



## Kentucky Council on Postsecondary Education

**Matthew G. Bevin**  
Governor

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Frankfort, Kentucky 40601  
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<http://www.cpe.ky.gov>

**Aaron Thompson, Ph.D.**  
President

June 27, 2019

Steven K. Yoho, Interim Chancellor  
South University  
709 Mall Boulevard  
Savannah, GA 31406

Dear Chancellor Yoho:

The Council on Postsecondary Education (CPE) has received a Supplementary Application for Change of Ownership or Governance at the highest level of the university's ownership structure from **Dream Center Education Holdings LLC, Brent Richardson, President and Co-Chairman, 7135 E. Camelback, Ste. F240, Scottsdale, AZ 85251 (Arizona Nonprofit LLC)** to **Education Principle Foundation, Robin van Bokhorst, President, 57 West 57th Street, 4th Floor, New York, NY 10019 (Delaware Nonprofit Corporation)** pursuant to 13 KAR 1:020 for the following license, with subsidiary owner **Dream Center South University, LLC, 8825 N 23rd Avenue, Suite 100, Phoenix, AZ 85021 (Arizona Nonprofit LLC)**:

- South University - Online  
709 Mall Boulevard  
Savannah, GA 31406

Pursuant to 13 KAR 1:020 Section 7(1), I hereby approve the supplementary application and amend the current license without changing the renewal date, conditioned upon the university submitting to CPE approval documentation from SACSCOC once obtained.

If you have any questions, please contact Ms. Sarah Levy, Executive Director of Postsecondary Licensing, by phone (502-892-3034), or by email ([sarah.levy@ky.gov](mailto:sarah.levy@ky.gov)).

Sincerely,

A handwritten signature in blue ink, appearing to read "Aaron Thompson".

Aaron Thompson, Ph.D.  
President

c: Misty Blackston, South University, 709 Mall Boulevard, Savannah, GA 31406