	\$665
Master of Social Work - Non-Resident	\$909
Master of Social Work [Accelerated]	\$655
Doctorate of Occupational Therapy	\$787
Master of Arts in School Counseling - Resident	\$647
Master of Arts in School Counseling - Metro	\$665
Master of Arts in School Counseling - Non-Resident	\$909
Master of Science in Clinical Mental Health Counseling - Resident	\$647
Master of Science in Clinical Mental Health Counseling - Metro	\$665
Master of Science in Clinical Mental Health Counseling - Non-Resident	\$909
Graduate Certificate in Healthcare Commercialization	\$581
Cardiovascular Perfusion	\$898

CHASE COLLEGE OF LAW (per Credit Hour)

Full-Time Resident	\$938
Full-Time Non-Resident	\$1,479
Resident by Year	\$24,388
Non-Resident by Year	\$38,454

Masters in Legal Studies (MLS) [Accelerated]	\$699
Masters in Legal Studies (MLS) [On Campus]	\$902

LLM (Master in Law for International Students) ⁽⁶⁾	\$31,770
---	----------

- ⁽¹⁾ Rate for students enrolled through the Academic Partnerships agreement.
- ⁽²⁾ Rate for high school students taking an NKU college course. Rate is the ceiling set by the Kentucky Higher Education Assistance Authority to participate in the Dual Credit Scholarship program.
- ⁽³⁾ The Master of Business in Leadership and Innovation (MBLI) is a 2-year program with tuition locked for €
- ⁽⁴⁾ The NKU MBA rate in partnership with Indian universities. Courses are jointly taught by NKU and Indian
- ⁽⁵⁾ The Cybersecurity program rate with international universities, currently in the country of Georgia.
- ⁽⁶⁾ The LLM (Master in Law for International Students) is a 1-year (30 Credit Hour) program.

Attachment I

Spring 2026	Annual 2025-26	Summer 2026	Winter 2025
\$463	\$463	\$463	\$463
\$625	\$625	\$625	\$625
\$932	\$932	\$932	\$932
\$504	\$504	\$504	\$504
\$327	\$327	\$327	\$327
\$334	\$334	\$334	\$334
\$602	\$602	\$602	\$602
50% of KCTCS Approved Rate			
\$16	\$16	\$16	\$16
\$5,556	\$5,556	\$5,556	\$5,556
\$7,500	\$7,500	\$7,500	\$7,500
\$11,184	\$11,184	\$11,184	\$11,184
\$192	\$192	\$192	\$192
\$593	\$593	\$593	\$593
\$721	\$721	\$721	\$721
\$910	\$910	\$910	\$910
\$704	\$704	\$704	\$704
\$600	\$600	\$600	\$600
\$422	\$422	\$422	\$422
\$422	\$422	\$422	\$422
\$422	\$422	\$422	\$422
\$422	\$422	\$422	\$422
\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
\$422	\$422	\$422	\$422
\$422	\$422	\$422	\$422
\$422	\$422	\$422	\$422

\$513	\$513	\$513	\$513
\$513	\$513	\$513	\$513
\$823	\$823	\$823	\$823
\$513	\$513	\$513	\$513

\$609	\$609	\$609	\$609
\$715	\$715	\$715	\$715
\$992	\$992	\$992	\$992
\$520	\$520	\$520	\$520
\$561	\$561	\$561	\$561
\$549	\$549	\$549	\$549
\$645	\$645	\$645	\$645
\$896	\$896	\$896	\$896

\$549	\$549	\$549	\$549
\$710	\$710	\$710	\$710
\$14,000	\$14,000	\$14,000	\$14,000
\$30,564	\$30,564	\$30,564	\$30,564
\$10,000	\$10,000	\$10,000	\$10,000
\$11,000	\$11,000	\$11,000	\$11,000
\$12,469	\$12,469	\$12,469	\$12,469

\$585	\$585	\$585	\$585
\$585	\$585	\$585	\$585
\$585	\$585	\$585	\$585
\$607	\$607	\$607	\$607
\$607	\$607	\$607	\$607
\$530	\$530	\$530	\$530
\$603	\$603	\$603	\$603
\$400	\$400	\$400	\$400

\$640	\$640	\$640	\$640
\$710	\$710	\$710	\$710
\$787	\$787	\$787	\$787
\$1,008	\$1,008	\$1,008	\$1,008
\$1,008	\$1,008	\$1,008	\$1,008
\$710	\$710	\$710	\$710
\$600	\$600	\$600	\$600
\$592	\$592	\$592	\$592
\$400	\$400	\$400	\$400
\$545	\$545	\$545	\$545

\$714	\$714	\$714	\$714
\$568	\$568	\$568	\$568
\$568	\$568	\$568	\$568
\$485	\$485	\$485	\$485
\$543	\$543	\$543	\$543
\$648	\$648	\$648	\$648
\$647	\$647	\$647	\$647
\$665	\$665	\$665	\$665
\$909	\$909	\$909	\$909
\$655	\$655	\$655	\$655
\$787	\$787	\$787	\$787
\$647	\$647	\$647	\$647
\$665	\$665	\$665	\$665
\$909	\$909	\$909	\$909
\$647	\$647	\$647	\$647
\$665	\$665	\$665	\$665
\$909	\$909	\$909	\$909
\$581	\$581	\$581	\$581
\$898	\$898	\$898	\$898

\$938	\$938	\$938	\$938
\$1,479	\$1,479	\$1,479	\$1,479
\$24,388	\$24,388	\$24,388	\$24,388
\$38,454	\$38,454	\$38,454	\$38,454

\$699	\$699	\$699	\$699
\$902	\$902	\$902	\$902

\$31,770	\$31,770	\$31,770	\$31,770
----------	----------	----------	----------

r Education

each cohort.

partner faculty.

Estimated 2025-26 Gross Tuition and Mandatory Fee Revenue Northern Kentucky University

<i>Category - Tuition</i>	Estimated 2024-26	Estimated 2025-26
<i>Undergraduate</i>		
Resident	60,430,638	62,787,433
Nonresident	44,093,224	44,975,088
<i>Graduate</i>		
Resident	25,865,399	26,512,034
Nonresident	28,845,187	29,566,317
<i>Total Gross Tuition</i>	159,234,448	163,840,872
<i>Category - Mandatory Fee</i>		
Special Use Fee (Campus Rec Fee)	4,222,622	4,222,622
Total	\$ 163,457,070	\$ 168,063,494

Northern Kentucky University Fall FTE and Fall Tuition and Fee Revenue

<i>Category</i>	Fall 2024 FTE Enrollment	Estimated Fall 2025 FTE Enrollment
<i>Undergraduate</i>	7,559	7,559
Resident	5,092	5,092
Nonresident	1,579	1,579
Online Programs*	888	888
<i>Graduate</i>	2,353	2,353
Resident	365	365
Nonresident	168	168
Online Programs*	1,820	1,820
	Fall 2024	Estimated Fall 2025
<i>Gross Tuition & Fee Revenue</i>	\$ 159,234,448	\$ 168,063,494
<i>Student Financial Aid</i>	\$ 38,171,198	\$ 35,571,198
<i>Net Tuition & Fee Revenue</i>	\$ 121,063,250	\$ 132,492,296

*Online programs are exclusively the AOL online students. Non-AOLs do exist but we don't have a model to project them or even really look at their FTEs.

Footnote: Non-degree students were included as Undergraduate and Chase Law students were counted within Graduate category.

4,606,424

Proposed 2025-26 Tuition and Mandatory Fee Charges Kentucky Community and Technical College System

<u>Category</u>	<u>Fall 2025</u>	<u>Spring 2026</u>
<i>Resident</i>		
Per Credit Hour	\$195	\$195
Charge for Students Enrolled with 3 Credit Hours	585	585
Charge for Students Enrolled with 6 Credit Hours	1,170	1,170
Charge for Students Enrolled with 9 Credit Hours	1,755	1,755
Charge for Students Enrolled with 12 Credit Hours	2,340	2,340
Charge for Students Enrolled with 15 Credit Hours	2,925	2,925
<i>Nonresident - Contiguous Counties</i>		
Per Credit Hour	\$270	\$270
Charge for Students Enrolled with 3 Credit Hours	810	810
Charge for Students Enrolled with 6 Credit Hours	1,620	1,620
Charge for Students Enrolled with 9 Credit Hours	2,430	2,430
Charge for Students Enrolled with 12 Credit Hours	3,240	3,240
Charge for Students Enrolled with 15 Credit Hours	4,050	4,050
<i>Nonresident - Other</i>		
Per Credit Hour	\$270	\$270
Charge for Students Enrolled with 3 Credit Hours	810	810
Charge for Students Enrolled with 6 Credit Hours	1,620	1,620
Charge for Students Enrolled with 9 Credit Hours	2,430	2,430
Charge for Students Enrolled with 12 Credit Hours	3,240	3,240
Charge for Students Enrolled with 15 Credit Hours	4,050	4,050
<i>Online</i>		
Per Credit Hour	\$195	\$195
<i>Dual Credit</i>		
Per Credit Hour	\$98	\$98
Agency Bond Fee*		
Per Credit Hour	\$8	\$8

*Not assessed to online or dual credit students.

Attachment K

<u>Annual 2025-26</u>	<u>Summer 2026</u>
	\$195
	585
	1,170
	1,755
	2,340
	2,925
	\$270
	810
	1,620
	2,430
	3,240
	4,050
	\$270
	810
	1,620
	2,430
	3,240
	4,050
	\$195
	\$98
	\$8

**Estimated 2025-26 Gross Tuition and Mandatory Fee Revenue
Kentucky Community and Technical College System**

<i>Category</i>	Estimated 2024-25	Estimated 2025-26
<i>Undergraduate</i>		
Resident	\$ 77,941,100	\$ 86,060,100
Nonresident	2,517,100	2,779,300
Online	118,153,100	130,460,900
Dual Credit	50,261,200	55,496,800
Agency Bond Fee	10,000,000	10,000,000
Total	\$ 258,872,500	\$ 284,797,100

\$ 25,924,600

TOPIC/TITLE:	KCTCS Capital Project Updates
STAFF CONTACTS:	Brent Floyd, Senior Associate, Finance Policy & Programs Adam Blevins, Associate Director, Finance Policy & Programs
TYPE/REQUEST:	<input type="checkbox"/> Action <input checked="" type="checkbox"/> Information

SUMMARY OF TOPIC

The Kentucky Community and Technical College System (KCTCS) is reporting an interim action to modify the source of funding for three authorized capital projects, all of which were approved by the Council in prior meetings:

- Southcentral Kentucky Community and Technical College—Replace Glasgow Campus
- Somerset Community College—Replace Laurel South Campus Ph. II
- Jefferson Community and Technical College—Replace Hartford Hall Ph. II

No additional action is needed by the Council.

SUPPORTING INFORMATION

In the *2024-2026 Budget of the Commonwealth* (24 RS, HB 6), the General Assembly appropriated \$90 million to KCTCS in an Efficient Operations and Innovation Plan Bond Pool to support three capital projects. KCTCS's SJR 179 report to the General Assembly (24 RS) identified the projects listed above as high-priority capital projects for which the funds may be used (<https://cpe.ky.gov/data/reports/sjr179report.pdf>).

- The Southcentral Kentucky Community and Technical College—Replace Glasgow Campus project will construct an approximately 31,000 square foot building to house the Nursing Program, General Education courses, student services, and campus administration. This building will replace the current Glasgow Health Campus. The project was initially approved in CPE's 2024-2026 budget request. The project's total scope is \$27.3 million and will now be funded with state bond funds.
- The Somerset Community College—Replace Laurel South Campus Ph. II project seeks to consolidate two Laurel campuses by replacing the Laurel South Campus building with a new building located on the Laurel North Campus. The project was originally approved as a raze and replace project using 2024-26 Asset Preservation Pool funds. The project's total scope is \$27.0 million and will now be funded with state bond funds.

- The Jefferson Community and Technical College—Replace Hartford Hall Ph. II project will both expand and enhance academic opportunities. Replacement of the Tower is needed to facilitate math and humanities instruction. Project implementation will help address structural concerns, life safety issues, elevator systems, and ingress and egress pathways. The project was originally approved using 2024-26 Asset Preservation Pool funds. The project's total scope is \$35.7 million and will now be financed with state bond funds.

Because these projects were previously approved by the Council with other fund sources and KCTCS is now proposing to implement the projects using state bond funds from the Efficient Operations and Innovation Plan Bond Pool (i.e., \$90.0 million in total) authorized by the General Assembly in 2025-26, this item is to inform the Council of the change in fund sources. A copy of the letter KCTCS officials sent to CPE staff reporting the new funding source for each project can be found in Attachment A.

August 28, 2025

Dr. Aaron Thompson, President
Council on Postsecondary Education
300 Airport Road
Frankfort, KY. 40601

Re: Reporting Item – Kentucky Community and Technical College System \$90 million Bond Pool

Dear President Thompson:

The Kentucky Community and Technical College System respectfully reports to the Council of Postsecondary Education a change in funding source for three (3) Council-approved capital projects. All projects will now be funded from the \$90 million Efficient Operations and Innovation Plan Bond Pool within the 2024-2026 enacted budget. The projects being funded from this pool are the following:

- 1) Somerset Community College Replace Laurel South Campus Phase II - \$27,000,000. This project was approved in the 2022-2024 capital budget request for \$6,000,000 for Phase I. \$3,000,000 was approved in the 2022-2024 asset preservation bond pool for design work. Phase II was in the 2024-2026 capital budget request at \$30,000,000. This project was approved by CPE as a raze and replacement of a building project in the 2024-2026 asset preservation bond pool. We are changing the source of funding for this project due to the \$90 million bond pool receiving approval to fund capital projects.
- 2) Jefferson Community and Technical College Replace Hartford Hall Phase II - \$35,700,000. This project was approved and initiated with \$3,000,000 2024-2026 asset preservation bond funds. The construction will be funded with the \$90 million bond pool.
- 3) Southcentral KY Community and Technical College Replace Glasgow Campus - \$27,300,000.

The design and construction of these projects will be implemented through the KCTCS Facilities Support Services Capital Construction Division. KCTCS' Board of Regents approved these projects as part of the 2024-2026 Capital Budget Request on September 22, 2023, and the Council on Postsecondary Education approved these projects on September 19, 2023.

The reporting of these projects will be reported to the Capital Projects and Bond Oversight Committee pursuant to Part II, (4) of the 2024-2026 Commonwealth Budget.

Should you have any questions, please feel free to contact Andy Casebier at 859-256-3287.

Sincerely,



Todd Kilburn
Chief Financial Officer

cc: Dr. Ryan F. Quarles, KCTCS President
Carla Wright
Adam Blevins
Andy Casebier
Sandy Adkins

Kentucky Community and Technical College System

300 North Main Street
Versailles, KY 40383
(859) 256-3100
kctcs.edu



Council on Postsecondary Education Finance Committee Meeting

CPE Finance Policy and Programs Unit
September 8, 2025

Overview

- 2026-2028 Biennial Budget Recommendation
 - Operating Funds
 - Trust Funds
 - Capital Investment
 - CPE Agency Budget
- Memorandum of Understanding (MoSU)
- Campus Tuition and Fee Proposals
- KCTCS Capital Project Updates
 - Jefferson – Hartford Hall Phase II
 - Somerset – Replace Laurel South Campus
 - Southcentral Kentucky – Replace Glasgow Campus



2026-2028 Budget Recommendation



Operating Funds Request

Operating Funds Request

- The primary way that Kentucky finances its public postsecondary system and supports the teaching, research, and public service missions of individual colleges and universities is by providing state General Fund appropriations for campus operations
- Every two years, as part of the biennial budget development process, CPE staff works with campus presidents, chief budget officers, Council members, and others to develop an operating funds request
- The operating funds request typically includes two main components:
 - 1) Beginning Base
 - 2) Additional Budget Requests

Operating Funds Request (Cont'd)

Components of 2026-2028 Operating Funds Request

Funding Category	Fiscal Year 2025-26	Fiscal Year 2026-27	Fiscal Year 2027-28
2025-26 Net General Fund ¹	\$1,076,705,000	\$1,076,705,000	\$1,076,705,000
Additional Budget Requests:			
Inflation Adjustment		43,276,700	86,553,600
Performance Funding		30,000,000	45,000,000
KSU Land Grant Match	0	0	0
Total Operating Request	\$1,076,705,000	\$1,149,981,700	\$1,208,258,600
Dollar Change	\$0	\$73,276,700	\$131,553,600
Percent Change	0.0%	6.8%	12.2%

¹ Each institution's fiscal year 2025-26 regular General Fund appropriation, minus debt service and other adjustments (24 RS, HB 6). Includes \$115,000,000 in the Performance Fund.

Operating Funds Request

Beginning Base

Calculated Beginning Base by Institution

Institution	2025-26 Regular General Fund	Debt Service Adjustments	Other Base Adjustments	2025-26 Net General Fund
UK	\$321,374,600	(\$23,546,000)	\$0	\$297,828,600
UofL	162,326,200	(25,094,500)	0	137,231,700
EKU	84,645,700	(7,894,000)	0	76,751,700
KSU	35,272,400	(3,830,500)	(895,000)	30,546,900
MoSU	56,354,900	(9,524,000)	0	46,830,900
MuSU	56,218,800	(5,886,500)	0	50,332,300
NKU	65,990,400	(9,751,000)	0	56,239,400
WKU	100,119,600	(16,330,000)	(2,200,000)	81,589,600
KCTCS	196,810,900	(11,457,000)	(1,000,000)	184,353,900
Perf. Fund	115,000,000	NA	NA	115,000,000
Total	\$1,194,113,500	(\$113,313,500)	(\$4,095,000)	\$1,076,705,000

Operating Funds Request

Inflation Adjustment

➤ *Features*

- Request for **\$43.3 million** in 2026-27 and **\$86.6 million** in 2027-28, representing across-the-board base increases of **4.5%** and **9.0%**
- Allocation of funds determined by applying across-the-board percent increases to each institution's 2025-26 net General Fund appropriation

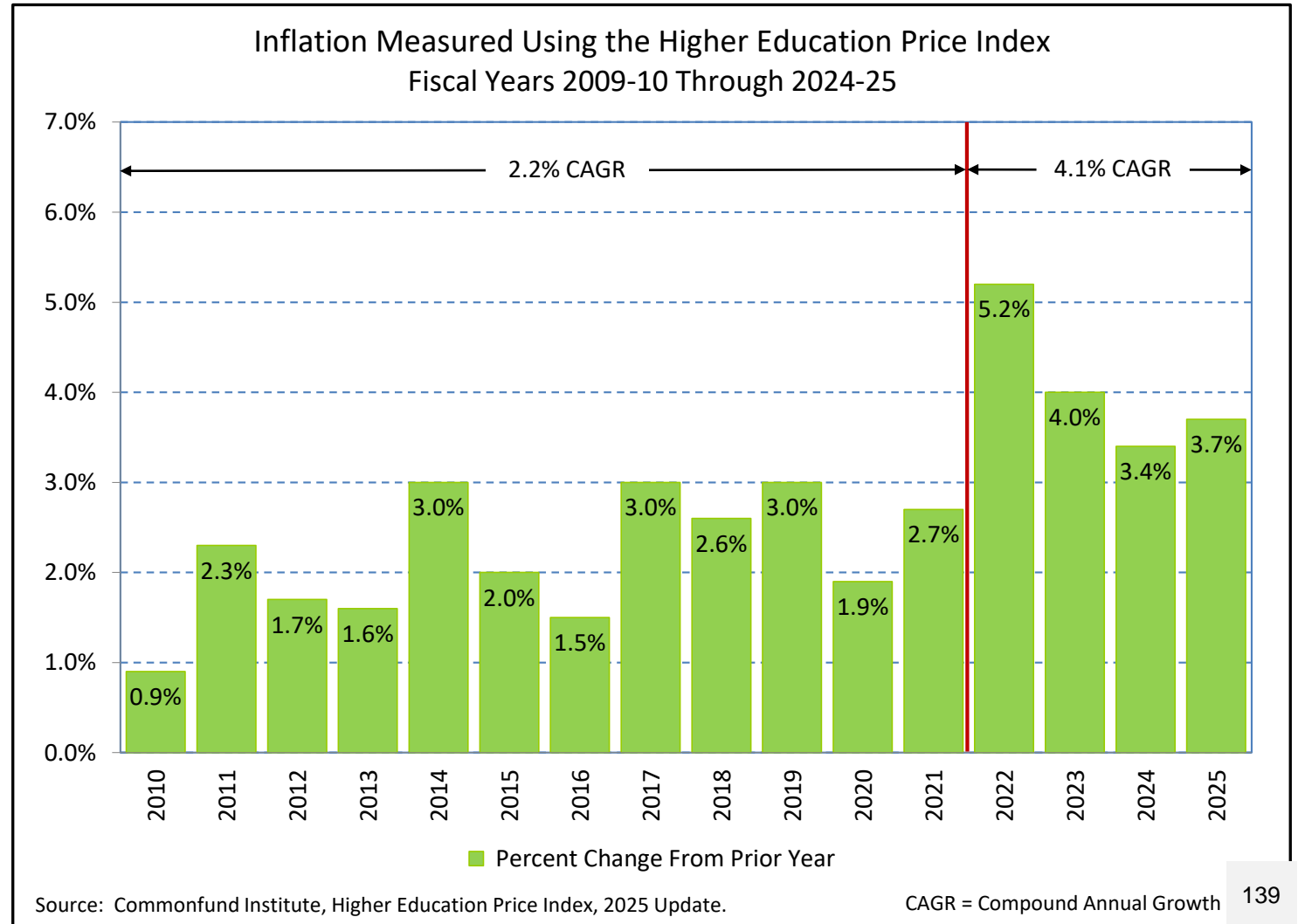
➤ *Rationale*

- If authorized, these funds will help institutions offset some of the largest increases in higher education costs in two decades
- The funds will also help Council and campus officials maintain affordability and access for Kentucky students and families

Operating Funds Request

Inflation Adjustment (Cont'd)

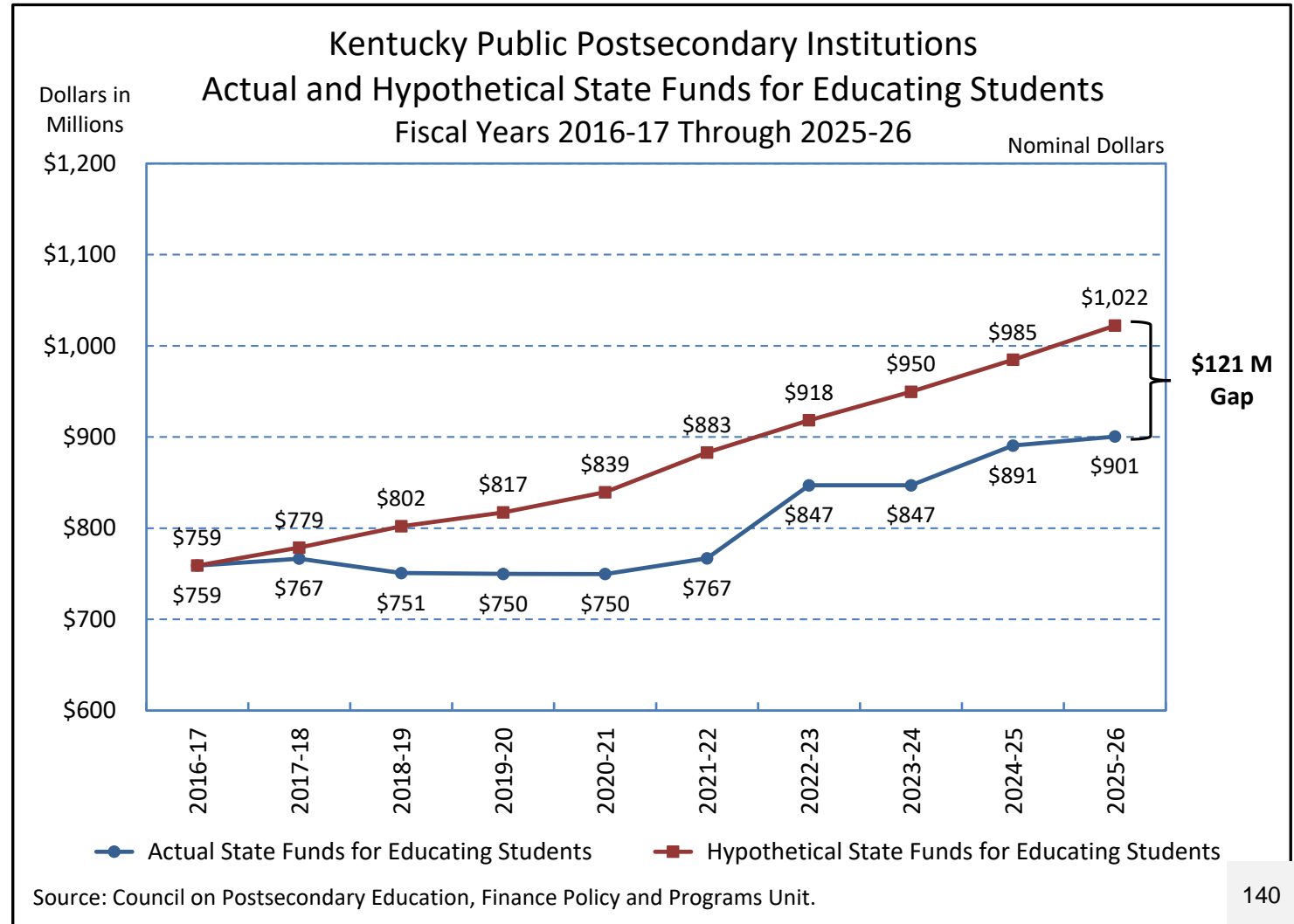
- Kentucky colleges are facing the largest inflationary cost increases in two decades
- Over the past four years, higher education costs have grown at an average annual rate of 4.1% per year
- That is nearly double the average annual growth rate over the previous 12 years (i.e., 2.2% per year)



Operating Funds Request

Inflation Adjustment (Cont'd)

- Growth in costs should not be considered in isolation
- The state and institutions have ability to appropriate or generate additional resources
- Between 2017 and 2026, state funds for educating students needed to grow by 35% to keep up with inflation
- Instead, it grew by 18.7%, resulting in a \$121 M gap



Operating Funds Request

Inflation Adjustment (Cont'd)

Allocation of Inflation Adjustment Request

Institution	2025-26 Net General Fund	2026-27 Adjustment	Percent Change	2027-28 Adjustment	Percent Change
UK	297,828,600	13,402,300	4.5%	26,804,600	9.0%
UofL	137,231,700	6,175,400	4.5%	12,350,900	9.0%
EKU	76,751,700	3,453,800	4.5%	6,907,700	9.0%
KSU	30,546,900	1,374,600	4.5%	2,749,200	9.0%
MoSU	46,830,900	2,107,400	4.5%	4,214,800	9.0%
MuSU	50,332,300	2,265,000	4.5%	4,529,900	9.0%
NKU	56,239,400	2,530,800	4.5%	5,061,500	9.0%
WKU	81,589,600	3,671,500	4.5%	7,343,100	9.0%
KCTCS	184,353,900	8,295,900	4.5%	16,591,900	9.0%
Totals	961,705,000	43,276,700	4.5%	86,553,600	9.0%

Operating Funds Request

Performance Funding

➤ *Features*

- Request for **\$30 million** in 2026-27 and **\$45 million** in 2027-28, representing increases of **2.8%** and **4.2%** on a \$1.077 billion net General Fund base
- If authorized, requested funds will be added to \$115.0 million in the Performance Fund, bringing totals in the fund to **\$145 million** and **\$160 million**, respectively

➤ *Rationale*

- The requested funds will provide added incentive for institutions to increase student success and course completion outcomes and continue making progress toward the state's 60x30 attainment goal

Operating Funds Request

Performance Funding (Cont'd)

➤ *Additional Features*

- Request for **\$20 million** in 2026-27 (out of the \$30 million ask above) to create a Minimum Distribution Pool within the Performance Fund to provide level-dollar distributions of **\$1,950,000** for each university and **\$4,400,000** for KCTCS
- If \$20 million for a Minimum Distribution Pool is not authorized, request one-time direct appropriations of **\$1,374,600** for KSU, **\$2,107,400** for MoSU, and **\$2,147,800** for KCTCS.

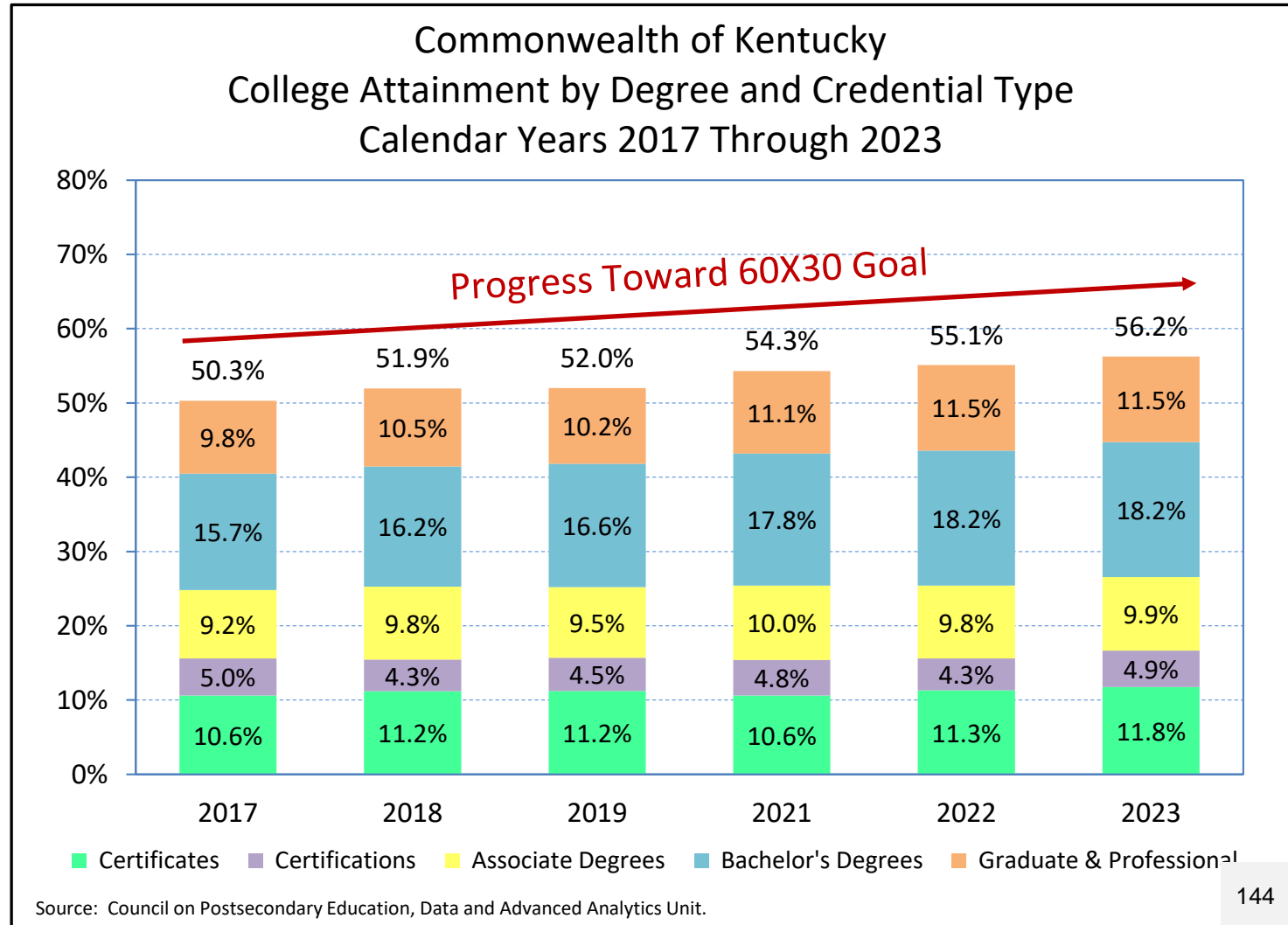
➤ *Rationale*

- Provide a minimum level of funding for colleges that did not receive a distribution in 2025-26 and are unlikely to receive one in 2026-27

Operating Funds Request

Performance Funding (Cont'd)

- An overarching goal of performance funding is to help the state achieve 60% college attainment by 2030
- Kentucky is on track to reach that goal (i.e., 5.9 percentage point gain over past six years)
- General agreement among stakeholders that additional resources are needed to sustain momentum and continue current trajectory



Operating Funds Request

KSU Land Grant Match

➤ *Features*

- In 2024-25, KSU was eligible to receive \$10,354,163 in US Department of Agriculture (USDA) administered federal grant funds to support its land-grant program
- That same year, KSU had \$10,381,000 in its General Fund base to meet a federal dollar-for-dollar matching requirement, resulting in a matching funds overage of \$26,837

➤ *Rationale*

- Since KSU is currently over matched, CPE staff is not recommending additional appropriations for KSU's land-grant program at this time

Operating Funds Request

Staff Recommendation

➤ *Total Appropriations*

- Council staff recommends total General Fund appropriations of **\$1,149,981,700** in fiscal year 2026-27 and **\$1,208,258,600** in fiscal year 2027-28 to support public postsecondary institution operations.

➤ *Inflation Adjustment*

- Staff recommends appropriations of **\$43,276,700** in fiscal year 2026-27 and **\$86,553,600** in fiscal year 2027-28 to help offset some of the largest increases in higher education inflation in decades.

Operating Funds Request

Staff Recommendation (Cont'd)

➤ *Performance Funding*

- Council staff recommends additional appropriations of **\$30,000,000** in fiscal year 2026-27 and **\$45,000,000** in fiscal year 2027-28 for performance funding to provide ongoing incentives for institutions to increase student success and course completion outcomes and continue progress toward the state's 60X30 college attainment goal.
- Staff further recommends that **\$20,000,000** of the \$30,000,000 requested above for fiscal year 2026-27 be placed in a Minimum Distribution Pool within the Performance Fund for allocation and distribution among institutions in fiscal year 2026-27 in amounts of **\$1,950,000** for each public university and **\$4,400,000** for KCTCS. This recommendation is for one year only and is contingent on new funds being added to the Performance Fund

Operating Funds Request

Staff Recommendation (Cont'd)

➤ *Performance Funding (Cont'd)*

- Finally, in the event that the General Assembly does not authorize \$20,000,000 for a Minimum Distribution Pool within the Performance Fund to be allocated among institutions as described above, staff recommends that the General Assembly provide one-time direct appropriations outside the Performance Fund in fiscal 2026-27 of **\$1,374,600** for Kentucky State University, **\$2,107,400** for Morehead State University, and **\$2,147,800** for KCTCS to provide a minimum level of funding for institutions that did not receive a distribution from the Performance Fund in fiscal year 2025-26 and are unlikely to receive one in 2026-27. This recommendation is for one year only and is contingent on new funds being provided for the nonrecurring direct appropriations.

Operating Funds Request

Staff Recommendation (Cont'd)

➤ *Summary Recommendation*

- Staff recommends that the Finance Committee endorse for full Council approval the proposed 2026-2028 Postsecondary Institution Operating Funds Request as presented.



Trust Funds Request

Trust Funds Request

- When the General Assembly authorizes appropriations for trust fund programs, they are typically maintained and administered by CPE but represent resources that are passed through to postsecondary institutions based on compliance with Council approved guidelines and procedures
- Based on data collected by CPE staff, Kentucky's statutorily required tuition discounts and waivers result in approximately \$30 million of forgone revenue at public postsecondary institutions

Trust Funds Request

Staff Recommendation

- Council staff recommends that the General Assembly establish a new trust fund and provide a recurring appropriation of **\$30.0 million** each year in the fund to support a Tuition Waiver Reimbursement Program
- It is further recommended that the General Assembly enact statutory language requiring waiver recipients to complete a FAFSA application as a condition of receiving a tuition waiver
- If the requested funds are authorized by the General Assembly, it is recommended that the new program be administered by the Council on Postsecondary Education
- CPE staff will work with campus officials to develop a set of guidelines governing the allocation and distribution of appropriated funds



Capital Investment Request

Capital Investment Request



- Asset Preservation
- New Capital Construction
- Institution Funded Projects

Capital Investment Request

Table 1: Components of 2026-2028 Capital Investment Request

Funding Category	Fiscal 2026-27	Fiscal 2027-28	Biennial Total
Asset Preservation Pool	\$350,000,000	\$350,000,000	\$700,000,000
- Debt Service	14,490,000	43,470,000	57,960,000
New Construction	1,761,400,000	0	1,761,400,000
- Debt Service	72,959,000	145,917,000	218,876,000
Information Technology and Equipment	0	0	0

*Note: asset preservation recommendation does not include an institutional match.

Capital Investment Request

Asset Preservation

➤ *Features*

- Request for **\$700 million** in bond funds to finance renovation and renewal projects at postsecondary institutions
- If authorized, requested funds would be the third major installment provided to address a **\$7.3 billion** system total need
- CPE staff will recommend that the funding be provided without any required institutional match

➤ *Rationale*

- Over the past two biennia, the state has provided **\$1.25 billion** for asset preservation, or about **17%** of the estimated **\$7.3 billion** need

Capital Investment Request

Asset Preservation (Cont'd)

➤ *Allocation*

- In the two prior biennia, funds have been allocated based on each institution's share of total Category I & II square feet
- CPE staff will recommend that requested funds be allocated in similar fashion

Table 2: Proposed Allocation for 2026-2028 Asset Preservation Pool

Institution	2023-2024 Square Footage	Percent Share	Fiscal Year 2026-27	Fiscal Year 2027-28	Biennial Total
UK	6,950,958	24.1%	\$84,274,400	\$84,274,400	\$168,548,800
UofL	3,423,957	11.9%	\$41,512,500	\$41,512,500	\$83,025,000
EKU	2,289,167	7.9%	\$27,754,200	\$27,754,200	\$55,508,400
KSU	655,180	2.3%	\$7,943,500	\$7,943,500	\$15,887,000
MoSU	1,434,168	5.0%	\$17,388,100	\$17,388,100	\$34,776,200
MuSU	2,003,018	6.9%	\$24,284,900	\$24,284,900	\$48,569,800
NKU	1,967,573	6.8%	\$23,855,100	\$23,855,100	\$47,710,200
WKU	2,556,839	8.9%	\$30,999,500	\$30,999,500	\$61,999,000
KCTCS	<u>7,587,169</u>	<u>26.3%</u>	<u>\$91,987,800</u>	<u>\$91,987,800</u>	<u>\$183,975,600</u>
Total	28,868,029	100.0%	\$350,000,000	\$350,000,000	\$700,000,000

Fiscal Year 2023-2024 Category I and Category II Square Footage as Used in the 2025-2026 Performance Funding Model.

Capital Investment Request

New Capital Construction

➤ *Features*

- Request for **\$1.76 billion** in bond funds for each public university's highest priority new construction project and KCTCS's top ten (10) highest priority new construction projects

➤ *Rationale*

- If authorized, these funds would allow institutions to construct new facilities to support campus operations and modernize spaces for academic programs, particularly those related to STEM+H and technical training
- Asset preservation is still the priority, but institutions require periodic investment in new capital

Capital Investment Request

New Capital Construction (Cont'd)

Table 3: Recommended 2026-2028 New Capital Construction Projects

Institution	Project	Total Scope	General Fund	Restricted	Private	Federal
EKU	Construct Health Innovations Center	330,000,000	330,000,000	-	-	-
KSU	Construct Health Sciences Center	54,000,000	50,000,000	-	-	4,000,000
MoSU	Construct New Applied Science Building	79,400,000	79,400,000	-	-	-
MuSU	Construct Emergency Veterinary & Teaching Clinic	48,500,000	48,500,000	-	-	-
NKU	Expand/Renovate Business Academic Building	155,000,000	150,000,000	-	5,000,000	-
UK	Construct Research Facility	500,000,000	450,000,000	50,000,000	-	-
UofL	Construct - STEM Building	142,000,000	142,000,000	-	-	-
WKU	Construct Potter College Arts & Letters Fac	280,000,000	280,000,000	-	-	-
KCTCS						
	Const Student Services Bldg. DT Ph. I-JCTC	47,300,000	47,300,000	-	-	-
	Replace Student & Academic Support-Maysville CTC	25,400,000	25,400,000	-	-	-
	Expand Springfield Campus-Elizabethtown CTC	9,000,000	9,000,000	-	-	-
	Construct Diesel Tech/CDL Bldg-Hopkinsville CC	4,500,000	4,500,000	-	-	-
	Expand Transpark Campus-Southcentral KY CTC	29,900,000	29,900,000	-	-	-
	Expand Glasgow Campus-Southcentral KY CTC	22,000,000	22,000,000	-	-	-
	Expand/Relocate CDL Program-Gateway CTC, Boone	9,300,000	9,300,000	-	-	-
	Construct Newtown Parking Garage-Bluegrass CTC	36,900,000	36,900,000	-	-	-
	Construct Skills Trade Center-Hopkinsville CC	13,000,000	13,000,000	-	-	-
	Construct Allied Health Building-Gateway CTC	34,200,000	34,200,000	-	-	-
KCTCS Subtotal		231,500,000	231,500,000	-	-	-
System Total		1,820,400,000	1,761,400,000	50,000,000	5,000,000	4,000,000

Capital Investment Request

Staff Recommendation

➤ *Asset Preservation*

- Staff recommends an appropriation of **\$14,490,000** in 2026-27 and **\$43,470,000** in 2027-28, recurring at **\$57,955,000** in subsequent years, to pay annual debt service on **\$700 million** in state bonds (i.e., \$350 million each year) to finance asset preservation and renovation projects at public postsecondary institutions during the upcoming biennium.
- Staff recommends that no institutional match of state funds be required of any postsecondary institution to allow projects to proceed as quickly as possible and to reduce any further strain on campus operating budgets.
- Staff recommends that the Council's capital investment recommendation include budget bill language, similar to the language in HB 6 (2024 RS), that would continue to allow asset preservation pool funds to be used to preserve and maintain state-owned and operated residence facilities.

Capital Investment Request

Staff Recommendation (Cont'd)

➤ *New Capital Construction*

- CPE staff recommends an appropriation of **\$1.76 billion** for each public university's highest priority new capital construction project and KCTCS's top ten (10) highest priority projects
- Appropriation of **\$72,959,000** in 2026-27 and **\$218,876,000** recurring beginning in 2027-28 to pay annual debt service

➤ *Institution Funded Projects*

- CPE staff recommends that the Council approve institutionally funded projects (Attachments A-E)
- State budget office allows institutions to submit projects using the funding sources identified in the Capital Planning System (e.g., restricted funds, agency bonds)
- Council approval of projects that are not included in the enacted budget may be pursued in the interim using institutional resources as allowed without additional Council approval



CPE Agency Budget Request

Council on Postsecondary Education Agency Budget and Priorities 2026-2028 Budget Request

Leslie Brown | Assistant VP of Operations

The Council on Postsecondary Education

- State coordinating agency for postsecondary education under KRS 164.020
- Leads long-term planning, sets academic standards and reviews/approves academic programs
- Focused on affordability across public colleges and universities
- Aligns higher education with workforce and economic needs to increase attainment and promote prosperity
- Provides data-driven policy recommendations to the Kentucky General Assembly
- Shapes a high-quality, efficient and accessible postsecondary system
- Supports economic growth and meets the evolving needs of students and the Commonwealth

Base Budget Request for 2026-28

CPE Baseline Appropriations		
Appropriation Category	Base Budget FY 2026-27 FY 2027-28	Percent of Total
General Fund	17,920,500	47%
Restricted Fund	7,786,300	20%
Federal Fund	6,070,836	16%
Tobacco Settlement Fund	6,250,000	16%
TOTAL	\$38,027,636	100%

Base Budget Request for 2026-28

CPE General Fund		
Allotment Category	Budget per Year FY 2026-27 FY 2027-28	Percent of Total GF
(1) Operating	7,978,100	45%
(2) Technology Trust Fund	3,667,600	20%
(3) Ovarian Cancer Screening & Spinal Cord/Head Injury	3,000,000	17%
(4) SREB Dues & Doctoral Scholars	274,800	2%
(5) Healthcare Workforce Investment Fund	3,000,000	17%
TOTAL	\$17,920,500	100%

Base Budget Request for 2026-28

CPE Restricted Fund		
Amounts are based on prior-year appropriation & historical trends		
Allotment Category	Base Budget FY 2026-27 FY 2027-28	Percent of Total RF
(1) Cancer Matching Fund	3,000,000	39%
(2) Licensure	600,000	8%
(3) Private & State Grant Awards	4,186,300	54%
TOTAL	\$7,786,300	100%

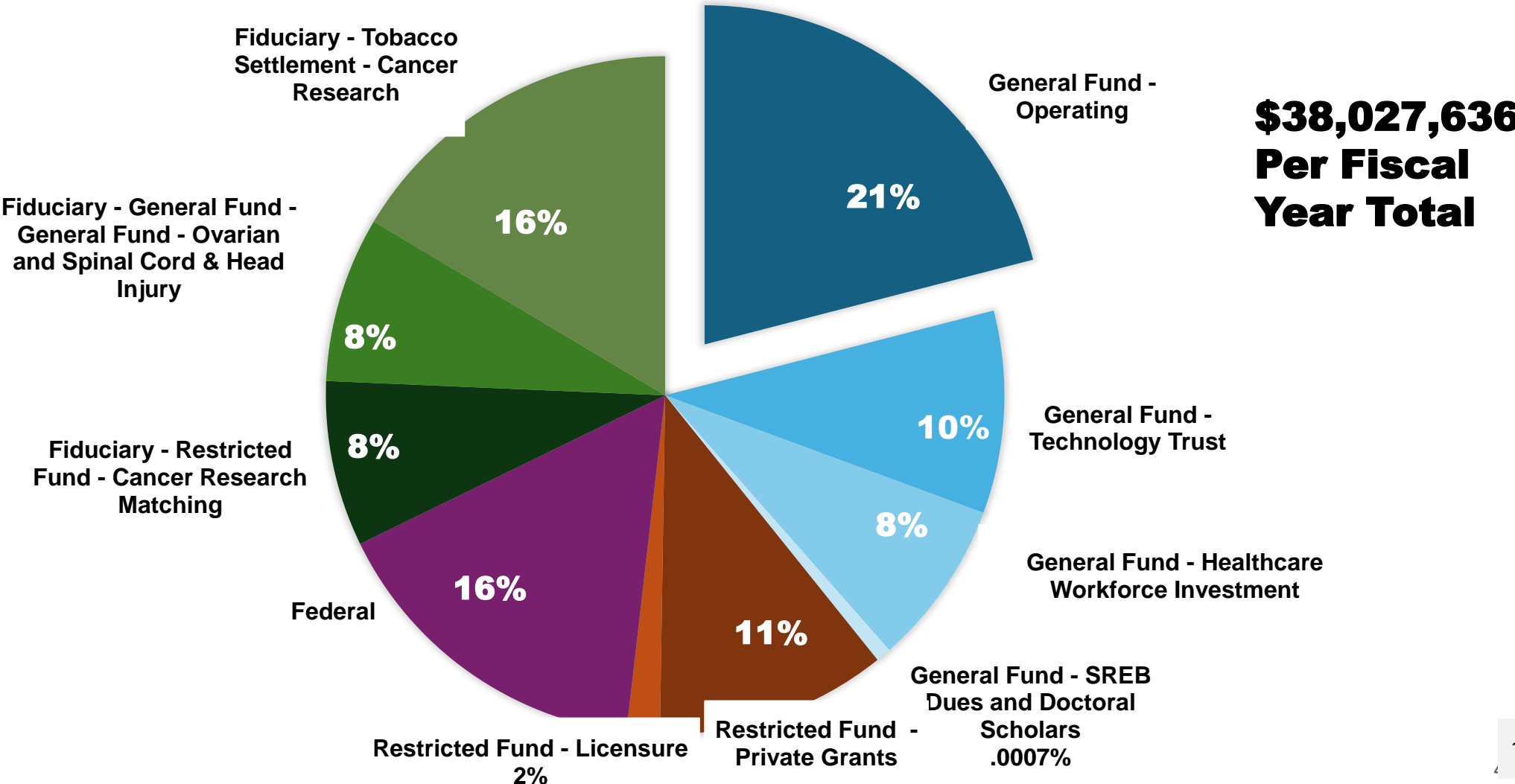
Base Budget Request for 2026-28

CPE Federal Fund		
Allotment Category	Base Budget FY 2026-27 FY 2027-28	Percent of Total FF
(1) GEAR UP (application pending)	5,000,000	82%
(2) SFRF - Healthcare Workforce Collaborative (expires 9/30/26)	500,000	8%
(3) SFRF - Simmons College (expires 9/30/26)	570,836	9%
TOTAL	\$6,070,836	100%

CPE Base Agency Budget Request

Allotment Category	Guiding Legislation	Base Budget FY 2026-27 FY 2027-28	Percent of Total
General Fund - Operating	Core Functions KRS 164	7,978,100	21%
General Fund - Technology Trust	KRS 164.7911, KRS 164.7921 & KRS 164.800	3,667,600	10%
General Fund - Healthcare Workforce Investment	KRS 164.0401-164.0407	3,000,000	8%
General Fund - SREB Dues and Doctoral Scholars		274,800	.0007%
General Fund - Ovarian and Spinal Cord & Head Injury	Executive Branch Budget Bill, KRS 211.500-211.504	3,000,000	8%
Restricted Fund - Private Grants	Expand Core Functions of KRS 164	4,186,300	11%
Restricted Fund - Licensure	KRS 164.945-164.947 & KRS 164.540	600,000	2%
Restricted Fund - Cancer Research Matching	KRS 164.043	3,000,000	8%
Federal	Expand Core Functions of KRS 164	6,070,836	16%
Fiduciary - Tobacco Settlement - Cancer Research	Executive Branch Budget Bill	6,250,000	16%
TOTAL		\$38,027,636	100%

CPE BASE Agency Budget Request FY 2026-2028



Financial Responsibility in Education & Workforce Impact (SB 91)

As required by Section 76 of Senate Bill 91 (2024), CPE submitted a report detailing all programs it administered in FY 2023 and 2024, the statutes authorizing them, and related expenditures. The report confirms that all CPE-led initiatives are statutorily grounded and strategically aligned to Kentucky's education and workforce goals. These investments directly support workforce development by improving student outcomes, increasing credential attainment, and aligning with employer needs.

This progress is a testament to the power of a statewide higher education coordinating board to drive change and improvement through policy, analysis, and deep collaboration with campuses, state education and workforce agencies, and other key stakeholders.

cpe.ky.gov/data/publications

Additional Agency Budget Requests

Defined Calculations– Request TBD

- Includes increased costs related to pension, healthcare and other unavoidable increases
- Includes a 1% employee salary increase
- Rates are established by the Office of the State Budget Director

Increase in SREB Dues– Requested \$20,000 per year

- CPE pays dues on behalf of the Commonwealth to be a member of the Southern Regional Education Board; dues have steadily increased

Additional Agency Budget Requests (Cont'd)

Futuriti – Requested \$250K/year

[Futuriti.org](https://www.futuriti.org) is a statewide digital platform developed by CPE in collaboration with KDE and KYSTATS. This tool provides more than 700 Kentucky-specific career profiles, cost and outcomes data for all postsecondary institutions, and support for both high school and adult learners, including those emphasized in SB 191.

This investment would support:

- Continued development of a cost-of-living calculator, an employer benefit database, and an apprenticeship hub
- 1 full-time staff member for site maintenance/development



Additional Agency Budget Requests (Cont'd)

Summer Bridge Programs – Requested \$750K/year

Summer bridge programs are a proven strategy supporting the transition from high school to college, especially for students from low-income and underrepresented backgrounds. Evaluations of prior CPE-sponsored programs show increased college persistence and enrollment, with measurable gains in tuition revenue and workforce readiness.

This investment would support:

- 2 full-time staff members
- Evaluation
- Direct campus grants

Additional Agency Budget Requests (Cont'd)

Workforce & Economic Development Expansion – Requested \$1M/year

To build on the success of CPE's workforce unit, this request would expand efforts to meet workforce demands and unlock economic mobility for Kentuckians.

This investment will support:

- Building on the success of education and industry partnerships in the healthcare field by expanding to other high-need sectors.
- Faculty Development Center and Graduate Profile Fellows Program.
- 1 full-time staff member, operating costs, and competitive grants to postsecondary institutions to enhance innovative, workforce-aligned curricula.

Additional Agency Request Summary

Together, these initiatives represent a comprehensive and coordinated investment in Kentucky's future. The total additional request directly supports the Council's statutory responsibility to strengthen postsecondary education's role in driving economic prosperity for all Kentuckians.

Component	2026-27	2027-28
Defined Calculations	TBD	TBD
Increase to BREB Dues	\$20,000	\$20,000
Futuriti.org	\$250,000	\$250,000
Summer Bridge Programs	\$750,000	\$750,000
Workforce and Economic Development	\$1,000,000	\$1,000,000
TOTAL Additional Request	\$2,020,000	\$2,020,000



Memorandum of Understanding (MoSU)

MoSU MOU Modifications

Background

- In the early 2000s, the Council adopted a *Tuition and Mandatory Fee Policy* designed to ensure affordability and accessibility across Kentucky's public colleges and universities, particularly for resident students
- The *CPE Tuition and Mandatory Fee Policy for Academic Year 2025-26* specifies that nonresident students should pay a larger share of their educational expenses relative to resident students
- "...every institution shall manage its tuition and fee rate structures, price discounting, and scholarship aid for out-of-state students, such that in any given year, the average net tuition and fee revenue generated per nonresident undergraduate student equals or exceeds 130% of the annual full-time tuition and fee charge assessed to resident undergraduate students (i.e., the published in-state sticker price)" (CPE Tuition and Mandatory Fee Policy for Academic Year 2025-26, pp. 3).

MoSU MOU Modifications

Background

- The *CPE Tuition and Mandatory Fee Policy for Academic Year 2025-26* also includes language permitting institutions, on a case-by-case basis, to request an exception to the 130% threshold specified through a memorandum of understanding (MOU) between the Council and the requesting institution
- *“The Council acknowledges that in some instances increasing nonresident student enrollment benefits both the Commonwealth and the institution. For this reason, exceptions to the 130% threshold may be requested through a Memorandum of Understanding (MOU) process and will be evaluated on a case-by-case basis by the Council. The main objective of the MOU process is to clearly delineate goals and strategies embedded in enrollment management plans that advance the unique missions of requesting institutions”* (CPE Tuition and Mandatory Fee Policy for Academic Year 2025-26, pp. 3).
- To date, the only institutions without an MOU are UK and KCTCS

MoSU MOU Modifications

MoSU's Current MOU

- The Council approved MoSU's current MOU at the January 24, 2020 meeting
- The current MOU specifies that:
 - Students from West Virginia, Virginia, and Tennessee may be exempt from the 130% threshold; MoSU has the option to include students from Georgia, South Carolina, North Carolina, and Pennsylvania to this list of eligible states and students
 - All students must meet the academic requirements for admission and/or scholarships
 - No academically qualified Kentucky student will be displaced as a result of the MOU
 - The University will report to the CPE annually the results of the agreement

MoSU MOU Modifications

MoSU's Proposed MOU Modifications

- On June 23, 2025, MoSU campus officials submitted proposed modifications to the existing MOU that specify:
 - MoSU will have the flexibility to set nonresident rates below the 130% threshold so long as rates exceed those set for resident students
 - Nonresident students may be eligible for merit- and need-based scholarships and be eligible for competitive scholarships offered by MoSU and the Morehead State University Foundation
 - All students must meet the academic requirements for admission and/or scholarships
 - No academically qualified Kentucky student will be displaced as a result of the MOU
 - The University will report to the CPE annually the results of the agreement

MoSU MOU Modifications

Staff Recommendation

- Staff recommends that the Finance Committee endorse for full Council approval the proposed modifications to MoSU's MOU (Attachment C)
- The revised MOU provides MoSU with additional flexibility to charge nonresident students lower rates so long as they are higher than rates set for resident students
- If approved, the revised MOU will be in effect for academic year 2026-27



Campus Tuition and Fee Proposals

Campus Tuition and Fee Proposals

Council Approved Tuition and Fee Ceilings

On April 17, the Council approved resident undergraduate tuition ceilings for academic years 2025-26 and 2026-27 that equated to:

- Maximum base rate increases of no more than **\$675.00** over two years and no more than **\$450.00** in any one year for public research universities.
- Maximum base rate increases of no more than **\$630.00** over two years and no more than **\$420.00** in any one year for comprehensive universities.
- Maximum base rate increases of no more than **\$9.00** per credit hour over two years and no more than **\$6.00** per credit hour in any one year for students attending KCTCS institutions.
- Nonresident undergraduate tuition and fees that comply with the Council's tuition policy or an existing MOU between an institution and the Council
- Market competitive tuition and fee rates for graduate and online courses

Campus Tuition and Fee Proposals

Council Approved Tuition Proposals

At the June 13 meeting, the Council approved campus tuition proposals submitted by ECU, MuSU, and WKU

- The governing boards of these institutions had approved tuition and fee rates for 2025-26 prior to the June 9 Finance Committee meeting
- CPE staff reviewed each institution's proposal and found that the resident undergraduate rates complied with the \$420.00 maximum one-year increase ceiling for a comprehensive university
- Proposed nonresident, graduate, and on-line student tuition and fees also adhered to Council parameters

Campus Tuition and Fee Proposals

Delegation of Authority

- At the June 13 meeting, the Council approved a delegation of authority for President Thompson to approve tuition and fee proposals from five universities and KCTCS, provided they comply with Council parameters
- This delegation was consistent with recent practice and stemmed from a requirement that institutions secure approval of planned tuition and fees from their governing boards before bringing them to the Council
- Specifically, staff requested a delegation of authority to approve rate proposals received from UK, UofL, KSU, MoSU, NKU, and KCTCS
- This delegation allowed the institutions to have their tuition and fees approved much earlier than the next scheduled Council meeting

Campus Tuition and Fee Proposals

University of Kentucky

- UK’s board approved tuition and fees for 2025-26 on June 13, 2025
- The university’s maximum allowable base rate for 2025-26 is **\$13,952**
- UK proposed to charge resident undergraduates **\$13,907** in 2025-26, an increase of \$405 or 3.0%
- UK does not have an executed nonresident tuition MOU with CPE
- UK’s proposed rates for 2025-26 complied with Council parameters

University of Kentucky Proposed Tuition and Fee Base Rates Academic Year 2025-26				Table 1
Rate Category	Current 2024-25 Base Rates	Proposed 2025-26 Base Rates	Dollar Change	Percent Change
Undergraduate				
Resident	\$13,502	\$13,907	\$405	3.0%
Nonresident	34,140	35,164	1,024	3.0%
Graduate				
Resident	\$14,644	\$15,083	\$439	3.0%
Nonresident	36,238	37,325	1,087	3.0%
The University of Kentucky does not assess any Special Use Fees or Asset Preservation Fees at this time.				

Campus Tuition and Fee Proposals

University of Louisville

- UofL’s board approved tuition and fees for 2025-26 on June 26, 2025
- The university’s maximum allowable base rate for 2025-26 is **\$13,390**
- UofL proposed to charge resident undergraduates **\$13,390** in 2025-26, an increase of \$450 or 3.5%
- UofL has an executed nonresident tuition MOU with CPE
- UofL’s proposed rates for 2025-26 complied with Council parameters

University of Louisville Proposed Tuition and Fee Base Rates Academic Year 2025-26				Table 2
Rate Category	Current 2024-25 Base Rates	Proposed 2025-26 Base Rates	Dollar Change	Percent Change
Undergraduate				
Resident	\$12,940	\$13,390	\$450	3.5%
Nonresident	29,286	29,736	450	1.5%
Graduate				
Resident	\$14,932	\$15,304	\$372	2.5%
Nonresident	30,350	31,108	758	2.5%
Base rates for the University of Louisville do not include a Special Use Fee of \$98.00 per semester, or \$196.00 per year.				

Campus Tuition and Fee Proposals

Kentucky State University

- KSU’s board approved tuition and fees for 2025-26 on June 7, 2025
- The university’s maximum allowable base rate for 2025-26 is **\$9,507**
- KSU proposed to charge resident undergraduates **\$9,507** in 2025-26, an increase of \$420 or 4.6%
- KSU has an executed nonresident student tuition MOU with CPE
- KSU’s proposed rates for 2025-26 comply with Council parameters

Kentucky State University					Table 3
Proposed Tuition and Fee Base Rates					
Academic Year 2025-26					
<u>Rate Category</u>	<u>Current 2024-25 Base Rates</u>	<u>Proposed 2025-26 Base Rates</u>	<u>Dollar Change</u>	<u>Percent Change</u>	
Undergraduate					
Resident	\$9,087	\$9,507	\$420	4.6%	
Nonresident	13,358	13,848	490	3.7%	
Graduate					
Resident	\$645.00 pch	\$645.00 pch	\$0.00	0.0%	
Nonresident	\$645.00 pch	\$645.00 pch	\$0.00	0.0%	
Base rates for Kentucky State University do not include an Asset Preservation Fee of \$150.00 per semester, or \$300.00 per year, for full-time students.					
pch = per credit hour					

Campus Tuition and Fee Proposals

Morehead State University

- MoSU’s board approved tuition and fees for 2025-26 on June 20, 2025
- The university’s maximum allowable base rate for 2025-26 is **\$10,192**
- MoSU proposed to charge resident undergraduates **\$10,192** in 2025-26, an increase of \$420 or 4.3%
- MoSU has an executed nonresident student tuition MOU with CPE
- MoSU’s proposed rates for 2025-26 complied with Council parameters

Morehead State University
Proposed Tuition and Fee Base Rates
Academic Year 2025-26

Table 4

Rate Category	Current 2024-25 Base Rates	Proposed 2025-26 Base Rates	Dollar Change	Percent Change
Undergraduate				
Resident	\$9,772	\$10,192	\$420	4.3%
Nonresident	14,728	15,362	634	4.3%
Graduate				
Resident	\$574.00 pch	\$573.00 pch	(\$1.00)	-0.2%
Nonresident	\$574.00 pch	\$573.00 pch	(\$1.00)	-0.2%

Base rates for Morehead State University do not include a Special Use Fee of \$66.00 per semester, or \$132.00 per year, nor do they include an Asset Preservation Fee of \$60.00 per semester, or \$120.00 per year, for full-time students.

pch = per credit hour

Campus Tuition and Fee Proposals

Northern Kentucky University

- NKU’s board approved tuition and fees for 2025-26 on June 11, 2025
- The university’s maximum allowable base rate for 2025-26 is **\$11,124**
- NKU proposed to charge resident undergraduates **\$11,112** in 2025-26, an increase of \$408 or 3.8%
- NKU has an executed nonresident student tuition MOU with CPE
- NKU’s proposed rates for 2025-26 complied with Council parameters

Northern Kentucky University Proposed Tuition and Fee Base Rates Academic Year 2025-26				Table 5
Rate Category	Current 2024-25 Base Rates	Proposed 2025-26 Base Rates	Dollar Change	Percent Change
Undergraduate				
Resident	\$10,704	\$11,112	\$408	3.8%
Nonresident	21,528	22,368	840	3.9%
Graduate				
Resident	\$578.00 pch	\$593.00 pch	\$15.00	2.6%
Nonresident	\$887.00 pch	\$910.00 pch	\$23.00	2.6%
Base rates for Northern Kentucky University do not include a Special Use Fee of \$192.00 per semester, or \$384 per year, for full-time students.				
pch = per credit hour				

Campus Tuition and Fee Proposals

KCTCS Approved Rates

- KCTCS’s board approved tuition and fees for 2025-26 on June 12, 2025
- The system’s maximum allowable base rate for 2025-26 is **\$195.00** pch
- KCTCS proposed to charge resident students **\$195.00** pch in 2025-26, an increase of \$6.00 pch or 3.2%
- KCTCS does not have an executed nonresident tuition MOU with CPE
- KCTCS’s proposed rates for 2025-26 complied with Council parameters

Kentucky Community and Technical College System
Proposed Tuition and Fee Base Rates
Academic Year 2025-26

Table 6

Rate Category	Current 2024-25 Base Rates	Proposed 2025-26 Base Rates	Dollar Change	Percent Change
Resident				
Per Credit Hour	\$189.00 pch	\$195.00 pch	\$6.00	3.2%
30 Credit Hours	5,670	5,850	180	3.2%
Nonresident				
Per Credit Hour	\$260.00 pch	\$270.00 pch	\$10.00	3.8%
30 Credit Hours	7,800	8,100	300	3.8%

Base rates for KCTCS do not include an \$8.00 per credit hour BuildSmart Investment for Kentucky Competitiveness Fee.
pch = per credit hour

Campus Tuition and Fee Proposals

Staff Action

- Tuition and fee proposals submitted by UK, UofL, KSU, MoSU, NKU, and KCTCS complied with Council approved resident undergraduate ceilings
- As permitted by Council policy, the institutions submitted market competitive rates for graduate and online tuition
- The governing boards of these institutions approved proposed rates before they were submitted to the Council

➤ *Staff recommended, and President Thompson approved, all applicable tuition and fee charges for academic year 2025-26 as proposed by UK, UofL, KSU, MoSU, NKU, and KCTCS*



KCTCS Capital Project Updates

KCTCS Capital Project Updates

- Three previously approved projects have had a change in fund source:
 - Southcentral Kentucky Community and Technical College – Replace Glasgow Campus
 - Somerset Community College – Replace Laurel South Campus, Phase II
 - Jefferson Community and Technical College – Replace Hartford Hall, Phase II

KCTCS Capital Project Updates

Southcentral Kentucky CTC

- Southcentral Kentucky Community and Technical College – Replace Glasgow Campus
 - Total scope is \$27.3 Million
 - Originally approved as a portion of CPE's 2024-2026 Biennial Budget Request
 - Funds source change to Efficient Operations and Innovation Plan Bond Pool

KCTCS Capital Project Updates

Somerset Community College

- Somerset Community College – Replace Laurel South Campus Phase II
 - Total scope is \$27.0 Million
 - Originally approved as a raze & replace project using 2024-2026 Asset Preservation Pool funds
 - Funds source change to Efficient Operations and Innovation Plan Bond Pool

KCTCS Capital Project Updates

Jefferson Community and Technical College

- Jefferson Community and Technical College – Replace Hartford Hall Phase II
 - Total scope is \$35.7 Million
 - Originally approved using 2024-2026 Asset Preservation Pool funds
 - Funds source change to Efficient Operations and Innovation Plan Bond Pool

Questions?



Twitter: CPENews and CPEPres



Website: <http://cpe.ky.gov>



Facebook: KYCPE